



Databook
FY Results 2020

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FY 2020 RESULTS

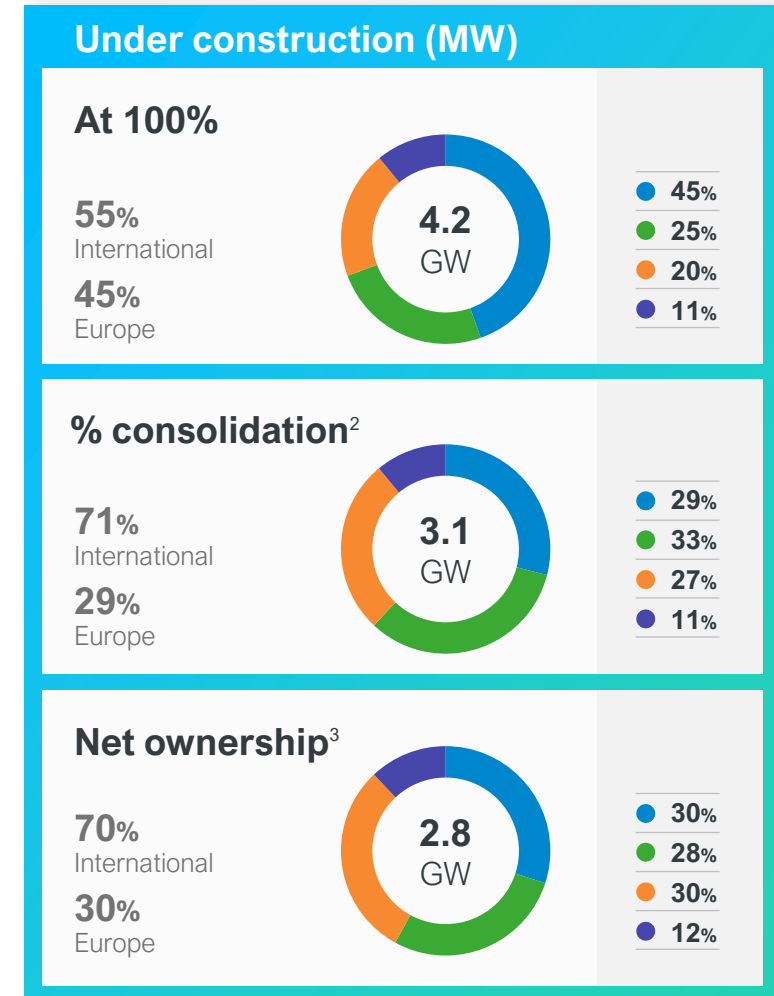
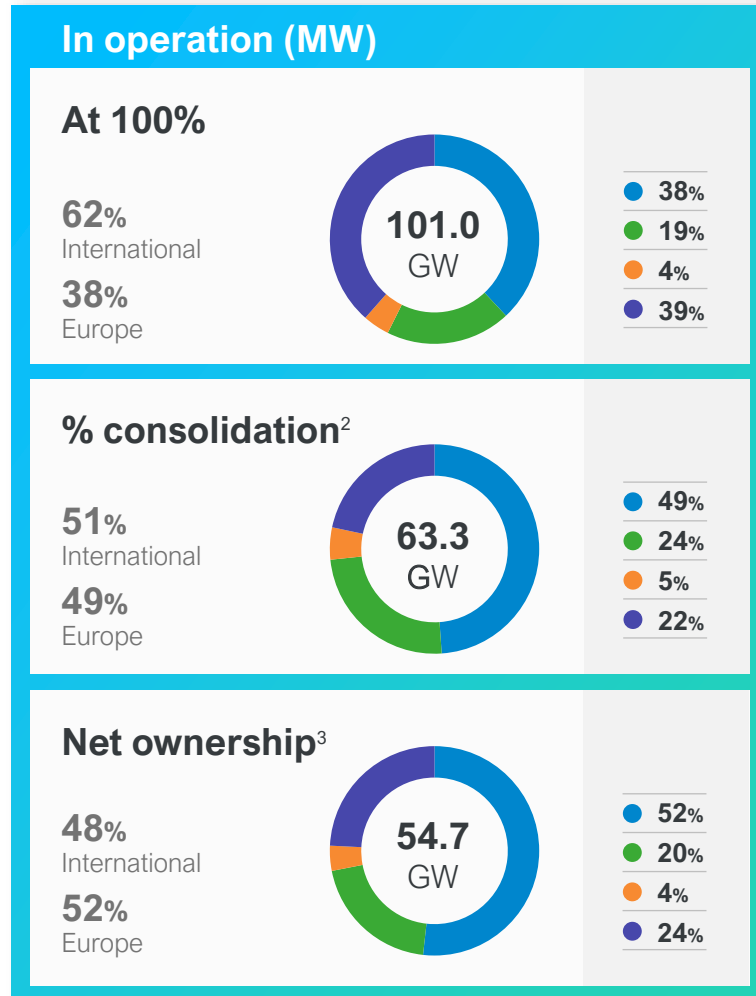


GENERATION CAPACITY & ELECTRICITY OUTPUT



Breakdown of generation capacity by geographic area¹

As at 31 Dec 2020



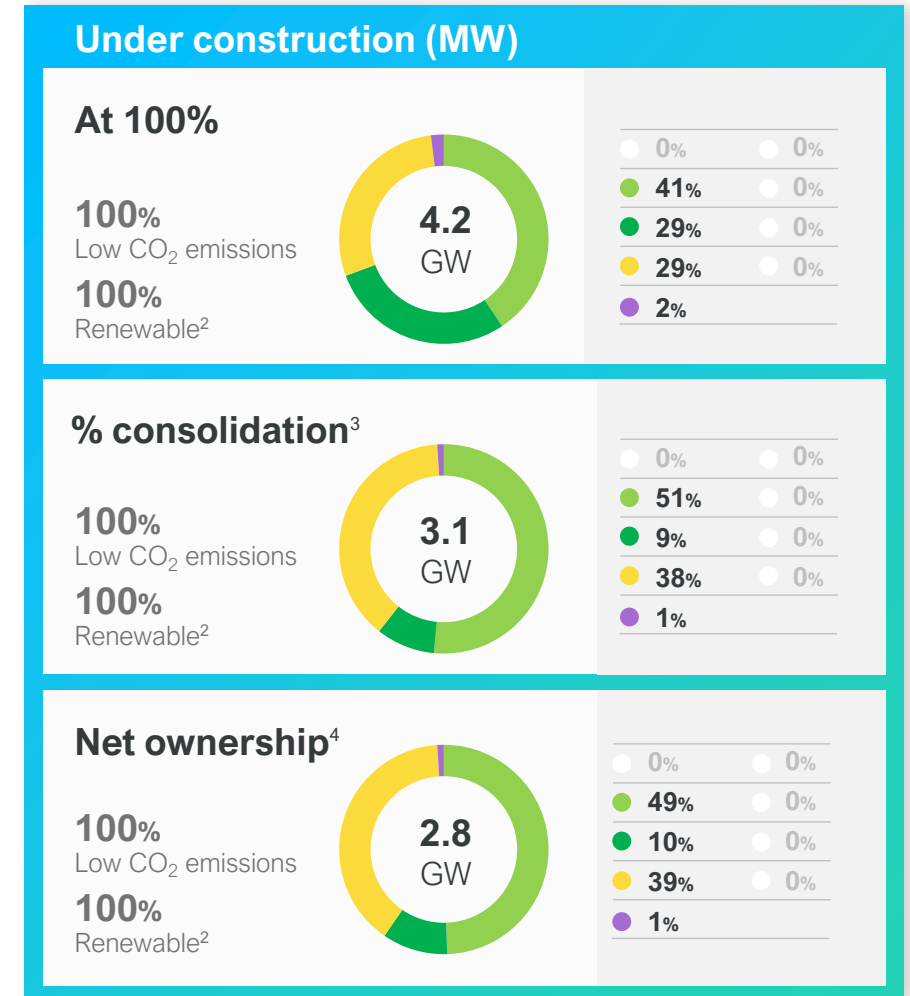
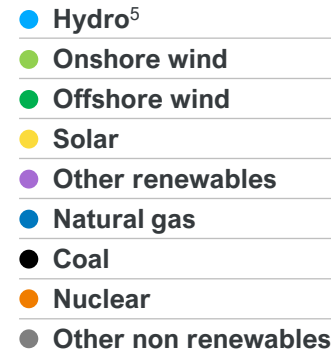
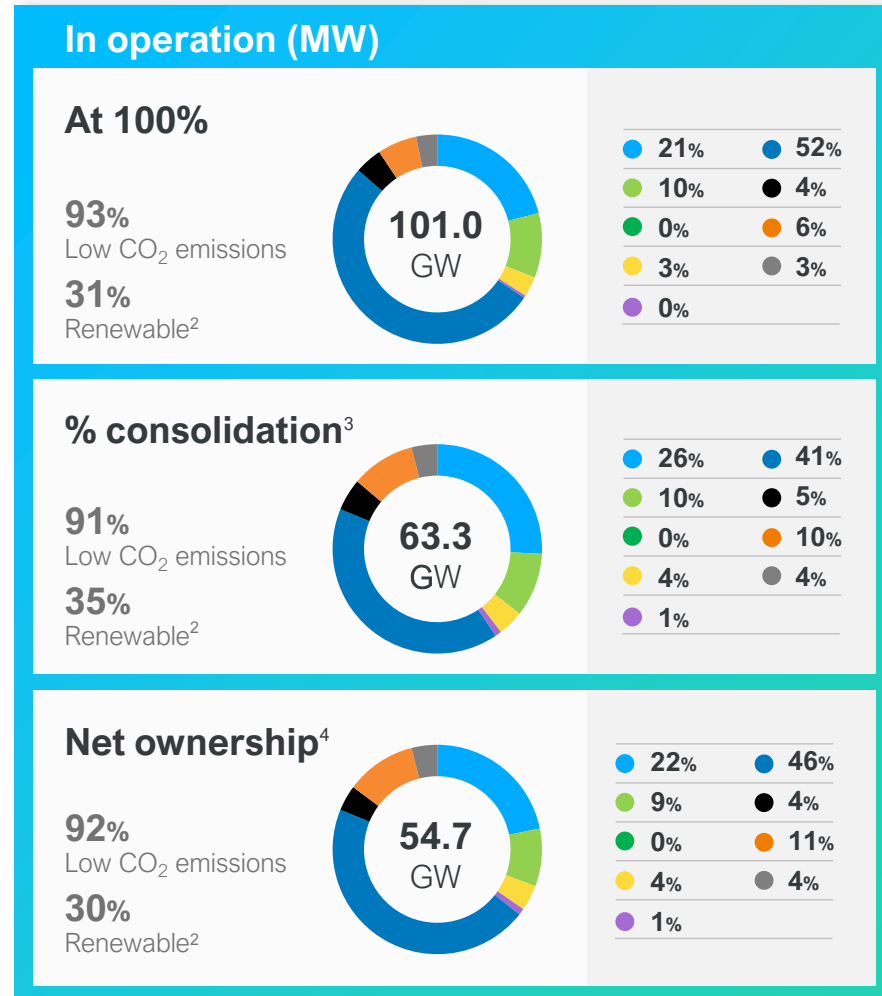
¹ Excluding Client Solutions capacities

² % of consolidation for full consolidated and joint operations affiliates and % holding for equity consolidated companies

³ ENGIE ownership

Breakdown of generation capacity by technology¹

As at 31 Dec 2020



¹ Excluding Client Solutions capacities

² Excluding pumped storage

³ % of consolidation for full consolidated and joint operations affiliates and % holding for equity consolidated companies

⁴ ENGIE ownership

⁵ Includes pumped storage

Installed capacity¹ evolution vs 2019



¹ Excluding Client Solutions capacities

² Virtual Power Plant removed from the "installed capacity" scope

Capacity added by geography

EUROPE of which 3,171 MW

	Portugal	Hydro	1,700 MW
	France	Onshore wind	310 MW
Vilvoorde GT1	Belgium	Gas	255 MW
Seamade Mermaid WF1	Belgium	Offshore wind	235 MW
Tonstad	Norway	Onshore wind	208 MW
	Spain	Onshore wind	169 MW
	Italy	Onshore wind	142 MW

LATIN AMERICA of which 200 MW

Tres Mesa 4	Mexico	Onshore wind	101 MW
Akin SF1	Mexico	Solar	99 MW

USA & CANADA of which 1,781 MW

Prairie Hill	USA	Onshore wind	300 MW
Triple H	USA	Onshore wind	250 MW
King Plains	USA	Onshore wind	248 MW
Long Draw 1	USA	Solar	225 MW
Las Lomas	USA	Onshore wind	202 MW
Anson	USA	Solar	200 MW
East Fork WF	USA	Onshore wind	196 MW
Jumbo Hill WF	USA	Onshore wind	161 MW

REST OF WORLD of which 1,651 MW

Fadhili	Saudi Arabia	Gas	1,507 MW
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Disposals / Closing / Decommissioning of which (1,463) MW

Astoria	USA	Gas	(1,150) MW
Tamaya	Chile	Other non-RES	(99) MW
Various projects	USA	Biomass & biogas	(108) MW
Awirs 4	Belgium	Biomass & biogas	(95) MW

Reclassification & other of which (1,150) MW

Virtual Power Plant²	Italy	Gas	(1,100) MW
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Total capacity¹ by reportable segment

As at 31 Dec 2020

MW	At 100%			% CONSOLIDATION ²			NET OWNERSHIP ³		
	In operation	Under construction	TOTAL	In operation	Under construction	TOTAL	In operation	Under construction	TOTAL
FRANCE	7,527	507	8,034	5,772	495	6,266	3,903	449	4,353
REST OF EUROPE	30,632	173	30,805	25,147	112	25,259	24,393	112	24,505
LATIN AMERICA	19,518	1,036	20,554	15,477	1,036	16,513	11,046	782	11,828
Brazil	14,199	361	14,560	10,246	361	10,607	7,590	248	7,838
Chile	2,048	353	2,401	2,048	353	2,401	1,229	212	1,440
Mexico	770	322	1,092	682	322	1,004	682	322	1,004
Peru	2,500	-	2,500	2,500	-	2,500	1,545	-	1,545
USA & CANADA	4,163	849	5,012	3,145	849	3,994	2,117	849	2,966
MIDDLE EAST, ASIA & AFRICA	38,896	457	39,353	13,710	351	14,061	13,252	351	13,604
Middle East and Turkey	30,133	-	30,133	8,987	-	8,987	8,851	-	8,851
Asia - Pacific	5,722	397	6,118	3,550	291	3,841	3,228	291	3,519
Africa	3,041	60	3,101	1,173	60	1,233	1,173	60	1,233
OTHERS	260	1,205	1,465	31	291	322	31	291	322
TOTAL	100,996	4,226	105,222	63,280	3,134	66,414	54,742	2,834	57,576

¹ Excluding Client Solutions capacities

² % of consolidation for full and joint operations affiliates and % holding for equity consolidated companies

³ ENGIE ownership

Total capacity¹ by reportable segment and by technology

As at 31 Dec 2020, at 100%

MW	Hydro ²	Onshore wind	Offshore wind	Solar	Other renewables	Natural gas	Coal	Nuclear	Other non renewables	TOTAL
FRANCE	3,890	2,622	-	1,015	-	-	-	-	-	7,527
REST OF EUROPE	5,197	2,508	-	136	205	14,779	576	6,163	1,069	30,632
LATIN AMERICA	12,110	1,094	-	763	101	1,796	2,436	-	1,218	19,518
Brazil	11,811	901	-	292	101	-	1,094	-	-	14,199
Chile	44	48	-	55	-	629	1,218	-	54	2,048
Mexico	-	145	-	375	-	250	-	-	-	770
Peru	255	-	-	41	-	917	125	-	1,164	2,500
USA & CANADA	-	2,521	-	497	-	1,145	-	-	-	4,163
MIDDLE EAST, ASIA & AFRICA	-	1,066	-	723	85	34,768	1,250	-	1,004	38,896
Middle East and Turkey	-	-	-	-	-	30,133	-	-	-	30,133
Asia - Pacific	-	396	-	606	85	4,635	-	-	-	5,722
Africa	-	670	-	118	-	-	1,250	-	1,004	3,041
OTHERS	-	-	260	-	-	-	-	-	-	260
TOTAL	21,197	9,811	260	3,134	391	52,487	4,262	6,163	3,290	100,996

¹ Excluding Client Solutions capacities

² Including pumped storage

Total capacity¹ by reportable segment and by technology

As at 31 Dec 2020, in % of consolidation

MW	Hydro ²	Onshore wind	Offshore wind	Solar	Other renewables	Natural gas	Coal	Nuclear	Other non renewables	TOTAL
FRANCE	3,835	1,561	-	376	-	-	-	-	-	5,772
REST OF EUROPE	4,147	1,381	-	89	205	11,972	162	6,163	1,029	25,147
LATIN AMERICA	8,166	1,069	-	700	92	1,796	2,436	-	1,218	15,477
Brazil	7,867	901	-	292	92	-	1,094	-	-	10,246
Chile	44	48	-	55	-	629	1,218	-	54	2,048
Mexico	-	120	-	312	-	250	-	-	-	682
Peru	255	-	-	41	-	917	125	-	1,164	2,500
USA & CANADA	-	1,976	-	485	-	684	-	-	-	3,145
MIDDLE EAST, ASIA & AFRICA	-	488	-	657	30	11,716	438	-	381	13,710
Middle East and Turkey	-	-	-	-	-	8,987	-	-	-	8,987
Asia - Pacific	-	186	-	606	30	2,729	-	-	-	3,550
Africa	-	302	-	52	-	-	438	-	381	1,173
OTHERS	-	-	31	-	-	-	-	-	-	31
TOTAL	16,147	6,475	31	2,308	326	26,166	3,036	6,163	2,628	63,280

