

ENGIE 9M 2023 Pre-release of Selected Operational and Financial Data

ENGIE will report 9M 2023 results before the opening of the Euronext market on 7 November 2023. This pre-release includes selected operational and financial data, published in advance, to assist the analysis of this financial information upon release.

9M 2023 Effect of Temperature – Warmer than average but colder than 9M 2022

9M 2023 was slightly colder than the previous year, although it remained significantly warmer than average. Compared to last year, it resulted in higher volumes for French gas distribution activities (GRDF in Networks) and for French supply activities (B2C reported in Retail and B2B reported in GEMS).

Actual figures (positive effect figures indicate colder than average or vs. prior year period; negative figures indicate warmer than average or vs. prior year period):

	Volume effect 9M 2022	Volume effect 9M 2023	Volume effect Delta
Networks	-8.7 TWh	-6.8 TWh	+2.0 TWh
Retail	-2.7 TWh	-2.0 TWh	+0.7 TWh
GEMS	-0.7 TWh	-0.6 TWh	+0.1 TWh

Quarterly	Volume effect Q1	Volume effect Q2	Volume effect Q3	Volume effect 9M
Networks 2022	-9.6 TWh	-0.1 TWh	+1.0 TWh	-8.7 TWh
Networks 2023	-8.8 TWh	+2.9 TWh	-0.9 TWh	-6.8 TWh
Networks delta 23-22	+0.9 TWh	+3.0 TWh	-1.9 TWh	+2.0 TWh

Retail 2022	-2.9 TWh	-0.0 TWh	+0.3 TWh	-2.7 TWh
Retail 2023	-2.6 TWh	+0.9 TWh	-0.2 TWh	-2.0 TWh
Retail delta 23-22	+0.3 TWh	+0.9 TWh	-0.5 TWh	+0.7 TWh

GEMS 2022	-0.8 TWh	-0.0 TWh	+0.1 TWh	-0.7 TWh
GEMS 2023	-0.8 TWh	+0.2 TWh	-0.1 TWh	-0.6 TWh
GEMS delta 23-22	+0.1 TWh	+0.2 TWh	-0.2 TWh	+0.1 TWh

Normative sensitivity at EBITDA / EBIT level:

- Retail / GEMS (supply): ~EUR ±10 M/TWh
- Networks (distribution): ~EUR ±8 M/TWh

Lower outright European power generation due to expected phase out from nuclear

Outright European power production was lower in 9M 2023 compared to the prior year with higher nuclear availability at 87.2% for Belgian assets, which is explained by the phase out of Doel 3 in September 2022 and Tihange 2 in February 2023.

Nuclear (Belgium + France):

	9M 2022	9M 2023	Delta 9M 23-22
Power production (BE + FR, @share)	32.1 TWh	23.6 TWh	-8.5 TWh
Availability (Belgium, @100%)	81.0%	87.2%	+620 bps

<i>Quarterly</i>	Q1	Q2	Q3	9M
2022	11.8 TWh	10.4 TWh	9.9 TWh	32.1 TWh
2023	9.3 TWh	6.9 TWh	7.3 TWh	23.6 TWh
Delta 23-22	-2.4 TWh	-3.5 TWh	-2.6 TWh	-8.5 TWh

Hydro (France):

	9M 2022	9M 2023	Delta 9M 23-22
Power production (CNR + SHEM, @100%)	9.2 TWh	10.4 TWh	+1.2 TWh

<i>Quarterly</i>	Q1	Q2	Q3	9M
2022	3.9 TWh	3.2 TWh	2.1 TWh	9.2 TWh
2023	4.0 TWh	3.8 TWh	2.5 TWh	10.4 TWh
Delta 23-22	+0.1 TWh	+0.6 TWh	+0.4 TWh	+1.2 TWh



Adjusted 9M 2022 EBIT

Following the Group simplification, some internal reclassifications were made between activities that do not have any impact on the total EBIT.

The main internal reclassification for 9M 2022 is:

- EV Box from Energy Solutions to Others

The following table provides 9M 2022 EBIT figures per activity (pro forma, unaudited) after the internal reclassifications made from 1 January 2023 to 30 September 2023.

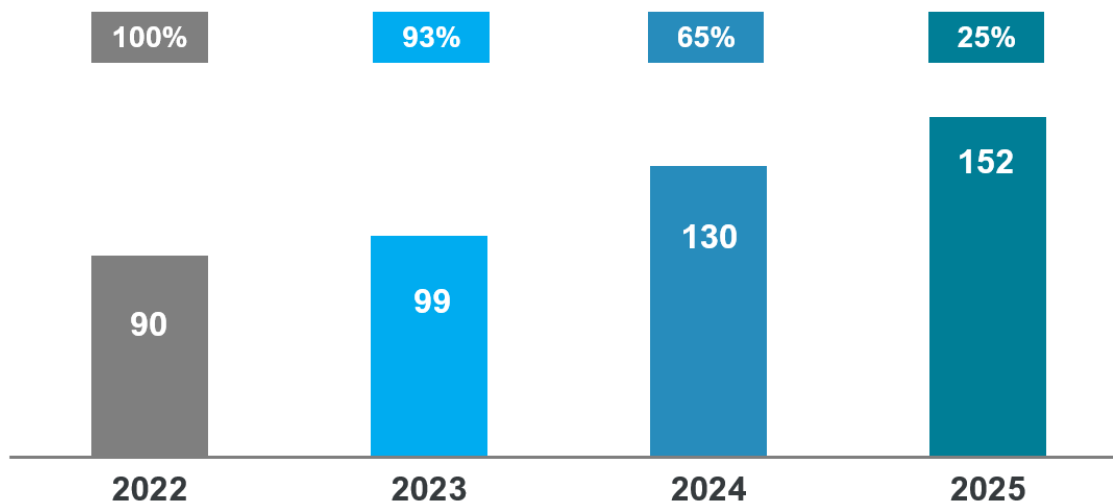
In EUR million	9M 2022
Renewables	1,044
Networks	1,765
Energy Solutions	263
Flex Gen	1,016
Retail	620
Others	1,563
<i>o/w GEMS</i>	<i>1,998</i>
EBIT ex. Nuclear	6,271
Nuclear	984
EBIT	7,254



Medium-term outright power production hedges in Europe (nuclear and hydro)

Hedged positions and captured prices

(% and €/MWh)



As at 30 September 2023

Belgium and France

Captured prices are shown

- **before specific** Belgian nuclear and French CNR hydro tax **contributions**
- **before inframarginal rent cap** in Belgium and France
- **excluding** the mark-to-market **impact of the proxy hedging** used for part of Belgian nuclear volumes over 2023-2025, which is volatile and historically unwinds to close to zero at delivery

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About ENGIE

Our group is a global reference in low-carbon energy and services. Together with our 96,000 employees, our customers, partners and stakeholders, we are committed to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions. Inspired by our purpose (“raison d’être”), we reconcile economic performance with a positive impact on people and the planet, building on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers.

Turnover in 2022: 93.9 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120/ France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).

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