

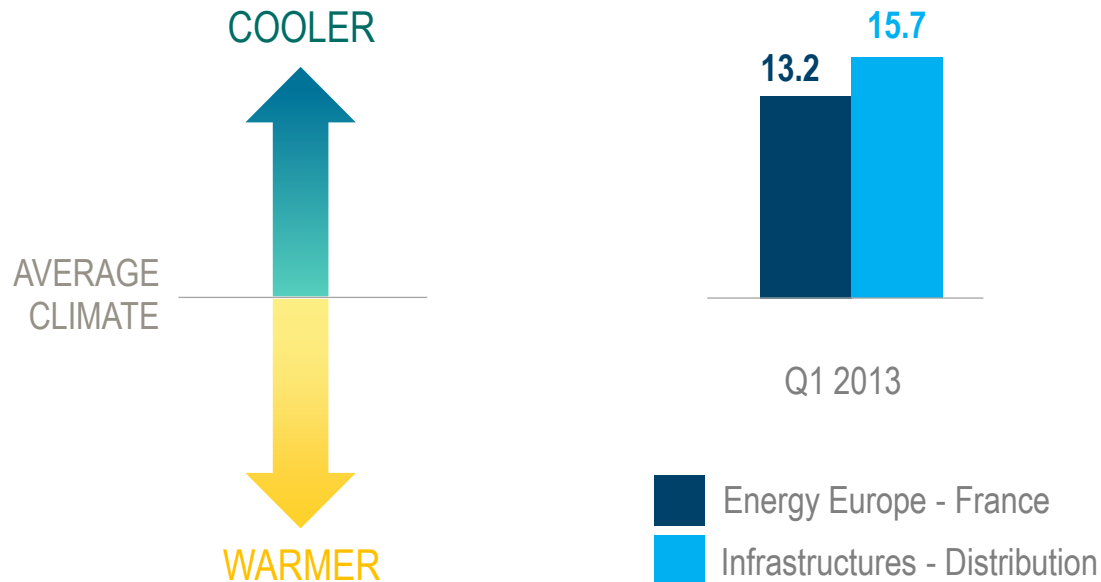
Q1 2013 climate adjustment in France

*Impact on gas sales and distribution with new climate reference**

Sensitivity

Energy Europe - France: $\sim \pm \text{€}8$ to 10m EBITDA/ TWh

Infrastructures - Distribution: $\sim \pm \text{€}5\text{m}$ EBITDA/ TWh



*Full year 2012 climate adjustment with the new climate reference: 5.5 TWh for Energy Europe - France/ 6.9 TWh for Infrastructures - Distribution