¹ Excluding Client Solutions capacities

² Including pumped storage

Expected commissioning of capacity¹ under construction

As at 31 Dec 2020 at 100%

By geographic area (MW)	2021	2022	TOTAL
FRANCE	378	128	507
REST OF EUROPE	92	81	173
LATIN AMERICA	1,036	-	1,036
Brazil	361	-	361
Chile	353	-	353
Mexico	322	-	322
USA & CANADA	849	-	849
MIDDLE EAST, ASIA & AFRICA	407	50	457
Asia - Pacific	347	50	397
Africa	60	-	60
OTHERS	252	953	1,205
TOTAL	3,014	1,212	4,226

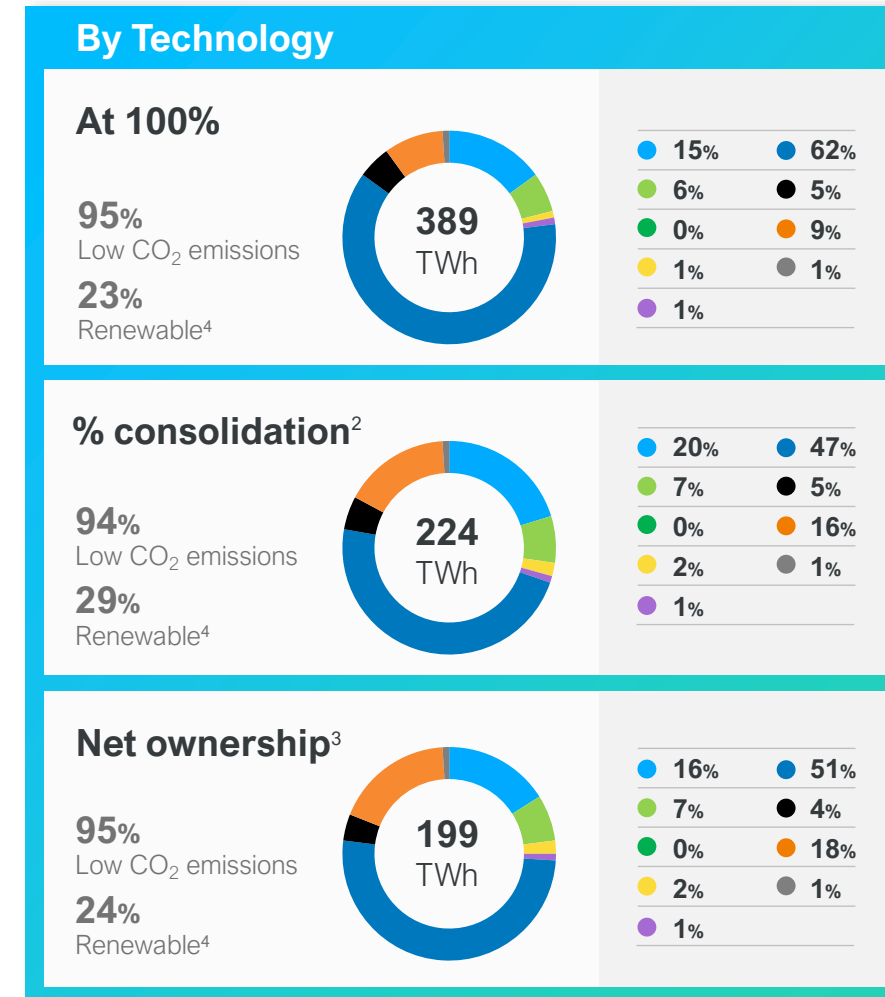
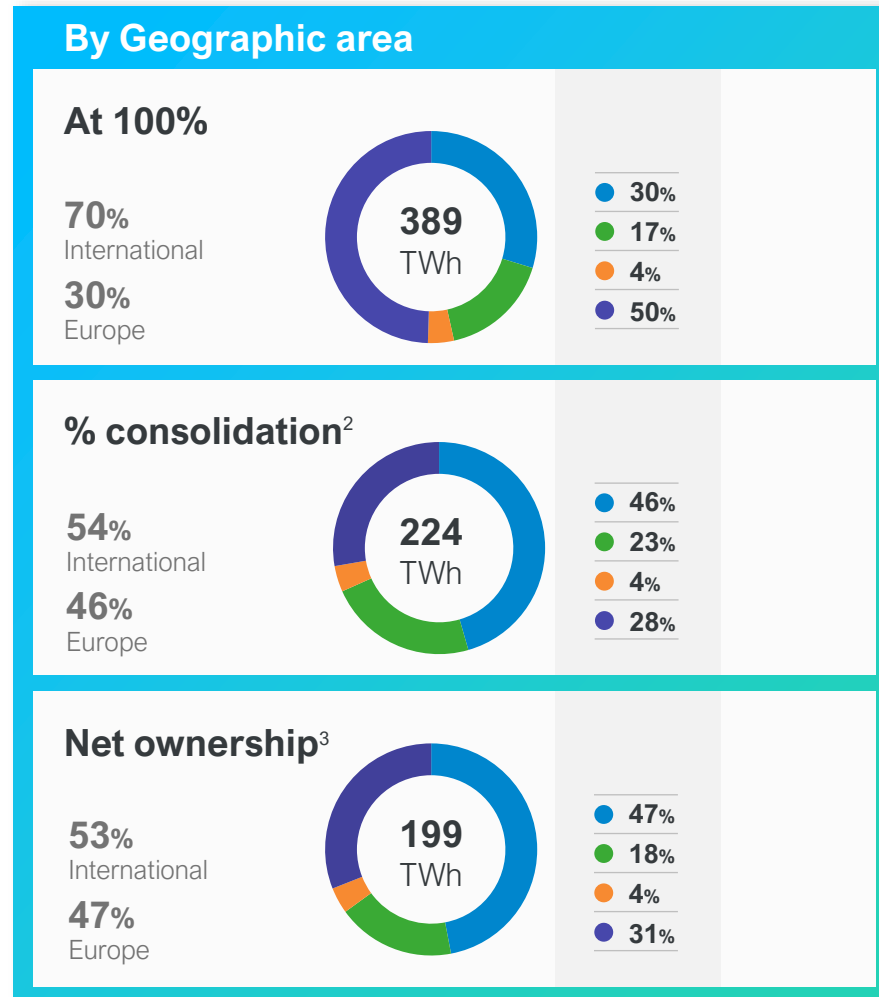
By technology (MW)	Country	2021	2022	TOTAL
ONSHORE WIND of which		1,498	216	1,714
Campo Largo	Brazil	361	-	361
Priddy	USA	300	-	300
Iron Star	USA	298	-	298
Calama Wind farm	Chile	151	-	151
Dakota Range II	USA	151	-	151
SECI 4 WF3	India	56	-	56
SECI 4 WF4	India	-	50	50
OFFSHORE WIND of which		252	953	1,205
Moray East	UK	-	953	953
Seamade Seastar WF1	Belgium	252	-	252
SOLAR of which		1,163	44	1,207
Nueva Xcala	Mexico	200	-	200
Raghanesda Ph3-R	India	200	-	200
Tamaya SF1	Chile	114	-	114
Abril	Mexico	99	-	99
Capricornio	Chile	88	-	88
OTHER of which		101	-	101
Rantau Dedap	Indonesia	91	-	91
TOTAL		3,014	1,212	4,226

¹ Excluding Client Solutions capacities

Total generation output¹ breakdown by geographic area and technology

For FY 2020

- Europe
- Latin America
- USA & Canada
- Rest of World



- Hydro⁵
- Onshore wind
- Offshore wind
- Solar
- Other renewables
- Natural gas
- Coal
- Nuclear
- Other non renewables

¹ Excluding Client Solutions assets' output

² % of consolidation for full and joint operations affiliates and % holding for equity consolidated companies

³ ENGIE ownership

⁴ Excluding pumped storage for renewable hydro output

⁵ Includes pumped storage

Electricity output¹ by reportable segment

For FY 2020

TWh	At 100%	% consolidation ²	Net ownership ³
FRANCE	22.3	19.5	12.0
REST OF EUROPE	93.6	83.1	82.1
LATIN AMERICA	64.9	50.6	36.2
Brazil	49.3	35.3	26.2
Chile	6.4	6.4	3.5
Mexico	2.8	2.5	2.5
Peru	6.4	6.4	3.9
USA & CANADA	14.0	7.9	7.7
MIDDLE EAST, ASIA & AFRICA	194.2	62.7	61.4
Middle East and Turkey	160.5	43.6	43.6
Asia - Pacific	21.6	14.6	13.3
Africa	12.1	4.5	4.5
OTHERS	-	-	-
TOTAL	388.9	223.8	199.3

¹ Excluding Client Solutions assets' output

² % of consolidation for full and joint operations affiliates and % holding for equity consolidated companies

³ ENGIE ownership

Electricity output¹ by reportable segment and by technology

For FY 2020, at 100%

GWh	Hydro ²	Onshore wind	Offshore wind	Solar	Other renewables	Natural gas	Coal	Nuclear	Other non renewables	TOTAL
FRANCE	15,257	5,698	-	1,303	-	-	-	-	-	22,258
REST OF EUROPE	2,766	5,222	-	168	1,685	45,103	319	36,455	1,863	93,581
LATIN AMERICA	40,949	3,923	-	1,398	525	8,905	9,080	-	73	64,852
Brazil	39,594	3,513	-	518	525	-	5,122	-	20	49,291
Chile	106	87	-	129	-	2,123	3,947	-	45	6,437
Mexico	-	323	-	647	-	1,790	-	-	-	2,760
Peru	1,249	-	-	104	-	4,991	11	-	8	6,364
USA & CANADA	-	5,420	-	154	264	8,141	-	-	8	13,987
MIDDLE EAST, ASIA & AFRICA	-	3,572	-	1,645	675	178,986	8,354	-	942	194,175
Middle East and Turkey	-	-	-	-	-	160,398	-	-	126	160,524
Asia - Pacific	-	911	-	1,268	675	18,588	-	-	155	21,598
Africa	-	2,660	-	377	-	-	8,354	-	661	12,053
OTHERS	-	-	-	-	-	-	-	-	-	-
TOTAL	58,972	23,834	-	4,668	3,149	241,135	17,754	36,455	2,886	388,853

¹ Excluding Client Solutions assets' output

² Includes pumped storage

Electricity output¹ by reportable segment and by technology

For FY 2020, in % of consolidation

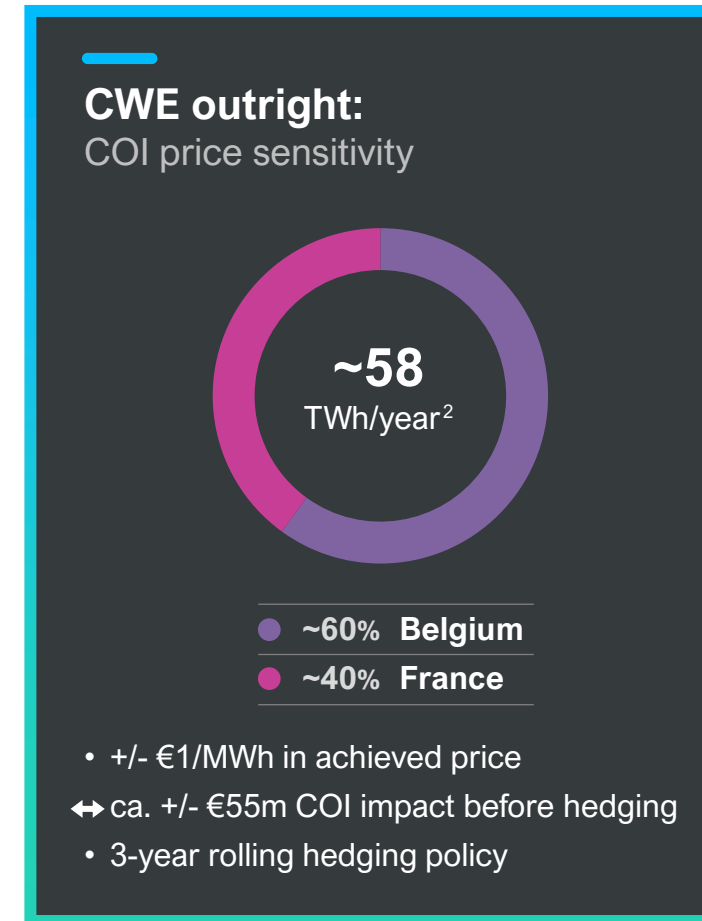
GWh	Hydro ²	Onshore wind	Offshore wind	Solar	Other renewables	Natural gas	Coal	Nuclear	Other non renewables	TOTAL
FRANCE	15,257	3,772	-	513	-	-	-	-	-	19,543
REST OF EUROPE	2,684	3,014	-	94	1,685	37,263	92	36,455	1,857	83,144
LATIN AMERICA	26,968	3,831	-	1,258	472	8,905	9,080	-	73	50,586
Brazil	25,613	3,513	-	518	472	-	5,122	-	20	35,257
Chile	106	87	-	129	-	2,123	3,947	-	45	6,437
Mexico	-	231	-	507	-	1,790	-	-	-	2,527
Peru	1,249	-	-	104	-	4,991	11	-	8	6,364
USA & CANADA	-	3,630	-	136	264	3,887	-	-	8	7,925
MIDDLE EAST, ASIA & AFRICA	-	1,799	-	1,440	236	55,863	2,924	-	421	62,684
Middle East and Turkey	-	-	-	-	-	43,537	-	-	23	43,560
Asia - Pacific	-	605	-	1,268	236	12,326	-	-	147	14,582
Africa	-	1,194	-	172	-	-	2,924	-	251	4,541
OTHERS	-	-	-	-	-	-	-	-	-	-
TOTAL	44,909	16,046	-	3,441	2,658	105,918	12,096	36,455	2,358	223,882

¹ Excluding Client Solutions assets' output

² Includes pumped storage

Outright power generation in Europe

Nuclear & Hydro



¹ As at 12/31/20, Belgium and France (+ Germany until April 2019)

² Estimates, average hydro conditions and c. 80% nuclear availability

ANALYSIS BY BUSINESS LINE



Revenues breakdown

2020 ¹ (€m)	Renewables	Networks	Client solutions	Thermal	Supply	Nuclear	Others ²	TOTAL
France	993	5,429	9,307	-	4,566	-	-	20,295
Rest of Europe	132	243	7,456	744	7,041	39	-	15,655
Latin America	1,123	906	258	1,616	872	-	-	4,774
USA & Canada	54	-	1,576	18	2,581	-	-	4,229
Middle East, Asia & Africa	115	106	550	792	819	-	-	2,382
Others	44	-	955	-	5,030	-	2,388	8,417
TOTAL	2,462	6,683	20,101	3,169	20,909	39	2,388	55,751

2019 (€m)	Renewables	Networks	Client solutions	Thermal	Supply	Nuclear	Others ²	TOTAL
France	991	5,559	9,820	-	5,053	-	-	21,423
Rest of Europe	92	267	7,861	1,077	7,929	41	-	17,267
Latin America	1,470	602	371	1,764	1,135	-	-	5,341
USA & Canada	29	-	1,392	22	2,699	-	315	4,457
Middle East, Asia & Africa	152	127	590	1,197	871	-	-	2,937
Others	(17)	-	922	-	4,700	-	3,028	8,633
TOTAL	2,717	6,556	20,957	4,060	22,385	41	3,343	60,058

¹ Unaudited figures throughout Databook

² Including corporate, GTT, LNG activities in Noram and GEM

EBITDA breakdown

2020 (€m)	Renewables	Networks	Client solutions	Thermal	Supply	Nuclear	Others ¹	TOTAL
France	389	3,291	750	-	250	-	-	4,680
Rest of Europe	140	114	361	531	190	415	-	1,750
Latin America	897	445	17	600	54	-	-	2,014
USA & Canada	97	2	59	46	39	-	1	245
Middle East, Asia & Africa	75	4	59	472	(10)	-	-	600
Others	(41)	(6)	(38)	(3)	(84)	-	159	(14)
TOTAL	1,559	3,850	1,208	1,646	439	415	159	9,276

2019 (€m)	Renewables	Networks	Client solutions	Thermal	Supply	Nuclear	Others ¹	TOTAL
France	422	3,537	959	-	294	-	-	5,212
Rest of Europe	151	137	578	443	255	192	-	1,757
Latin America	1,035	341	35	748	62	-	-	2,221
USA & Canada	70	1	42	32	63	-	61	269
Middle East, Asia & Africa	94	16	44	564	6	-	-	725
Others	(48)	(8)	178	(23)	(42)	-	125	182
TOTAL	1,724	4,026	1,836	1,763	638	192	186	10,366

¹ Including corporate, GTT, LNG activities in Noram and GEM

COI breakdown

2020 (€m)	Renewables	Networks	Client solutions	Thermal	Supply	Nuclear	Others ¹	TOTAL
France	150	1,610	363	-	106	-	-	2,229
Rest of Europe	87	71	131	370	100	(111)	-	648
Latin America	750	384	(3)	359	53	-	-	1,542
USA & Canada	62	2	24	43	(8)	-	1	124
Middle East, Asia & Africa	65	3	41	441	(32)	-	-	518
Others	(43)	(6)	(97)	(3)	(109)	-	(225)	(483)
TOTAL	1,070	2,063	459	1,209	112	(111)	(224)	4,578

