

Climate adjustment in France : impact on gas sales and distribution in TWh

Sensitivity

Energy Europe – France: $\sim \pm \text{€}10\text{m EBITDA/ TWh}$

Infrastructures: $\sim \pm \text{€}5\text{m EBITDA/ TWh}$

COOLER



AVERAGE
CLIMATE

WARMER

2011

Energy Europe - France: -30.4 TWh

as of September: -16.9 TWh

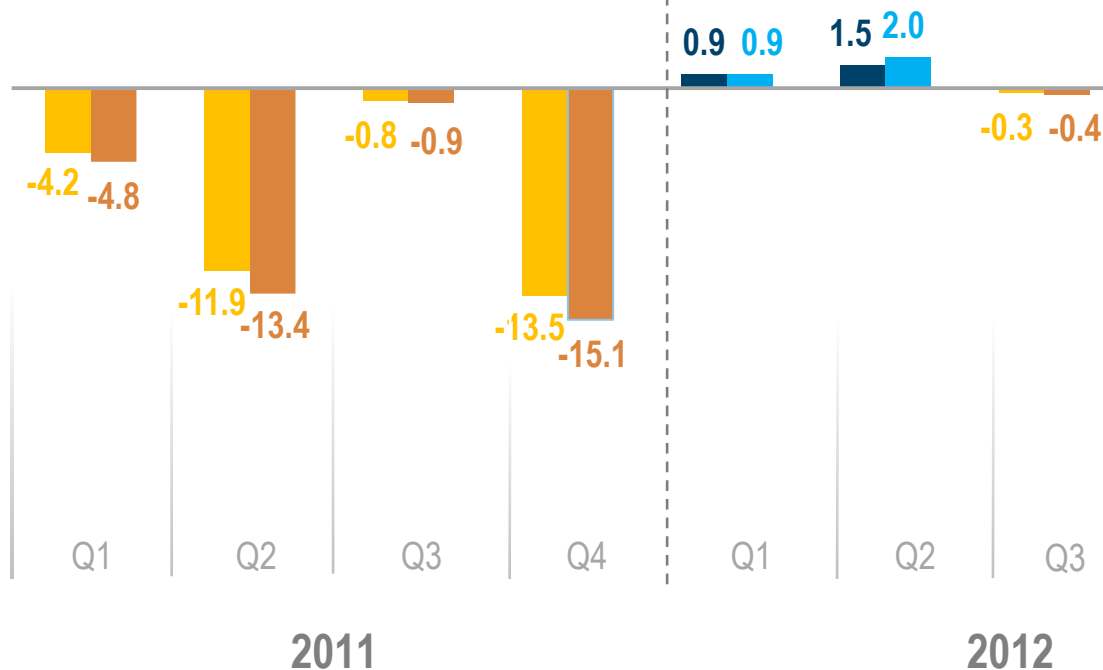
Infrastructures: -34.4 TWh

as of September: -19.1 TWh

As of Sept. 30, 2012

Energy Europe - France: +2.1 TWh

Infrastructures: +2.5 TWh



Energy Europe - France

Infrastructures - Distribution