2019 (€m)	Renewables	Networks	Client solutions	Thermal	Supply	Nuclear	Others ¹	TOTAL
France	182	1,957	575	-	149	-	-	2,862
Rest of Europe	96	96	347	293	189	(314)	-	707
Latin America	851	284	(1)	501	61	-	-	1,696
USA & Canada	47	1	8	26	25	-	49	155
Middle East, Asia & Africa	70	14	25	523	(13)	-	-	619
Others	(50)	(8)	129	(23)	(65)	-	(203)	(221)
TOTAL	1,195	2,344	1,082	1,320	345	(314)	(154)	5,819

¹ Including corporate, GTT, LNG activities in Noram and GEM

Breakdown of total capex net of DBSO¹ and tax equity proceeds

2020 (€m)	Renewables	Networks	Client solutions	Thermal	Supply	Nuclear	Others ²	TOTAL
France	247	1,743	384	-	123	-	-	2,496
Rest of Europe	75	83	178	118	104	1,740	-	2,298
Latin America	649	672	23	166	4	-	-	1,514
USA & Canada	132	(0)	268	1	49	-	-	450
Middle East, Asia & Africa	(452)	4	25	(99)	51	-	-	(470)
Others	981	-	112	1	27	-	273	1,394
TOTAL	1,633	2,502	992	187	357	1,740	273	7,683

2019 (€m)	Renewables	Networks	Client solutions	Thermal	Supply	Nuclear	Others ²	TOTAL
France	481	1,709	423	-	151	-	-	2,764
Rest of Europe	35	77	416	174	95	636	-	1,433
Latin America	541	1,651	46	254	7	-	-	2,499
USA & Canada	968	1	301	8	73	-	-	1,351
Middle East, Asia & Africa	267	9	80	-	93	-	-	449
Others	183	-	355	81	38	-	889	1,547
TOTAL	2,475	3,446	1,621	517	458	636	889	10,042

¹ DBSO: Develop, Build, Share and Operate

² Including corporate, GTT, LNG activities in Noram and GEM

Breakdown of share in net recurring income of equity method entities

2020 (€m)	Renewables	Networks	Client solutions	Thermal	Supply	Nuclear	Others ¹	TOTAL
France	23	4	3	-	(1)	-	-	29
Rest of Europe	18	22	-	99	2	-	-	143
Latin America	(21)	184	1	-	1	-	-	165
USA & Canada	26	2	19	44	-	-	-	91
Middle East, Asia & Africa	15	(1)	52	268	-	-	-	335
Others	(6)	-	(56)	-	2	-	(11)	(72)
TOTAL	55	211	20	411	4	-	(11)	690

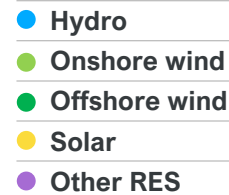
2019 (€m)	Renewables	Networks	Client solutions	Thermal	Supply	Nuclear	Others ¹	TOTAL
France	17	4	3	-	(2)	-	-	22
Rest of Europe	23	25	7	27	(6)	-	-	77
Latin America	(48)	55	-0	-	2	-	-	10
USA & Canada	45	1	(7)	30	(7)	-	-	63
Middle East, Asia & Africa	9	14	43	243	-	-	-	308
Others	(7)	-	104	(9)	4	-	22	113
TOTAL	39	100	149	291	(8)	-	22	592

¹ Including corporate, GTT, LNG activities in Noram and GEM

KPI

Renewables

Renewables ¹	2019	2020
Total installed capacities @ 100% (GW) o/w	26.4	31.1
Hydro	16.2	17.8
Onshore wind	7.4	9.8
Offshore wind	-	0.3
Solar	2.6	3.1
Other	0.3	0.4
 Total installed capacities net ownership (GW)	 14.7	 16.5
Capa commissioned @100%	3.0	3.0
Capa under construction @100%	4.8	4.2
DBSO Margins	177	98
 CNR – Production (TWh)	 13.7	 13.6
CNR – Achieved prices (€/MWh)	39.4	43.9
 Brazil – GSF (%)	 81%	 80%
Brazil – PLD (BRL/MWh)	226	177

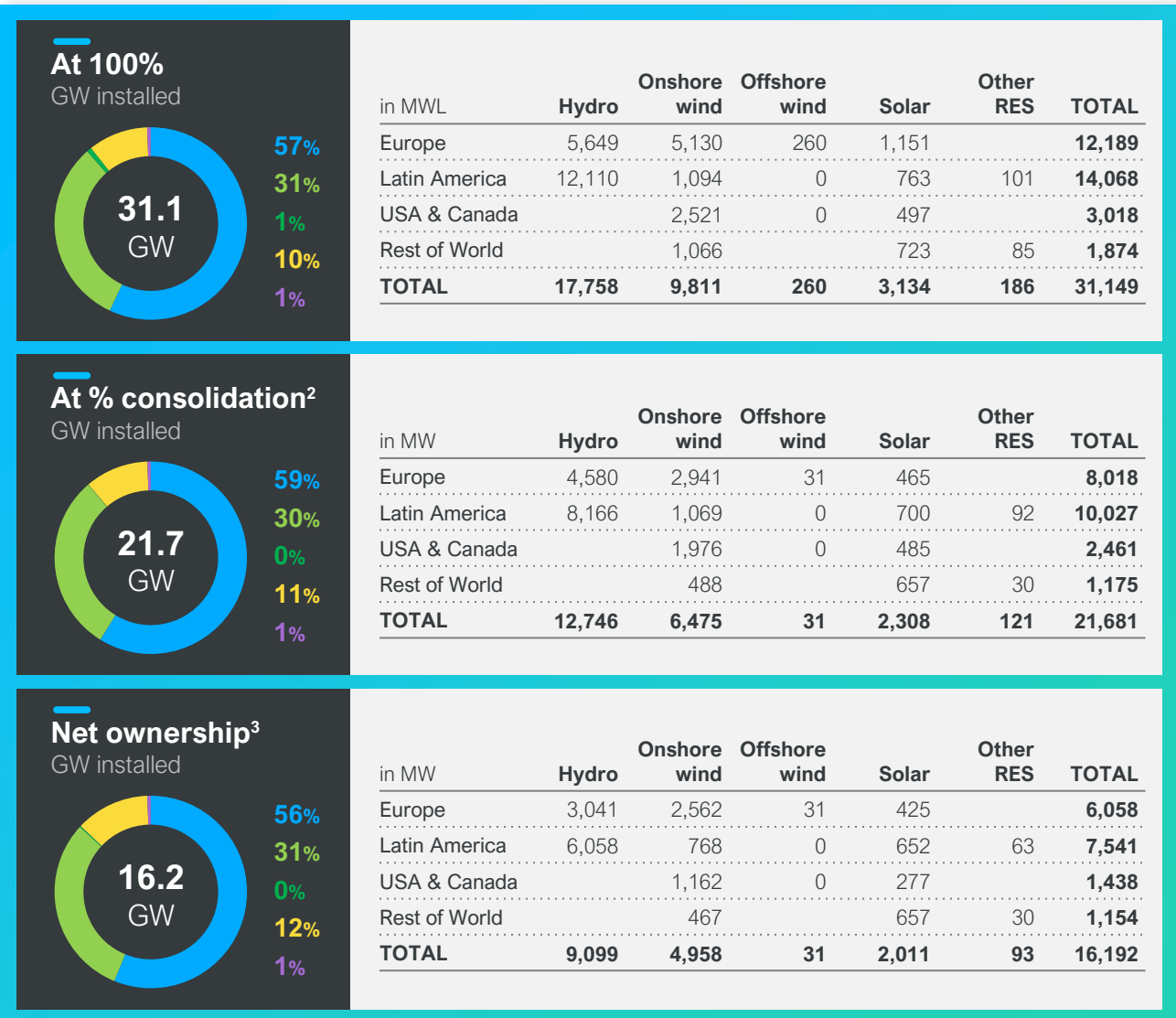


¹ Excluding hydro capacities managed by Thermal business line (mainly pumped storage) and client solutions capacities

² % of consolidation for full and joint operations affiliates and % holding for equity consolidated companies

³ ENGIE ownership

Installed capacity by geography



Capacity and output by reportable segment and by technology

Renewables

As at 31 Dec 2020, at 100%

INSTALLED CAPACITY¹ (MW)

	Hydro	Onshore wind	Offshore wind	Solar	Other RES	TOTAL
FRANCE	3,890	2,622	-	1,015	-	7,527
REST OF EUROPE	1,758	2,508	-	136	-	4,402
LATIN AMERICA	12,110	1,094	-	763	101	14,068
Brazil	11,811	901	-	292	101	13,105
Chile	44	48	-	55	-	147
Mexico	-	145	-	375	-	520
Peru	255	-	-	41	-	295
USA & CANADA	-	2,521	-	497	-	3,018
MIDDLE EAST, ASIA & AFRICA	-	1,066	-	723	85	1,874
Middle East and Turkey	-	-	-	-	-	-
Asia Pacific	-	396	-	606	85	1,087
Africa	-	670	-	118	-	788
OTHERS	-	-	260	-	-	260
TOTAL	17,758	9,811	260	3,134	186	31,149

ELECTRICITY OUTPUT¹ (GWh)

	Hydro	Onshore wind	Offshore wind	Solar	Other RES	TOTAL
FRANCE	15,257	5,698	-	1,303	-	22,258
REST OF EUROPE	307	5,221	-	168	-	5,695
LATIN AMERICA	40,949	3,923	-	1,398	525	46,795
Brazil	39,594	3,513	-	518	525	44,150
Chile	106	87	-	129	-	322
Mexico	-	323	-	647	-	970
Peru	1,249	-	-	104	-	1,354
USA & CANADA	-	5,420	-	154	272	5,846
MIDDLE EAST, ASIA & AFRICA	-	3,572	-	1,645	675	5,892
Middle East and Turkey	-	-	-	-	-	-
Asia Pacific	-	911	-	1,268	675	2,855
Africa	-	2,660	-	377	-	3,037
OTHERS	-	-	-	-	-	-
TOTAL	56,513	23,833	-	4,668	1,472	86,487

¹ Excluding hydro and other renewable capacities managed by Thermal business line (mainly pumped storage) and client solutions capacities and output

Capacity and output by reportable segment and by technology

Renewables

As at 31 Dec 2020, in % of consolidation

INSTALLED CAPACITY¹ (MW)

	Hydro	Onshore wind	Offshore wind	Solar	Other RES	TOTAL
FRANCE	3,835	1,561	-	376	-	5,772
REST OF EUROPE	746	1,381	-	89	-	2,216
LATIN AMERICA	8,166	1,069	-	700	92	10,027
Brazil	7,867	901	-	292	92	9,152
Chile	44	48	-	55	-	147
Mexico	-	120	-	312	-	432
Peru	255	-	-	41	-	295
USA & CANADA	-	1,976	-	485		2,461
MIDDLE EAST, ASIA & AFRICA	-	488	-	657	30	1,175
Middle East and Turkey	-	-	-	-	-	-
Asia Pacific	-	186	-	606	30	821
Africa	-	302	-	52	-	354
OTHERS	-	-	31	-	-	31
TOTAL	12,746	6,475	31	2,308	121	21,681

ELECTRICITY OUTPUT¹ (GWh)

	Hydro	Onshore wind	Offshore wind	Solar	Other RES	TOTAL
FRANCE	15,257	3,772	-	513	-	19,543
REST OF EUROPE	307	3,014	-	94	-	3,415
LATIN AMERICA	26,968	3,831	-	1,258	472	32,529
Brazil	25,613	3,513	-	518	472	30,116
Chile	106	87	-	129	-	322
Mexico	-	231	-	507	-	738
Peru	1,249	-	-	104	-	1,354
USA & CANADA	-	3,630	-	136	272	4,037
MIDDLE EAST, ASIA & AFRICA	-	1,799	-	1,440	236	3,475
Middle East and Turkey	-	-	-	-	-	-
Asia Pacific	-	605	-	1,268	236	2,109
Africa	-	1,194	-	172	-	1,366
OTHERS	-	-	-	-	-	-
TOTAL	42,532	16,046	-	3,441	980	63,000

¹ Excluding hydro and other renewable capacities managed by Thermal business line (mainly pumped storage) and client solutions capacities and output

KPI

Networks

Networks	2019	2020
Gas distribution		
RAB France 01/01 (€bn)	14.8	14.9
France, return on RAB (%) ¹	5.00%	4.10%
France, volume distributed (TWh)	280.1	275.5
International, volumes distributed (TWh)	141.2	131.9
Gas transport		
RAB France 01/01 (€bn)	8.9	8.8
France, return on RAB (%) ²	5.25%	4.25%
France, volume transported (TWh)	700.8	638.5
International, volume transported (TWh)	160.5	222.6
Gas storage		
RAB France 01/01 (€bn)	3.7	3.7
France, return on RAB (%) ²	5.75%	4.75%
France, capacity sold (TWh)	95.5	97.1
International, capacity sold (TWh)	22.7	23.1
Regasification		
RAB France 01/01 (€bn)	1.0	0.9
France, return on RAB (%) ³	7.25%	7.25%
Subscribed volume (TWh)	251.9	264.6
Power network		
Length @100% (km)	3,248	3,265

¹ New return since July 1, 2020

² New return since April 1, 2020

³ New return of 6.25% from April 1, 2021

KPI

Client Solutions

Asset-light services	2019	2020
Project		
Backlog cumulated installation - TO (€bn)	11.1	11.7
Order Intake Installation - TO (€bn)	12.4	12.5
Recurring services		
Cumulative, net commercial development ¹ (€bn)	3.6	2.1

Asset-based services	2019	2020
DHC		
Net Installed capacity (GW) ²	13.9	15.2
Onsite power generation		
Net installed capacity (GW) ²	1.9	1.9

¹ Cumulated impact of gross development, minus lost portfolio contracts and plus or minus the net impact of the renegotiated contracts (positive if growth, negative if downsizing), KPI can be volatile depending on the duration of the new contract signed

² At 100%

Client Solutions 'Asset Based'

Selection of key assets/contracts

		Type	Description	Contract type
District Heating & Cooling				
 CPCU	France - Paris	Heating	4,000 MW / 4.5 TWh / 450 km of networks	95-year concession started in 1927
 Tabreed	UAE	Cooling	86 plants in 5 countries 1,400 M Refrigeration Tons	40% ENGIE participation
+ Emaar	UAE	Cooling	Biggest world cooling system / 200 GWh 29 km of networks	80% acquired by Tabreed in Apr. 2020
 Longwood	USA - Boston	Heating / Cooling Trigeneration / Microgrid	370 MW heating / 148 MW Cooling / 60 MW Power gen. / 4 km of networks	35-year concession started in 2016
 Megajana	Malaysia	Cooling	74 MW Cooling / 2 district plants 97,500 RTh Thermal storage / 12 km of networks	49% ENGIE participation in J.V. with Cyberview Sdn Bhd
Energy performance				
 Ohio State University	USA	Heating / Cooling / Geothermal Electrical & gas networks / Buildings	Power 676 GHW / Gas 3,172,036 MMBTU 485 buildings	50-year PPP, 50/50 ENGIE Axiom started in 2017
 Sassari City	Italy	Public lighting / Public buildings	12,000 lighting points 114 public buildings	15-year EP Contract started in 2021
 Uberlandia City	Brazil	Public lighting	87,000 lighting points of which 20% Smart Lighting	20-year PPP started in 2020
On-site generation: CHP - Solar PV				
 DRT (Firmenich)	France	CHP Biomass	50 MW	51% ENGIE participation 20 years since 2015
 Michelin	Italy - Cuneo	CHP Gas	Gas turbine 43 MW / 270 GWh / year	15-year decentralized infra contract started in 2008
 PSA	France - Sochaux	Carports Solar P.V.	29 MW / 32 GWh / year 22 ha / 63,000 panels	30 years Grid Injection through Feed-in-Tariff
EV Charging concession				
 Strasbourg Eurométropole	France	Public EV charging network	150 slow and fast EV charging points on-street to increase into 1000+ over the contract duration	15-year concession started in 2020

KPI

Networks and Supply – Temperature effects in France

Impact on gas sales and distribution

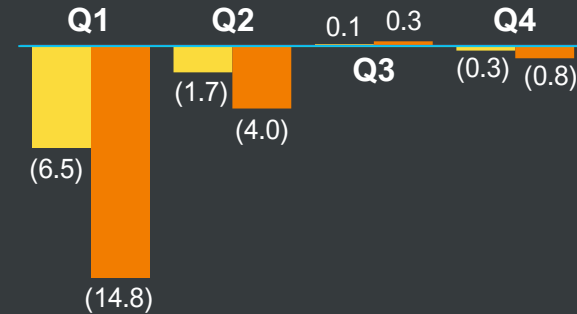
Estimates (€m)		France B2C/B2B Gas sales	Infrastructures France GRDF	Total temperature adjustment
EBITDA / COI	2019	(23.5)	(36.3)	(59.7)
	2020	(84.3)	(135.3)	(219.6)
	Δ 20/19	(60.8)	(99.1)	(159.9)
Net income	2019	(15.4)	(23.8)	(39.2)
	2020	(57.3)	(92.0)	(149.3)
	Δ 20/19	(41.9)	(68.2)	(110.1)

EBITDA / COI SENSITIVITY

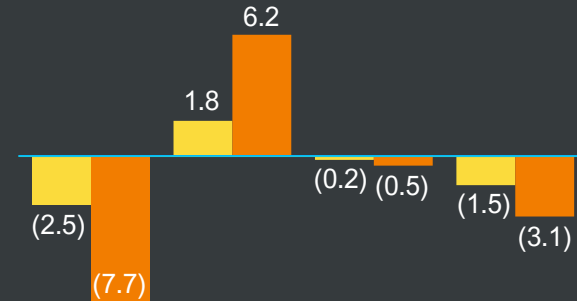
Supply: ~±€10m / TWh
Networks: ~±€7m / TWh

Average temperature
 Cooler ↑
 Warmer ↓

2020 **Supply: -8.4 TWh**
Networks: -19.3 TWh



2019 **Supply: -2.4 TWh**
Networks: -5.2 TWh



KPI

Supply

Supply	2019	2020
Gas (TWh)		
B2B – Gas sold	186	204
B2C – Gas sold	137	126
Power (TWh)		
B2B – Power sold	157	159
B2C – Power sold	36	36
Number of contracts		
B2C – Gas, number of customers (million)	12.8	12.5
B2C – Power, number of customers (million)	8.4	8.6
B2C – Gas number of recurrent service customers (million)	3.1	3.3

KPI

Thermal and Nuclear

Thermal	2019	2020
Capacities @ 100% (GW)		
Installed contracted capacities	42.7	43.3
Installed merchant capacities	21.6	20.3
Production @100% (TWh)		
Contracted	213.5	214.5
Merchant	69.8	51.4

Nuclear	2019	2020
ENGIE net capacity (GW)	6.2	6.2
Production Total @ conso Share (TWh)	41.7	36.5
Belgium (TWh) @100%	41.3	32.6
France (TWh) @100%	6.8	6.9
Drawing rights (TWh) @ 100%	(6.4)	(3.0)
Availability Belgium (%) @100%	79%	63%
Nuke Achieved Price BE (€/MWh)	36	41

Capacity and output by reportable segment and by technology

Thermal and Nuclear

As at 31 Dec 2020, at 100%

INSTALLED CAPACITY¹ (MW)

	Natural gas	Hydro ²	Nuclear	Coal	Other Thermal	TOTAL
FRANCE	-	-	-	-	-	-
REST OF EUROPE	14,779	3,439	6,163	576	1,274	26,230
LATIN AMERICA	1,796	-	-	2,436	1,218	5,450
Brazil	-	-	-	1,094	-	1,094
Chile	629	-	-	1,218	54	1,901
Mexico	250	-	-	-	-	250
Peru	917	-	-	125	1,164	2,205
USA & CANADA	1,145	-	-	-	-	1,145
MIDDLE EAST, ASIA & AFRICA	34,768	-	-	1,250	1,004	37,022
Middle East and Turkey	30,133	-	-	-	-	30,133
Asia Pacific	4,635	-	-	-	-	4,635
Africa	-	-	-	1,250	1,004	2,254
OTHERS	-	-	-	-	-	-
TOTAL	52,487	3,439	6,163	4,262	3,495	69,847

ELECTRICITY OUTPUT¹ (GWh)

	Natural gas	Hydro ²	Nuclear	Coal	Other Thermal	TOTAL
	-	-	-	-	-	-
	45,103	2,459	36,455	319	3,548	87,884
	8,905	-	-	9,080	73	18,057
	-	-	-	5,122	20	5,141
	2,123	-	-	3,947	45	6,115
	1,790	-	-	-	-	1,790
	4,991	-	-	11	8	5,011
	8,141	-	-	-	0	8,142
	178,986	-	-	8,354	942	188,283
	160,398	-	-	-	126	160,524
	18,588	-	-	-	155	18,743
	-	-	-	8,354	661	9,015
	-	-	-	-	-	-
	241,134	2,459	36,455	17,754	4,564	302,366

¹ Excluding Client Solutions capacities / output

² Pumped storage (plus 143 MW of other hydro capacities managed by BL)

Capacity and output by reportable segment and by technology

Thermal and Nuclear

As at 31 Dec 2020, in % of consolidation

INSTALLED CAPACITY¹ (MW)

	Natural gas	Hydro ²	Nuclear	Coal	Other Thermal	TOTAL
FRANCE	-	-	-	-	-	-
REST OF EUROPE	11,972	3,401	6,163	162	1,234	22,931
LATIN AMERICA	1,796	-	-	2,436	1,218	5,450
Brazil	-	-	-	1,094	-	1,094
Chile	629	-	-	1,218	54	1,901
Mexico	250	-	-	-	-	250
Peru	917	-	-	125	1,164	2,205
USA & CANADA	684	-	-	-	-	684
MIDDLE EAST, ASIA & AFRICA	11,716	-	-	438	381	12,534
Middle East and Turkey	8,987	-	-	-	-	8,987
Asia Pacific	2,729	-	-	-	-	2,729
Africa	-	-	-	438	381	819
OTHERS	-	-	-	-	-	-
TOTAL	26,166	3,401	6,163	3,036	2,833	41,599

ELECTRICITY OUTPUT¹ (GWh)

Natural gas	Hydro ²	Nuclear	Coal	Other Thermal	TOTAL
-	-	-	-	-	-
37,263	2,377	36,455	92	3,542	79,729
8,905	-	-	9,080	73	18,057
-	-	-	5,122	20	5,141
2,123	-	-	3,947	45	6,115
1,790	-	-	-	-	1,790
4,991	-	-	11	8	5,011
3,887	-	-	-	0	3,887
55,863	-	-	2,924	421	59,208
43,537	-	-	-	23	43,560
12,326	-	-	-	147	12,473
-	-	-	2,924	251	3,175
-	-	-	-	-	-
105,918	2,377	36,455	12,096	4,036	160,840

¹ Excluding Client Solutions capacities / output

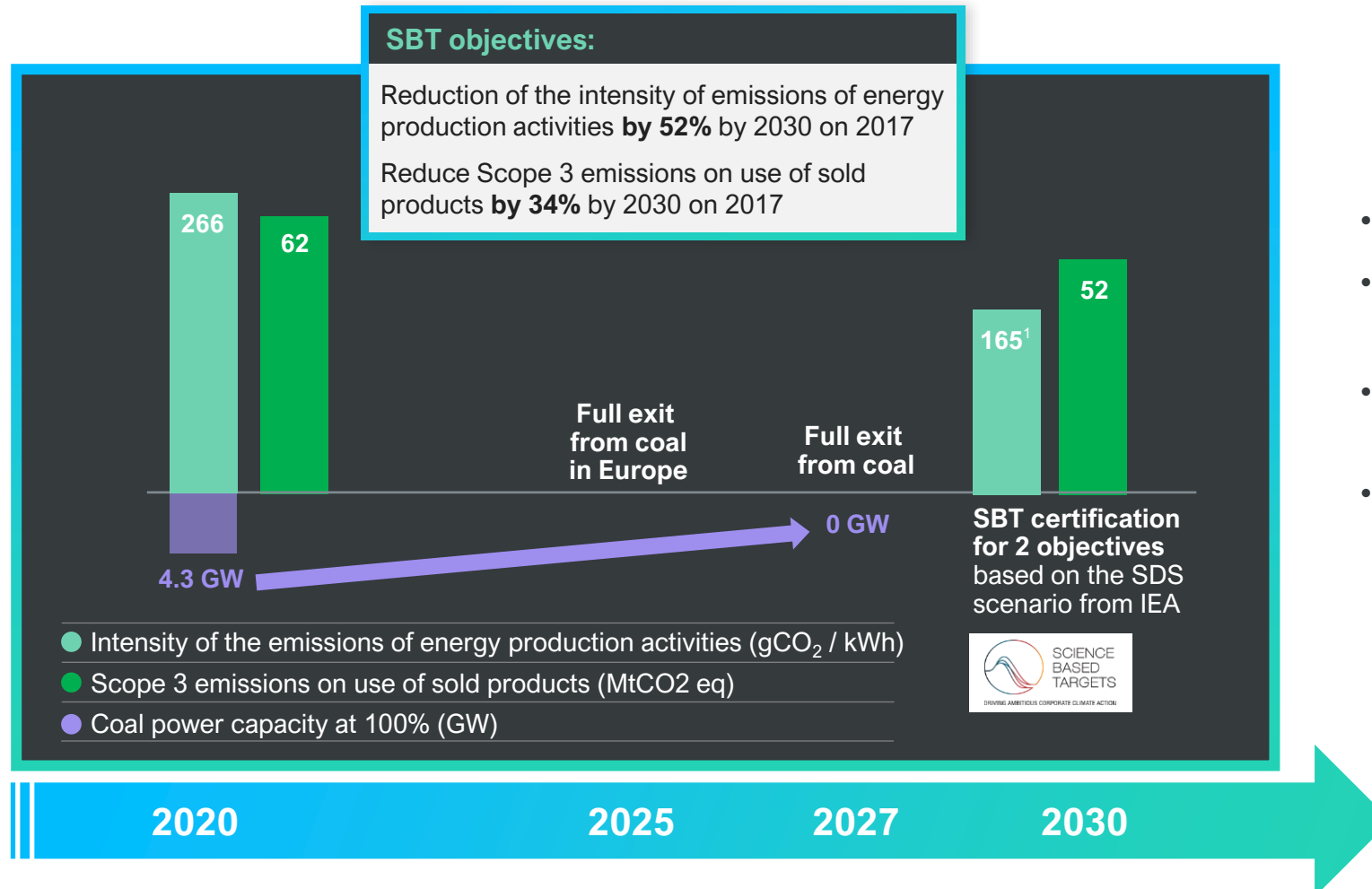
² Pumped storage (plus 105 MW of other hydro capacities managed by BL)

ENVIRONMENTAL, SOCIAL and GOVERNANCE





ENGIE's purpose to accelerate the transition towards a carbon-neutral economy



A clear decarbonization pathway in line with Group's 2 SBT targets

- Full coal phase out with a just transition approach
- Improving energy efficiency and decline in demand in accordance with the SDS scenario from IEA
- Development of renewable gases (biomethane and hydrogen) in gas sales and in power generation
- Biomass sourcing systematically Sustainable Biomass Program certified

¹ Lower to 165 gCO₂/kWh from 180 gCO₂/kWh due to 2017 figure proforma excluding emissions linked to blast furnace gases

ENGIE's purpose aligning financial and non financial performance

Planet

Respecting planetary limits by acting in particular for the Paris Agreement

Tier 1 objectives

	2020 results	Objective 2030
GHG emissions related to energy production (Scope 1 and 3) in line with the SBT commitments (MtCO ₂ eq)	68	43
GHG emissions from the use of products sold, in line with the SBT commitments (MtCO ₂ eq)	62	52
Share of renewable electricity capacities, in line with the SBT commitments (%)	31%	58%
Offer an alternative to customers that contributes to decarbonization (%)	51%	100%
Share of preferred suppliers (excluding energy purchase) certified or aligned SBT (%)	15%	100%



People

Building a new and more inclusive world of energy together

Tier 1 objectives

	2020 results	Objective 2030
Lost time injury frequency rate for Group employees and subcontractor employees on closed sites	2.7	≤2.9
Percentage of women in Group management (%)	24%	50%
Gender Equality Index	France	87
	International	80



Profit

Ensuring responsible performance shared between employees, shareholders and stakeholders

Economic net debt to EBITDA ratio below or equal 4.0x over the long term

Dividend policy of a 65 - 75% based on Net Recurring income Group share pay out ratio

2021 guidance NRIs € 2.3 – 2.5 bn

2021 expected Growth¹ Capex € 5.5 – 6.0 bn



¹ Net of DBSO and US tax equity proceeds

Contribution to 2020 CSR objectives

4 out of 6 objectives achieved



Indicator		2020 results	Objective 2020	
Planet				
Renewables	Share of renewable energy installed capacity in the electricity generation mix (at 100%)	31%	≥25%	✓
GHG emissions	Reduction rate of specific GHG emissions rate for the energy production versus 2012	-52%	-20%	✓
People				
Stakeholders dialogue	% of industrial activities covered by a suitable dialogue and consultation mechanism	100%	100%	✓
Gender diversity	% of women in the Group's workforce	21.5%	≥25%	✗
Health & safety	Internal lost-time injury frequency rate	3.0	≤3.4	✓
Customer satisfaction	Satisfaction rate among B2C customers	76%	≥85%	✗

% of women in the Group's workforce

Lower than planned women recruitments to technical positions, changes in scope, Covid-19 crisis impacts on recruitments process

Satisfaction rate among B2C customers

Change in survey methodology since 2019: customers are questioned by e-mail and no longer by phone, which mechanically led to a 12-point drop in the indicator in 2020



Covid-19 crisis – ENGIE social involvement

At Group level

Social security coverage for all Group employees throughout the world (*ENGIE Care*):

- Hospital expenses – in full for Covid-19 and at least 75% for other conditions
- Life insurance equivalent to 12 months of gross salary
- This scheme will also cover, until the end of the year, employees who have been furloughed due to the crisis

Examples of local initiatives (not exclusive)

United Kingdom:

key workers free access to over 900 electric vehicle charging points

Earmarking of €250 million to speed up payment of suppliers - small and very small companies – in order to help their cash flow situation in **France and Belgium**

Romania: natural gas-powered trucks provided to the Romanian Red Cross

Singapore: about 450 staff on deployment with 6 major hospitals providing integrated facilities management services to support the critical essential services

Latin America: USD 2 million to fight against Covid-19 out of which:

Chile: delivery of 'rapid tests'

Peru: 5,000 personal hygiene kits were delivered to protect girls and boys against Covid-19

France, 2,000 vehicles made available to healthcare professionals

ENGIE Foundation created a dedicated fund of €500,000 for hospitals and projects carried out by the Foundation of Hospitals of Paris

Leading position in CSR ratings and indexes

ENGIE listed in the main indexes

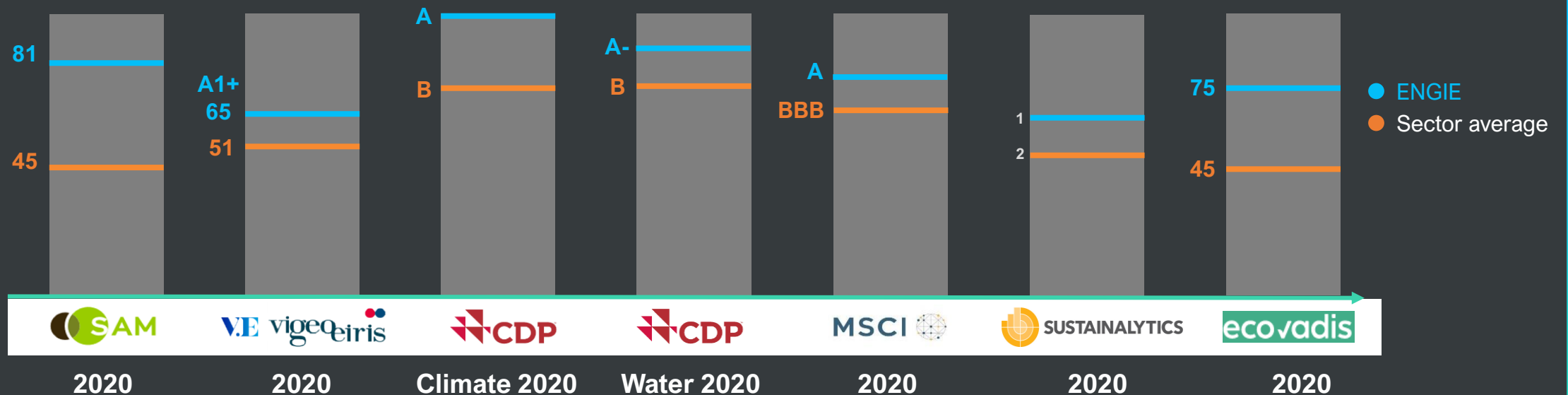
DJSI World, DJSI Europe

MSCI EMU ESG, MSCI Europe ESG

Euro Stoxx 50 ESG

Euronext Vigeo Eris Europe 120 / Eurozone 120 / France 20

Stoxx Europe 600 ESG, Stoxx Global 1800 ESG



1 Ranked 21 on 55 within the multi-utilities sector
2 Median of the multi-utilities sector

Committed to increase Group financing through sustainable finance tools



A pioneer & leader on the Green Bond market

with **€12bn**

of green bonds issued since 2014
Green's share of outstanding bond
financing expected to climb further
**over the next 10 years to reach
more than 50%**

≈ **20,000**

employees invested in solidarity
fund *Rassembleurs d'énergies*

Adherence to the B Team principles

THE B TEAM

Responsible taxation recognized by
the World Benchmarking Alliance

€5bn

of Sustainable Revolving Credit
Facility. Margin index (+/- 1.5 bp) on
two climate change KPIs

>70%

of assets funding pension liability
invested with asset managers
signatories of UN PRI

€2.5bn

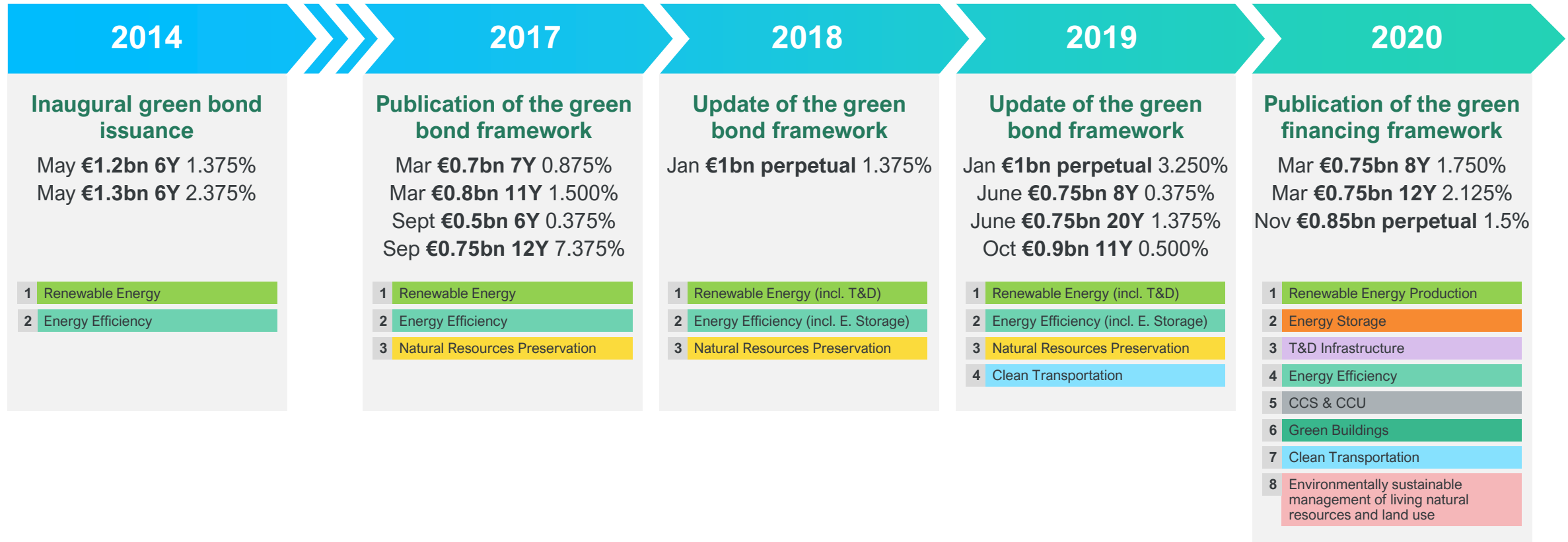
of assets funding Group's
French pension liabilities with
integrated ESG criteria

€30m of investments in
gender equality funds for
French pension liabilities



ENGIE's commitment to the green bond market

The Group has been a pioneer in green bond issuance since 2014



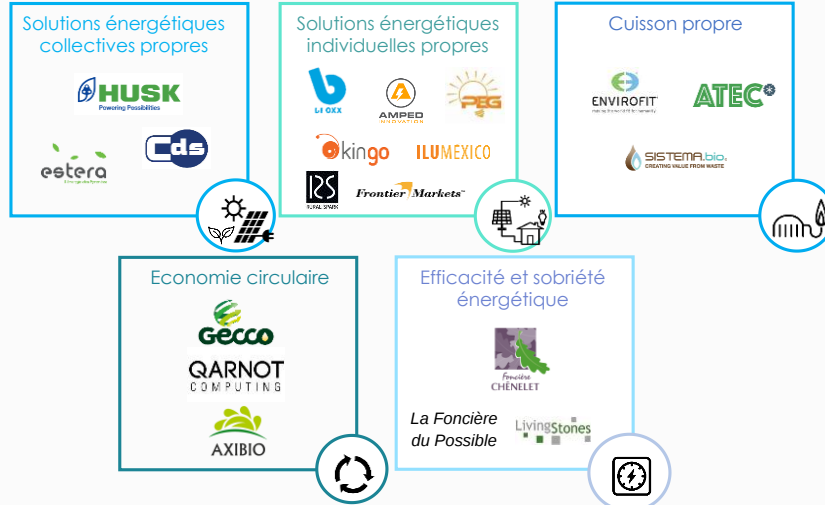
ENGIE Rassembleurs d'Énergies

A robust track record



A GLOBAL & DIVERSIFIED PORTFOLIO

- 19 active investments
- €35m invested as of end of 2020



EMPLOYEE ENGAGEMENT

≈20,000 employees
invested in Rassembleurs d'énergies solidarity fund

SOCIAL LEADERSHIP

B.Corp certification



French
'Société à Mission'
status

HIGH SOCIAL & ENVIRONMENTAL IMPACT

- 5.5 million beneficiaries for energy access
- 20,000 jobs created
- 4 women CEOs, a gender equality focus
- 2 MtCO₂eq avoided per year
- 3.9 Mt of waste processed per year

FINANCIAL APPENDICES

FY 2020 RESULTS



CHANGE IN NUMBER OF SHARES, SCOPE & FOREX



Change in number of shares

	As at 31 Dec 2019	As at 31 Dec 2020
Existing shares	2,435,285,011	2,435,285,011

	FY 2019	FY 2020
Average number of shares¹	2,413 million	2,416 million
Recurring EPS	€1.11	€0.70
Recurring EPS post hybrids coupons ²	€1.04	€0.62

¹ Undiluted, excluding treasury stock

² Including hybrids refinancing costs

Main changes in consolidation scope

ACQUISITIONS

Sungevity – the Netherlands (REST OF EUROPE)

Fully consolidated since 01/01/2019

Teksial – France (FRANCE)

Fully consolidated since 01/01/2019

Siradel – France (OTHERS)

Fully consolidated since 01/01/2019

Certinergy – France (FRANCE)

Fully consolidated since 01/24/2019

CN solutions – France (FRANCE)

Fully consolidated since 01/24/2019

ENDEL SRA – France (FRANCE)

Fully consolidated since 02/01/2019

OTTO Luft & Klimatechnik GmbH – Germany (REST OF EUROPE)

Fully consolidated since 02/01/2019

Systecon – USA (USA & CANADA)

Fully consolidated since 02/08/2019

RCS Engineering – Singapore (MIDDLE EAST, ASIA & AFRICA)

Fully consolidated since 02/13/2019

Tiko – Switzerland (REST OF EUROPE)

Fully consolidated since 03/01/2019

Conti Service Group – USA (USA & CANADA)

Fully consolidated since 05/07/2019

Priora – Switzerland (REST OF EUROPE)

Fully consolidated since 06/01/2019

TAG – Brazil (LATIN AMERICA)

Consolidated under equity method since 06/13/2019

Pierre Guerin – France (FRANCE)

Fully consolidated since 07/01/2019

Powerlines Group – Austria (FRANCE)

Fully consolidated since 10/01/2019

Mobisol – Africa (MIDDLE EAST, ASIA & AFRICA)

Fully consolidated since 01/01/2020

University of Iowa partnership – USA (USA & CANADA)

Consolidated under equity method since 03/20/2020

Novo Estado Transmissora de Energia – Brazil (LATIN AMERICA)

Fully consolidated since 03/03/2020

CHANGES IN METHOD

Cofely BesixFM – UAE (MIDDLE EAST, ASIA & AFRICA)

Fully consolidated since 01/01/2019

Willogoleche Power – Australia (MIDDLE EAST, ASIA & AFRICA)

Fully consolidated until 10/29/2020

Consolidated under equity method since 10/30/2020

DISPOSALS / PARTIAL DISPOSALS

ENGIE Bioz (ex. Vol-V Biomasse) – France (FRANCE)

Fully consolidated since 09/01/2019

Held for sale from 12/20/2019

Indian solar assets – India (MIDDLE EAST, ASIA & AFRICA)

Fully consolidated until 01/16/2020

Held for sale from 01/17/2020

Renvico – France/Italy (FRANCE/REST OF EUROPE)

Fully consolidated since 03/10/2020

Held for sale from 03/10/2020

Equity consolidated since 12/08/2020 (France) and 12/10/2020 (Italy)

Altiservice – France (FRANCE)

Sold since 04/18/2019

Astoria 1 & 2 partnership – USA (USA & CANADA)

Sold since 06/18/2020

SUEZ – France (OTHERS)

Equity consolidated until 10/06/2020,

Partial disposal and non-consolidated for the residual percentage

PTT NGD – Thailand (MIDDLE EAST, ASIA & AFRICA)

Equity consolidated until 12/23/2020

MultiTech – Canada (USA & CANADA)

Sold since 09/01/2020

Impact of foreign exchange evolution

(€m), Δ 20/19	GBP	USD	BRL	AUD	Others ¹	TOTAL
Revenues	-53	-50	-591	-32	-225	-1,052
EBITDA	-4	-28	-293	-4	-37	-366
COI	-3	-21	-242	-3	-26	-293
Total net debt	-12	-356	-701	-7	-1	-1,077
Total equity	-142	-677	-1,038	6	-247	-2,098

FY 2020 average rate	1.12	0.88	0.17	0.60
FY2019 average rate	1.14	0.89	0.23	0.62
Δ Average rate	-1.3%	-2.0%	-25.2%	-2.7%

← **The average rate** applies to the income statement and to the cash flow statement

Closing rate as at 31 Dec 2020	1.11	0.81	0.16	0.63
Closing rate as at 31 Dec 2019	1.18	0.89	0.22	0.63
Δ Closing rate	-5.4%	-8.5%	-29.0%	0.6%

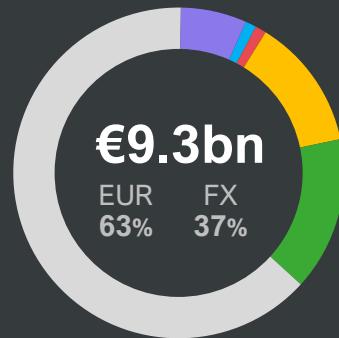
← **The closing rate** applies to the balance sheet

¹ Mainly MXN, ARS, INR, RON, UAED, PLN, TRY, CLP

FY 2020 EBITDA/COI breakdown by currency

EBITDA FY 2020

Amount in EUR after translation (average rate)



●	€5.9bn	EUR
●	€1.4bn	USD
●	€1.2bn	BRL
●	€0.1bn	GBP
●	€0.1bn	AUD
●	€0.6bn	Others

FX vs EUR

Average FY2020

USD / EUR
0.88

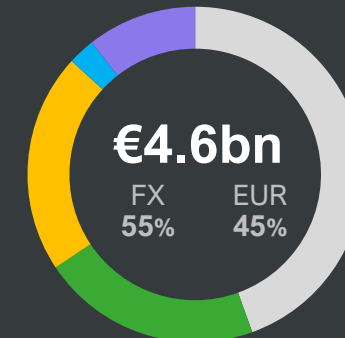
BRL / EUR
0.17

GBP / EUR
1.12

AUD / EUR
0.60

COI FY 2020

Amount in EUR after translation (average rate)



●	€2.1bn	EUR
●	€1.0bn	USD
●	€1.0bn	BRL
●	€0.1bn	AUD
●	€0.4bn	Others

BALANCE SHEET, P/L & CASH FLOW STATEMENT



Summary balance sheet

Assets (€bn)	31 Dec 2019	31 Dec 2020
NON-CURRENT ASSETS	99.3	93.1
CURRENT ASSETS	60.5	60.1
<i>of which cash and equivalents</i>	10.5	13.0
TOTAL	159.8	153.2

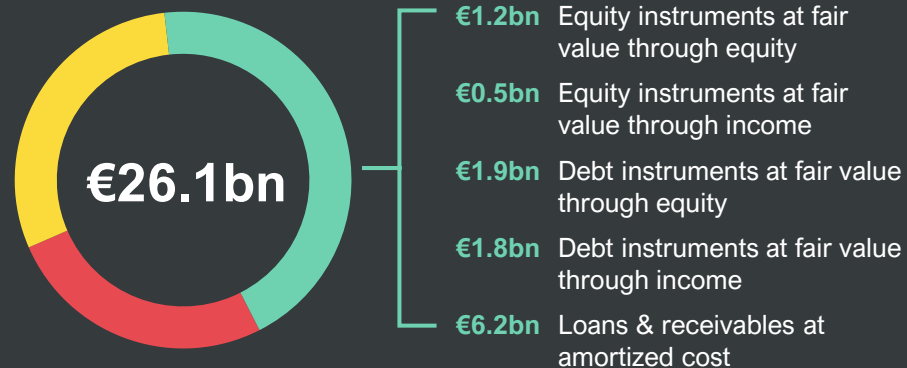
Liabilities & Equity (€bn)	31 Dec 2019	31 Dec 2020
Equity, Group share	33.1	28.9
Non-controlling interests	5.0	4.9
TOTAL EQUITY	38.0	33.9
Provisions	25.1	27.1
Financial debt	38.5	37.9
Other liabilities	58.1	54.3
TOTAL	159.8	153.2

FY 2020 Net Debt €22.5bn = Financial debt of €37.9bn - Cash & equivalents of €13.0bn - Other financial Assets of €2.0bn (incl. in non-current assets) - Derivative instruments hedging items included in the debt of (€0.4bn)

Details of some financial assets and provisions

Details of some financial assets

As at 31 Dec 2020



€6.8bn	Investments in associates and joint ventures
€7.8bn	Assets from contracts with customers
€11.6bn	Other financial assets

Provisions

As at 31 Dec 2020



€8.9bn	Pensions
€8.2bn	Recycling & storage & site rehabilitation
€7.6bn	Dismantling
€2.4bn	Others

ROCEp

(€m)	2020
AVERAGE PRODUCTIVE INDUSTRIAL CAPITAL EMPLOYED	45,538
Scope effects	1,096
AVERAGE PRODUCTIVE INDUSTRIAL CAPITAL EMPLOYED – adjusted¹ (CEP)	46,634
COI EXCLUDING SHARE IN NET INCOME OF ENTITIES ACCOUNTED FOR USING THE EQUITY METHOD	3,888
Other income and financial expenses ²	(825)
Normative income tax ³	(957)
Share in net recurring income of entities accounted for using the equity method	690
NOPAT	2,797
ROCEp = NOPAT / CEP (average)	6.0%

¹ Adjusted to make the composition of capital employed consistent with that of NOPAT for main scope changes

² Mainly unwinding effect of long-term provisions and interest cost of employee benefits

³ COI excluding share in net income of entities accounted for using the equity method plus other income and financial expenses, multiplied by the statutory tax rates in force in the underlying jurisdictions

Summary recurring income statement

(€m)	FY 2019	FY 2020
EBITDA	10,366	9,276
<i>of which share in net recurring income of equity method entities</i>	<i>592</i>	<i>690</i>
Depreciation, amortization and others	(4,547)	(4,698)
CURRENT OPERATING INCOME	5,819	4,578
Financial result	(1,282)	(1,422)
<i>of which recurring cost of net debt</i>	<i>(674)</i>	<i>(772)</i>
<i>of which cost of lease liabilities</i>	<i>(48)</i>	<i>(47)</i>
<i>of which others</i>	<i>(561)</i>	<i>(603)</i>
Income tax	(1,111)	(801)
Non-controlling interests	(743)	(652)
NET RECURRING INCOME GROUP SHARE	2,683	1,703

Summary income statement

(€m)	FY 2019	FY 2020
REVENUES	60,058	55,751
Purchases & operating derivatives	(39,404)	(34,964)
Personnel costs	(11,478)	(11,759)
Amortization depreciation and provisions	(4,393)	(4,778)
Taxes	(1,654)	(1,265)
Other operating incomes and expenses	1,670	1,105
Share in net income of entities accounted for using the equity method	500	552
CURRENT OPERATING INCOME INCLUDING OPERATING MTM & SHARE IN NET INCOME OF ENTITIES ACCOUNTED FOR USING THE EQUITY METHOD	5,300	4,640
Impairment, restructuring, disposals and others	(1,623)	(3,139)
INCOME FROM OPERATING ACTIVITIES	3,676	1,501
Financial result	(1,387)	(1,678)
<i>of which recurring cost of net debt</i>	(674)	(772)
<i>of which cost of lease liabilities</i>	(48)	(47)
<i>of which non-recurring items included in financial income</i>	(105)	(256)
<i>of which others</i>	(561)	(603)
Income tax	(640)	(715)
Non-controlling interests	(664)	(644)
NET INCOME GROUP SHARE	984	(1,536)
EBITDA	10,366	9,276
CURRENT OPERATING INCOME (COI)	5,819	4,578

Cash flow statement

(€m)	FY 2019	FY 2020
Gross cash flow before financial loss and income tax	9,863	8,788
Income tax paid (excl. income tax paid on disposals)	(575)	(599)
Change in operating working capital	(1,110)	(600)
CASH FLOW FROM (USED IN) OPERATING ACTIVITIES	8,178	7,589
Net tangible and intangible investments	(6,524)	(5,115)
Financial investments	(3,206)	(3,107)
Disposals and other investment flows	2,536	4,175
CASH FLOW FROM (USED IN) INVESTMENT ACTIVITIES	(7,193)	(4,046)
Dividends paid	(2,522)	(622)
Balance of reimbursement of debt/new debt	3,588	1,052
Net interests paid on financial activities	(698)	(612)
Capital increase/hybrid issues	107	181
Other cash flows	(261)	(560)
CASH FLOW FROM (USED IN) FINANCIAL ACTIVITIES	212	(562)
Impact of currency and other	623	(520)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	8,700	10,519
TOTAL CASH FLOWS FOR THE PERIOD	1,819	2,461
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	10,519	12,980

PROFIT & LOSS DETAILS



Breakdown of revenues by reportable segments

(€m)	FY 2019	FY 2020	Δ 20/19	Δ Organic
FRANCE excl. infrastructures	15,854	14,856	-6.3%	-8.2%
FRANCE infrastructures	5,569	5,439	-2.3%	-2.4%
REST OF EUROPE	17,267	15,655	-9.3%	-8.2%
LATIN AMERICA	5,341	4,774	-10.6%	4.4%
USA & CANADA	4,457	4,229	-5.1%	-6.2%
MIDDLE EAST, ASIA & AFRICA	2,937	2,382	-18.9%	-8.6%
OTHERS	8,633	8,417	-2.5%	-2.7%
TOTAL	60,058	55,751	-7.2%	-5.7%

Breakdown of EBITDA by reportable segments

(€m)	FY 2019	FY 2020	Δ 20/19	Δ Organic
FRANCE excl. infrastructures	1,673	1,391	-16.9%	-16.9%
FRANCE infrastructures	3,539	3,290	-7.0%	-7.0%
REST OF EUROPE	1,757	1,750	-0.4%	-0.5%
LATIN AMERICA	2,221	2,014	-9.3%	2.8%
USA & CANADA	269	245	-8.8%	2.8%
MIDDLE EAST, ASIA & AFRICA	725	600	-17.2%	-3.0%
OTHERS	182	(14)	n/a	n/a
TOTAL	10,366	9,276	-10.5%	-6.5%

Breakdown of FY 2020 EBITDA

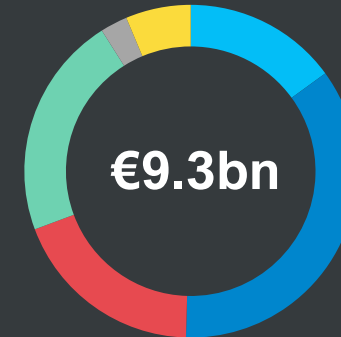
Geographic breakdown¹



46%	France
9%	Belgium
13%	Other Europe
20%	Latin America
5%	North America
8%	Rest of World

Italy 3.6%
 Germany 2.3%
 UK 1.3%
 Spain 1.2%

Breakdown by reportable segment (€bn)



15%	France excl infrastructures
35%	France Infrastructures
19%	Rest of Europe
22%	Latin America
3%	USA & Canada
6%	Middle East, Asia, Africa & Others

¹ By origin

Breakdown of share in net recurring income of entities accounted for using equity method

Reportable segments (€m)	FY 2019	FY 2020	Δ 20/19
FRANCE excl. infrastructures	18	26	44.4%
FRANCE infrastructures	3	3	0%
REST OF EUROPE	77	143	85.7%
LATIN AMERICA	10	165	n/a
USA & CANADA	63	91	44.4%
MIDDLE EAST, ASIA & AFRICA	308	335	8.8%
OTHERS	113	(72)	n/a
TOTAL	592	690	16.6%

Business line (€m)	FY 2019	FY 2020	Δ 20/19
RENEWABLES	39	55	41.0%
NETWORKS	100	211	111.0%
CLIENT SOLUTIONS	149	20	-86.6%
THERMAL	291	411	41.2%
SUPPLY	(8)	4	n/a
NUCLEAR	-	-	n/a
OTHERS	22	(11)	n/a
TOTAL	592	690	16.5%

Breakdown of provisions included in EBITDA by reportable segments

(€m)	FY 2019	FY 2020
FRANCE excl. infrastructures	(95)	(63)
FRANCE infrastructures	41	57
REST OF EUROPE	198	(68)
LATIN AMERICA	12	(23)
USA & CANADA	17	(3)
MIDDLE EAST, ASIA & AFRICA	(44)	(28)
OTHERS	28	132
TOTAL PROVISIONS	157	4

Breakdown of COI by reportable segments

(€m)	FY 2019	FY 2020	Δ 20/19	Δ Organic
FRANCE excl. infrastructures	905	620	-31.5%	-32.0%
FRANCE infrastructures	1,957	1,609	-17.8%	-17.8%
REST OF EUROPE	707	648	-8.3%	-9.9%
LATIN AMERICA	1,696	1,542	-9.0%	2.9%
USA & CANADA	155	124	-20.3%	-6.3%
MIDDLE EAST, ASIA & AFRICA	619	518	-16.4%	0.2%
OTHERS	(221)	(483)	n/a	n/a
TOTAL	5,819	4,578	-21.3%	-16.4%

From EBITDA to COI by reportable segments

(€m)	FRANCE excl infrastructures	FRANCE infrastructures	REST OF EUROPE	LATIN AMERICA	USA & CANADA	MIDDLE EAST, ASIA & AFRICA	OTHERS	FY 2020
EBITDA	1,391	3,290	1,750	2,014	245	600	(14)	9,276
Depreciation	(769)	(1,681)	(1,097)	(471)	(121)	(81)	(428)	(4,648)
Share based payments	(2)	-	(5)	(1)	(0)	(1)	(41)	(50)
COI after share in net income of entities accounted for using the equity method	620	1,609	648	1,542	124	518	(483)	4,578

From COI to net income Group share

(€m)	FY 2019	FY 2020
CURRENT OPERATING INCOME (COI)	5,819	4,578
MtM	(426)	199
Non-recurring share in net income of equity method entities	(93)	(137)
COI INCLUDING OPERATING MtM AND SHARE IN NET INCOME OF ENTITIES ACCOUNTED FOR USING THE EQUITY METHOD	5,300	4,640
Impairment	(1,770)	(3,551)
Restructuring costs	(218)	(343)
Asset disposals & others	365	755
INCOME FROM OPERATING ACTIVITIES	3,676	1,501
Financial result	(1,387)	(1,678)
Income tax	(640)	(715)
Non-controlling interests	(664)	(644)
NET INCOME GROUP SHARE	984	(1,536)

Breakdown of Net income of non-controlling interests

(€m)	FY 2019	FY 2020
FRANCE excl. infrastructures	50	54
FRANCE infrastructures	89	96
REST OF EUROPE	113	67
LATIN AMERICA	280	255
USA & CANADA	9	62
MIDDLE EAST, ASIA & AFRICA	57	25
OTHERS	67	85
NON-CONTROLLING INTERESTS	664	644

Reconciliation between EBITDA and operating cash flow

(€m)	FY 2019	FY 2020
EBITDA	10,366	9,276
Restructuring costs cashed out	(349)	(296)
Provisions	(262)	(243)
Share in net recurring income of entities accounted for using the equity method	(592)	(690)
Dividends and others	700	741
CASH GENERATED FROM OPERATIONS BEFORE INCOME TAX AND WORKING CAPITAL REQUIREMENTS	9,863	8,788

From net income Group share to net recurring income Group share

(€m)	FY 2019	FY 2020
NET INCOME GROUP SHARE	984	(1,536)
MtM commodities	426	(199)
Impairment	1,770	3,551
Restructuring costs	218	343
Asset disposals & others	(365)	(755)
Financial result (non-recurring items)	105	256
Non-recurring share in net income of equity method entities	93	137
Income tax on non-recurring items	(470)	(85)
Non-controlling interests on above items	(78)	(9)
NET RECURRING INCOME GROUP SHARE	2,683	1,703

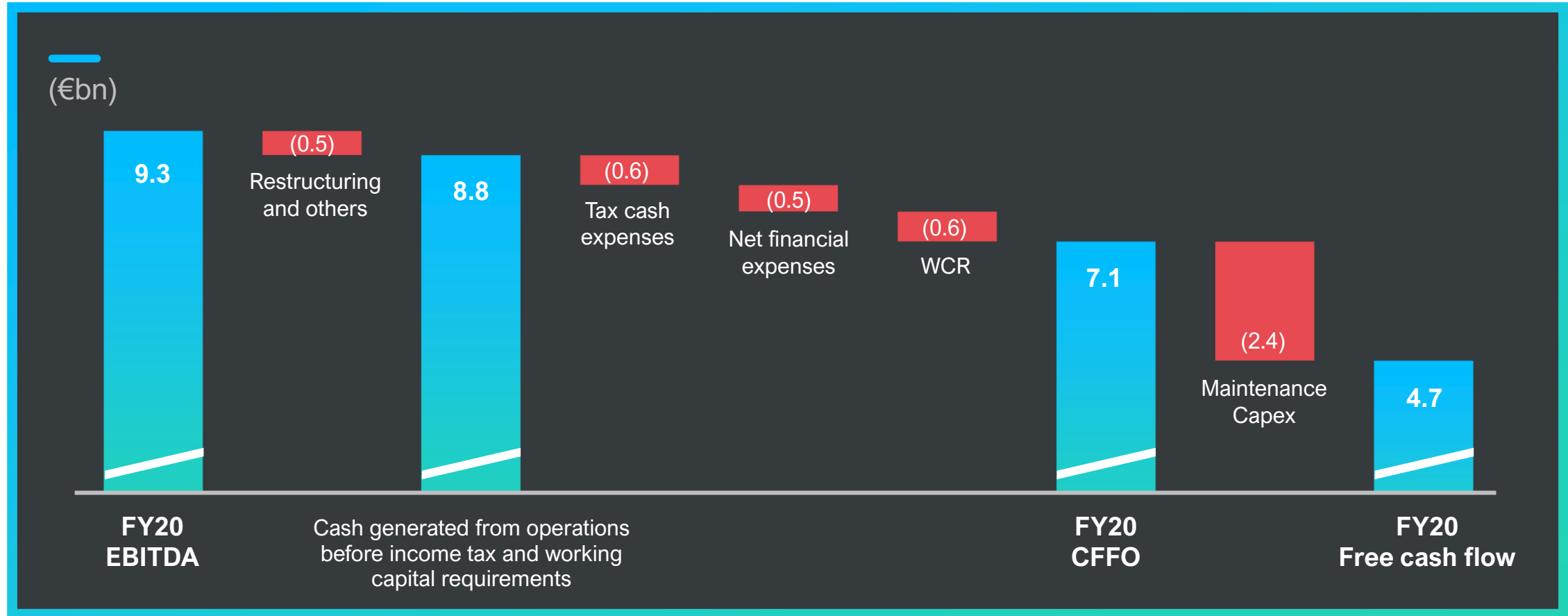
Tax position

(€m)	FY 2019	FY 2020
Consolidated income before tax and share in entities accounted for using the equity method	1,790	(730)
Consolidated income tax	(640)	(715)
Effective tax rate	35.8%	n/a
Recurrent effective tax rate	28.2%	32.5%

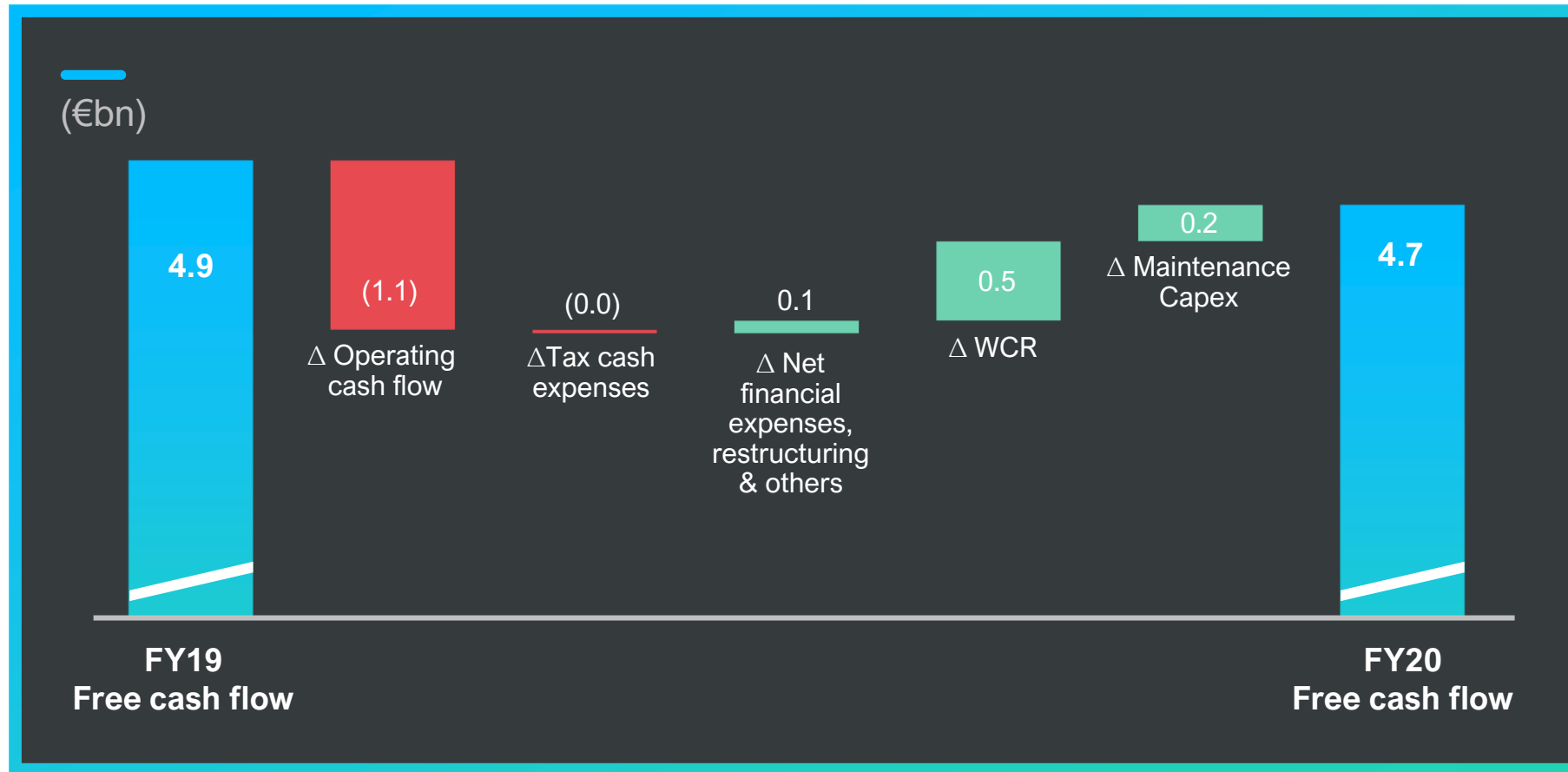
CASH FLOW DETAILS



From EBITDA to free cash flow



Free cash flow¹ generation from FY 2019 to FY 2020



¹ Free Cash Flow = CFFO after Maintenance Capex

Breakdown of total Capex by reportable segments

(€m)	Maintenance	Nuclear funding	Growth ¹	FY 2020
FRANCE excl. infrastructures	284		449	734
FRANCE infrastructures	951		812	1,763
REST OF EUROPE	704	1,339	256	2,298
LATIN AMERICA	87		1,427	1,514
USA & CANADA	69		386	455
MIDDLE EAST, ASIA & AFRICA	35		(505)	(470)
OTHERS	263		1,130	1,393
TOTAL	2,394	1,339	3,954	7,687

¹ Net of DBSO proceeds and tax equity proceeds

Breakdown of total Capex by Business line

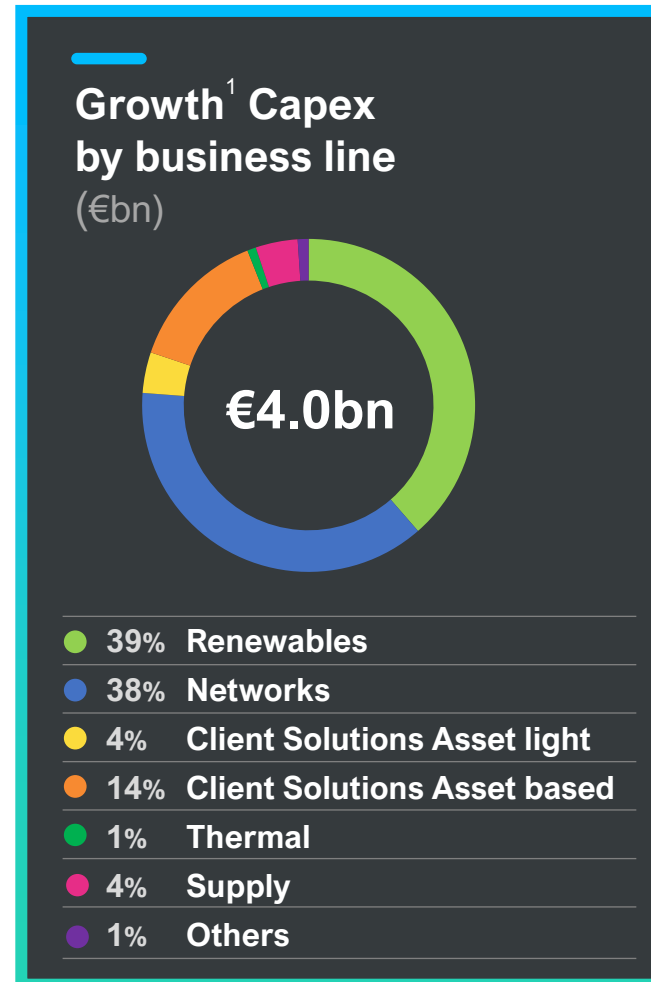
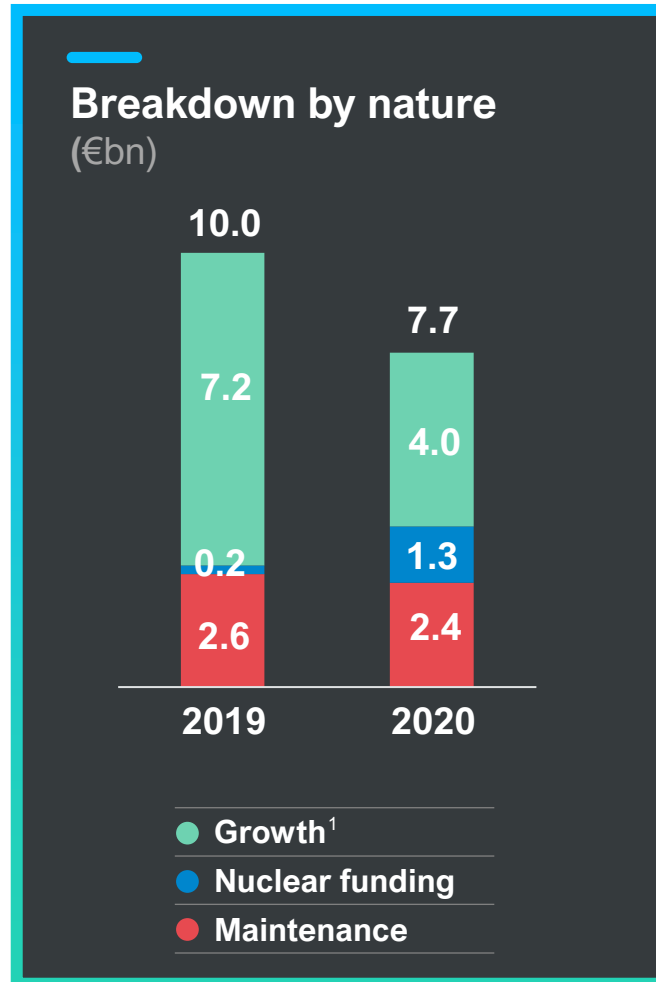
2020 (€bn)	Maintenance	Nuclear Funding	Growth ¹
RENEWABLES	0.11	-	1.53
NETWORKS	1.01	-	1.49
CLIENT SOLUTIONS	0.30	-	0.69
THERMAL	0.15	-	0.03
SUPPLY	0.19	-	0.16
NUCLEAR	0.40	1.34	-
OTHERS	0.23	-	0.04
TOTAL	2.39	1.34	3.95

2019 (€bn)	Maintenance	Nuclear Funding	Growth ¹
RENEWABLES	0.10	-	2.37
NETWORKS	1.05	-	2.40
CLIENT SOLUTIONS	0.33	-	1.30
THERMAL	0.34	-	0.18
SUPPLY	0.14	-	0.31
NUCLEAR	0.40	0.23	0.01
OTHERS	0.27	-	0.62
TOTAL	2.63	0.23	7.19

¹ Net of DBSO proceeds and tax equity proceeds

Detail of FY 2020 total Capex

€7.7bn capex, o/w €4bn growth capex focused on strategic priorities



Main growth projects

(€bn)

Renewables

~1.5

Portugal – Hydro

~0.7

Offshore JV – Ocean Winds

~0.4

Latin America – Wind & Solar

~0.4

Networks

~1.5

Brazil – Power transmission lines

~0.5

GRDF (smart meters + networks dvpt)

~0.4

Elengy Fosmax SIG acquisition

~0.2

Brazil – 10% TAG

~0.1

Client Solutions

~0.7

USA – University of Iowa

~0.2

USA – SoCore on site solar

~0.1

France – DHC

~0.1

¹ Net of DBSO and tax equity proceeds

CREDIT



Economic net debt / EBITDA

Bridge financial to economic net debt

(€bn)	FY 2019	FY 2020
EBITDA	10.4	9.3
IFRS FINANCIAL NET DEBT	25.9	22.5
IFRS FND / EBITDA	2.5x	2.4x
ARO provisions	15.2	15.8
Post-employment provisions (minus deferred tax assets) w/o regulated subsidiaries	3.2	3.7
(-) Nuke dedicated assets	(3.2)	(4.5)
ECONOMIC NET DEBT	41.1	37.4
ECONOMIC NET DEBT / EBITDA	4.0x	4.0x

Economic Net Debt incorporates additional commitments monitored by the Group, in line with rating agencies adjustments – although differences in definitions exist

Strong 'Investment grade' category rating

As at 26 Feb 2021

S&P Long-term issuer rating

A+		
A	Verbund (stable)	13/12/2019
A-	EnBW (stable)	20/06/2017
BBB+	EDF (stable)	22/06/2020
	ENEL (stable)	06/12/2017
	ENGIE (stable)	24/04/2020
	Iberdrola (stable)	22/04/2016
	Orsted (stable)	24/10/2012
	SSE (stable)	20/12/2018
	Vattenfall (stable)	07/06/2017
BBB	E.ON (stable)	15/03/2017
	Fortum (negative)	19/03/2020
	Naturgy (negative)	17/02/2021
BBB-	EDP (stable)	08/08/2017

Moody's Senior long-term unsecured rating

A1		
A2		
A3	EDF (negative)	24/04/2020
	EnBW (negative)	12/06/2019
	Vattenfall (negative)	04/06/2019
	Verbund (stable)	13/01/2020
Baa1	ENEL (stable)	14/01/2021
	ENGIE (stable)	09/11/2020
	Iberdrola (stable)	12/10/2018
	Orsted (stable)	13/06/2017
	SSE (negative)	08/09/2020
Baa2	E.ON (stable)	17/05/2018
	Fortum (negative)	09/04/2020
	Naturgy (stable)	08/08/2017
Baa3	RWE (positive)	12/03/2020
	EDP (stable)	17/05/2018

Fitch Senior long-term unsecured rating

A+		
A	ENGIE (negative)	24/09/2020
A-	EDF (negative)	22/04/2020
	EnBW (stable)	04/08/2011
	ENEL (stable)	12/02/2019
	E.ON (stable)	24/08/2018
	Iberdrola (stable)	26/01/2018
BBB+	Orsted (stable)	
BBB	Fortum (negative)	06/04/2020
	RWE (stable)	05/10/2018
	Naturgy (stable)	10/07/2019
	SSE (stable)	24/02/2020
BBB-	EDP (positive)	28/02/2020

Split of gross debt¹ & debt maturity profile²

Split of gross debt¹ (€bn, excluding leases⁵)



Average cost
of gross debt

2.38%

as at 31 Dec 2020

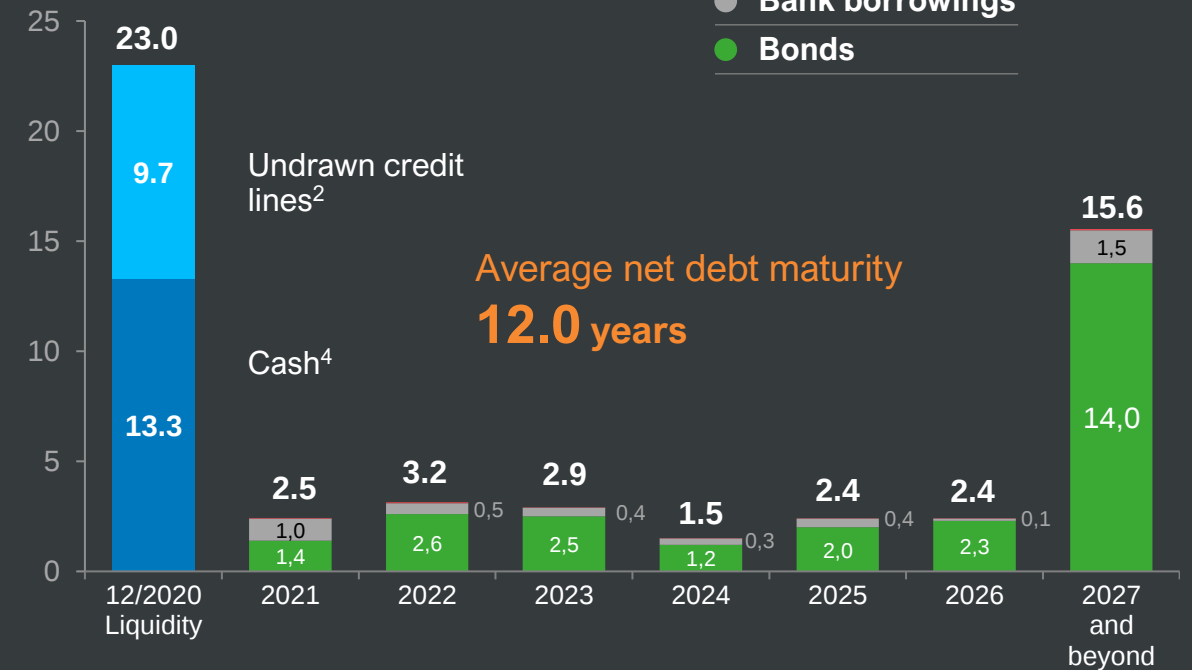
VS

2.70%

as at 31 Dec 2019

● €26.2bn	Bonds
● €4.1bn	Bank borrowings
● €4.0bn	NEU CP³ / US CP
● €0.1bn	Drawn credit lines
● €0.1bn	Other borrowings

Debt maturity profile² (€bn)



¹ Without IFRS 9 (+€1.2bn) without bank overdraft (+€0.3bn)

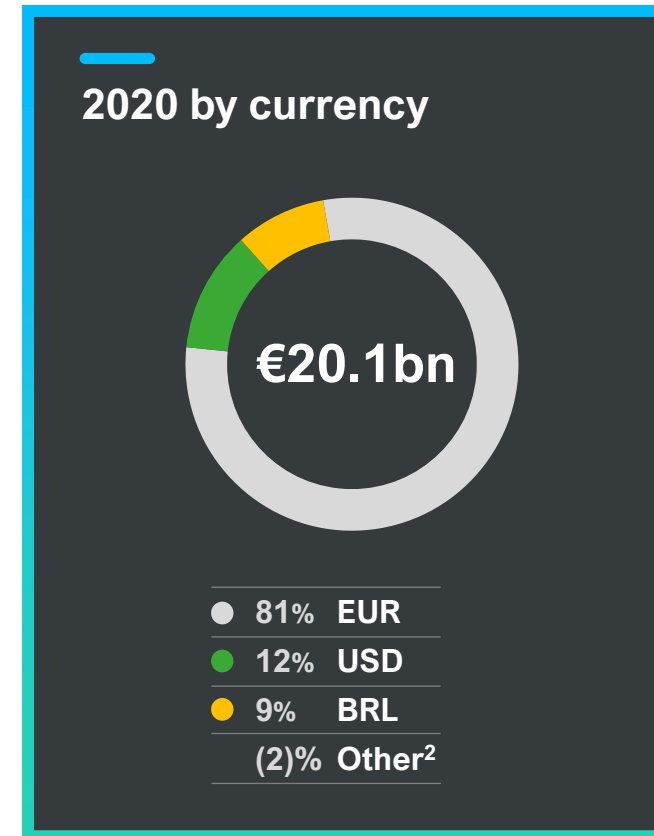
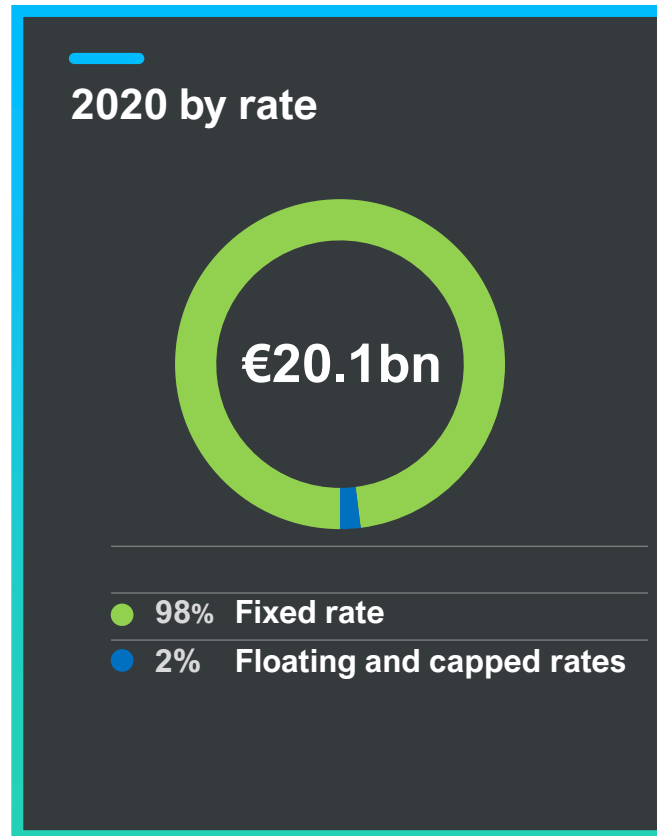
² Excluding/net of €4.0bn of NEU CP/US CP

³ Negotiable European Commercial Paper

⁴ Cash & cash equivalents (€13.0bn), plus financial assets qualifying or designated at fair value through income (€0.6bn), net of bank overdraft (€0.3bn)

⁵ Financial and operational leases (+2.4bn€)

Net debt¹ breakdown by rate and currency



¹ After hedging and without leases

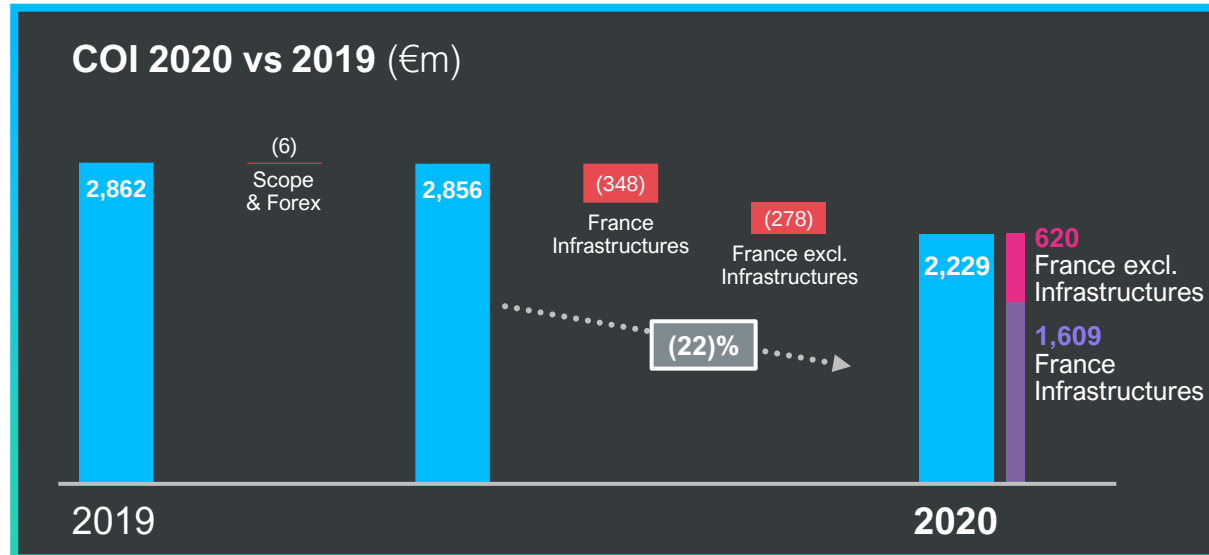
² Cash positive position for other currencies

REPORTABLE SEGMENTS



France

Covid-19 and warm temperature effects on Client Solutions, Distribution and Supply activities, and lower sell down in Renewables, partly offset higher hydro prices and by higher wind generation

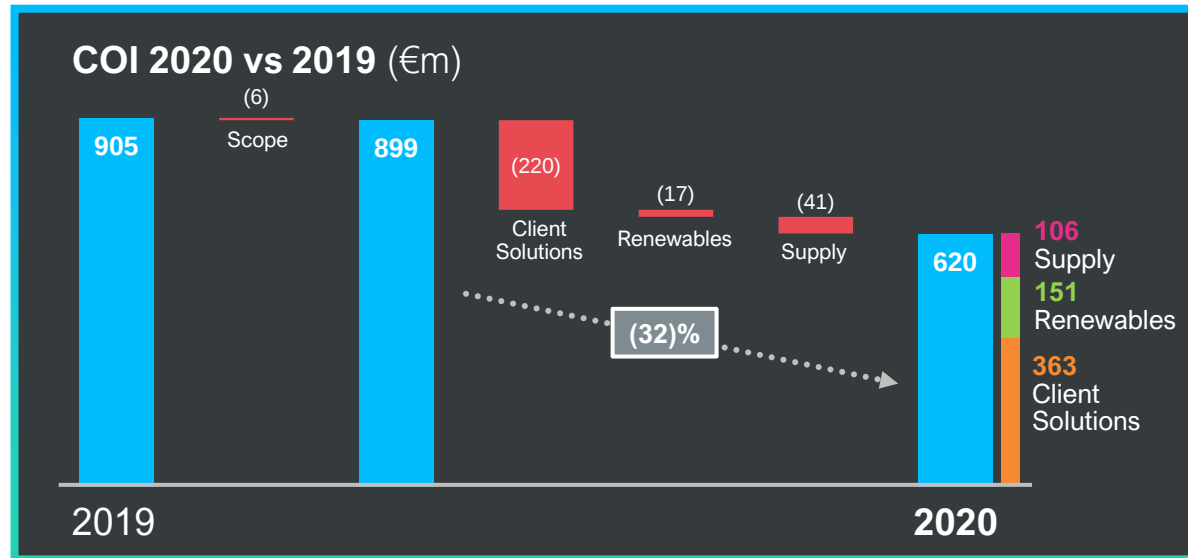


Other KFI (€m)	2019	2020	Δ 20/19	Δ org
Revenues	21,423	20,295	-5.3%	-6.7%
COI	2,862	2,229	-22.1%	-22.2%
Gross Capex	2,994	2,740		
Capital Employed ¹	27,329	27,218		

¹ End of the period

France excluding Infrastructures

Mainly Covid-19 impacts and negative temperature effects on Supply and Client Solutions



- **Client Solutions:** Covid-19 impact and negative temperature effects
- **Renewables:** lower DBSO margins partly offset by higher achieved hydro prices and higher wind power generation
- **Supply:** Covid-19 impact and negative temperature effect

Lean 2021

Other KFI (€m)	2019	2020	Δ 20/19	Δ org
Revenues	15,854	14,856	-6.3%	-8.2%
COI	905	620	-31.5%	-32.0%
Gross Capex	1,249	977		
Capital Employed ³	7,157	7,326		

¹ Excluding Giants sales

² At 100%

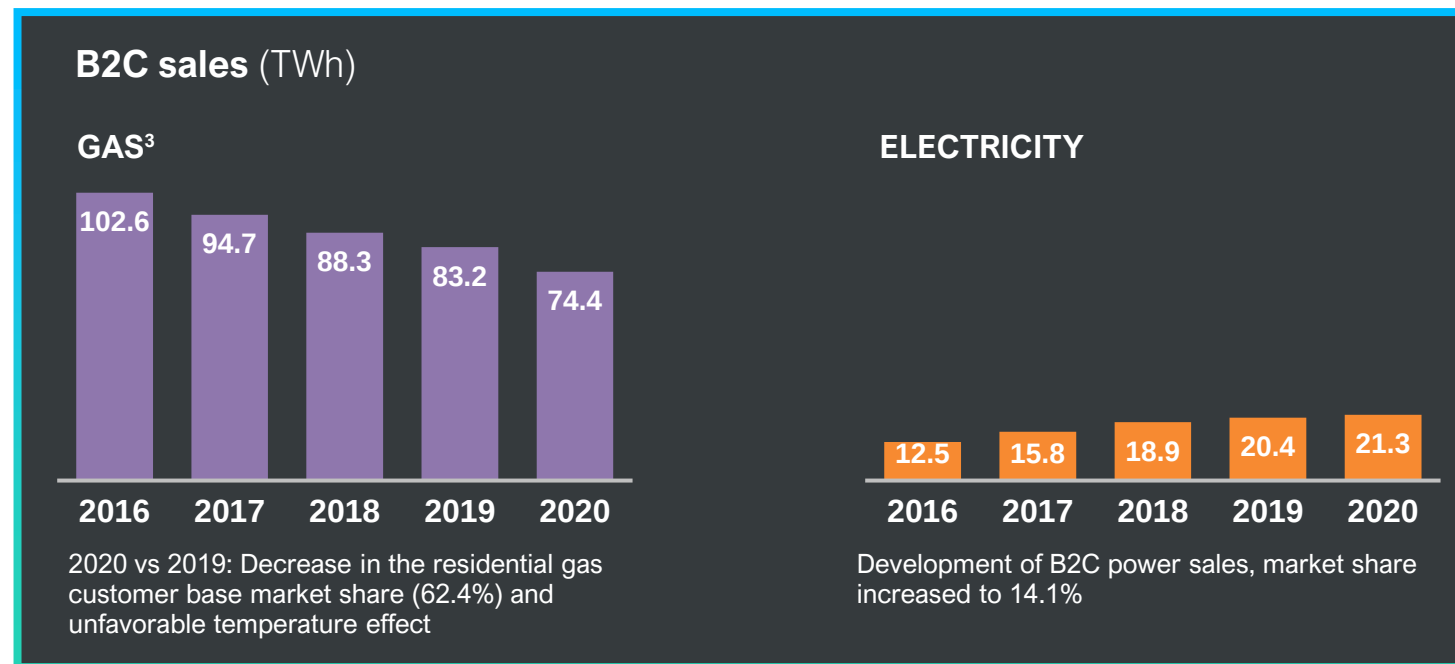
³ End of period

KPIs	2019	2020
Electricity sales ¹ (TWh)	38.8	39.6
Gas sales ¹ (TWh)	83.2	74.4
Renewables - installed capacity ² (GW)	7.2	7.5
Renewables - electricity production ² (TWh)	21.0	22.3
CNR achieved price (€/MWh)	39.4	43.9
CNR hydro production (TWh)	13.7	13.6
Services - Net commercial development (€/M/y)	157	85.2
Installations - Backlog (€m)	5,063	5,621

France excluding Infrastructures

Breakdown of electricity and gas sales to final customers

	CONTRACTS ¹ (million)		SALES ² (TWh)	
	Gas	Electricity	Gas	Electricity
FRANCE	6.5	4.8	74.4	21.3



¹ Number of contracts is consolidated at 100%, excluding entities at equity method

² Sales figures are consolidated according to accounting rules, Group contribution

³ Of which public distribution tariffs: 67.3TWh in 2016, 56.5TWh in 2017, 47.7TWh in 2018, 40.2TWh in 2019, 33.6TWh in 2020

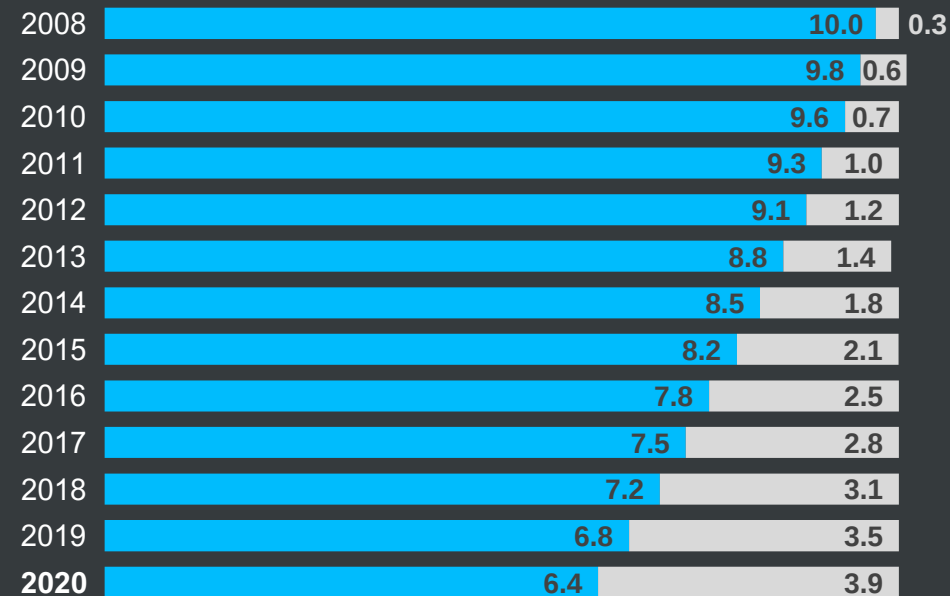
France excluding Infrastructures

Residential & small business customers portfolio in France

GAS

household contracts

at end Dec, million



ENGIE

Decreased by **436,000** contracts since end 2019

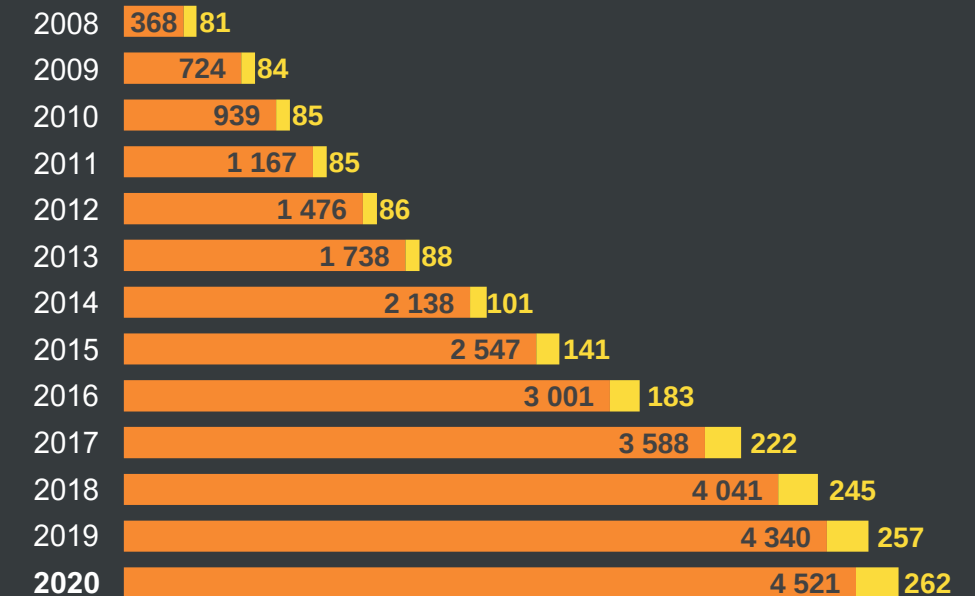
COMPETITORS

SMALL BUSINESS portfolio of **162,000¹** contracts at end 2020, decreasing by **10,000** contracts since end 2019

ELECTRICITY

household & small businesses contracts

at end Dec, thousands



HOUSEHOLD

Increased by **181,000** contracts since end 2019

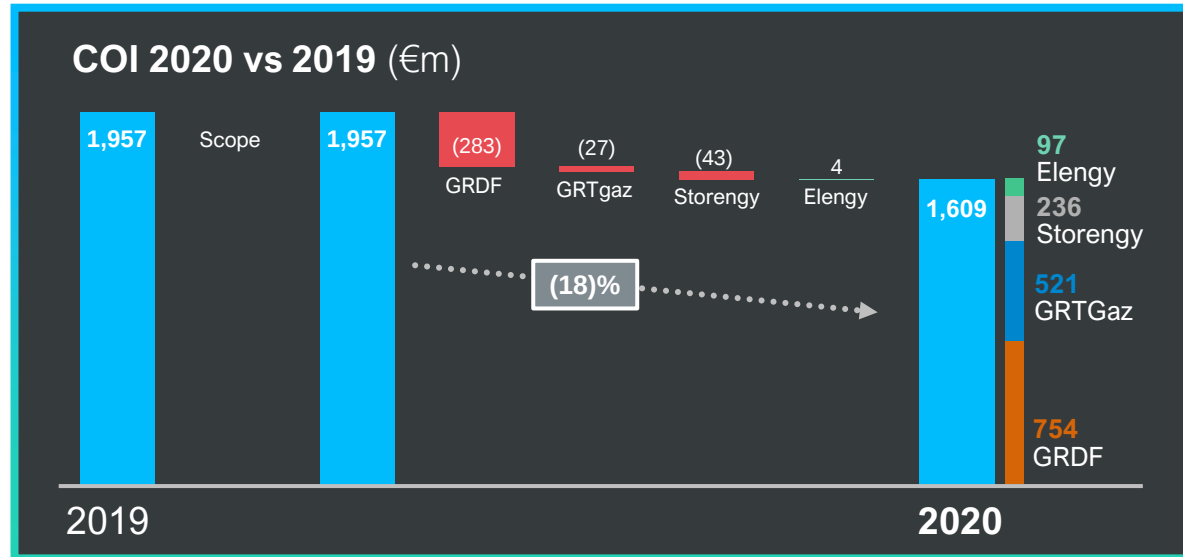
SMALL BUSINESS

Increased by **5,000** contracts since end 2019

¹ 172,000 at end 2019

France Infrastructures

Adverse impacts of record high warm temperature, Covid-19 and accelerated amortization
Overall new remuneration rates impacts limited in 2020.



Other KFI (€m)	2019	2020	Δ 20/19	Δ org
Revenues	5,569	5,439	-2.3%	-2.4%
COI	1,957	1,609	-17.8%	-17.8%
Gross Capex	1,745	1,763		
Capital Employed ³	20,172	19,891		

¹ Regulated asset base as at 01/01

² Pro-forma temperature effect based on updated climate reference applied from Jan 1, 2020

³ End of period

⁴ Incl. Geomethane

- **New RAB remuneration rates** for Transmission, Storage, and Distribution
- **Tariffs:** annual revisions for distribution (+0.5% on July 1, 2019 and -0.4% on July 1, 2020) and transmission (+4.6% on April 1, 2019 and +1.5% on April 1, 2020)
- **Transmission:** 639 TWh transported vs 701 TWh in 2019
- **Distribution:** warm temperature (-14.2 TWh) and Covid-19 impact on distributed volumes. Accelerated amortization on some assets.
- **Storage:** Lower ATS revenues in France in relation with RAB remuneration evolution, better commercial activity in the UK.

Lean 2021

KPIs	2019	2020
Gas distributed (TWh)	274.9	256.2
Distribution RAB ¹ (€bn)	14.8	14.9
Transmission RAB ¹ (€bn)	8.9	8.8
LNG Terminals RAB ¹ (€bn)	1.0	0.9
Storage RAB ⁴ (€bn)	3.7	3.7
Temperature effect (TWh)	(5.2) ²	(19.3)

French regulated networks

	Period of regulation	RAB remuneration (real pre-tax)	Type of tariff	Regulated asset base at 01/01/2020 (€bn)
Distribution	07/01/2020 - 30/06/2024	4.10% + incentives of 200bps over 20 years for Gazpar	Price cap yearly update	14.9
Transmission	04/01/2020-31/03/2024	4.25% + incentives up to 300bps over 10 years ¹	Cost + yearly update	8.8
Storage	01/01/2020-31/12/2024	4.75%	Cost + yearly update	Storengy: 3.6 Géométhane ³ : 0.1
LNG terminals	04/01/2017-31/03/2021	7.25% ² + incentives 125bps (for Capex decided in 2004-2008) and 200bps for extensions over 10 years	Cost + update every 2 years	0.9
TOTAL				28.3

¹ Only for selected network projects in service prior to the ATRT7

² 6,25% from 1st of April 2021

³ Géométhane, an Economic Interest Group shared equally by Géosud and Storengy

France Infrastructures

2020 COI breakdown



● 47%	€754m	Distribution
● 32%	€521m	Transmission
● 15%	€236m	Storage
● 6%	€97m	LNG Terminals

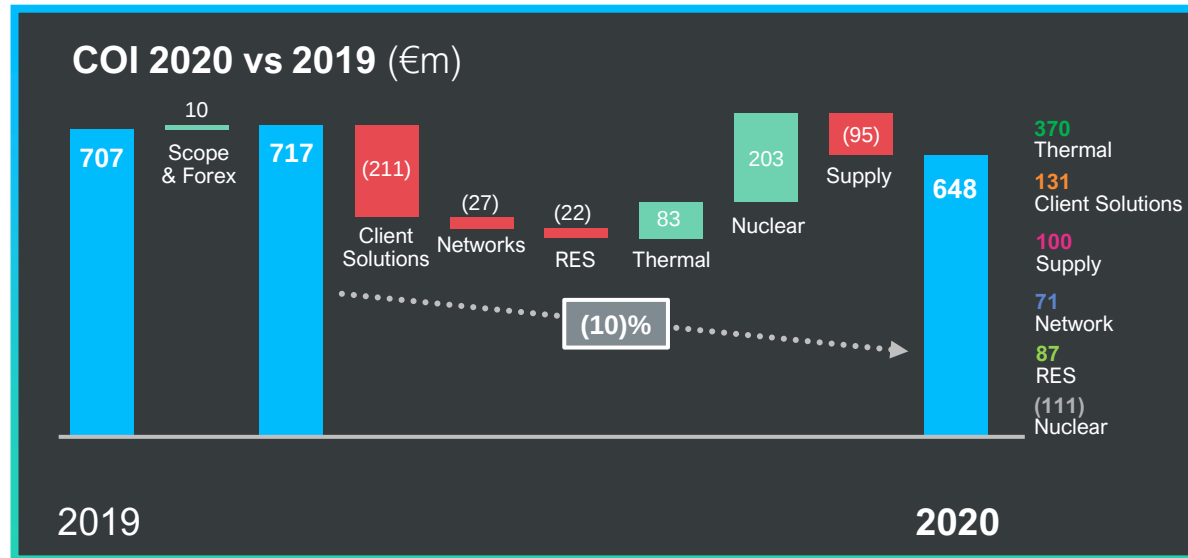
2020 Total Capex breakdown



● 52%	€915m	Distribution
● 23%	€397m	Transmission
● 12%	€212m	Storage
● 14%	€239m	LNG Terminals

Rest of Europe (Benelux, Generation, NECST & UK)

Mainly negative Covid-19 effects on Client Solutions and Supply activities, negative temperature effects on Supply activities, partly offset by better performance in Thermal and Nuclear



- **Client Solutions:** negative Covid-19 impacts in projects and recurring services
- **Networks:** warm temperatures and Covid-19 impacts on volumes and lower distribution tariff in Romania
- **Thermal:** higher contribution from Italian assets thanks to ancillaries, and higher spreads throughout Europe
- **Nuclear:** higher achieved prices and lower Opex partly offset by a lower availability due to LTO planned outages, and higher depreciation
- **Supply:** negative climate effects and Covid-19 impacts on volumes (B2B and B2C), partly offset by a better performance in Romania

Lean 2021

Other KFI s (€m)	2019	2020	Δ 20/19	Δ org
Revenues	17,267	15,655	-9.3%	-8.2%
COI	707	648	-8.3%	-9.9%
Gross Capex	1,460	2,472		
Capital Employed ³	1,805	(1,530)		

KPIs	2019	2020
Electricity sales ¹ (TWh)	96.6	81.8
Gas sales ¹ (TWh)	115.7	115.3
Renewables electricity production ² (TWh)	3.8	5.6
Nuclear electricity production ² (ENGIE share, TWh)	41.7	36.5
Thermal electricity production ² (TWh)	59.5	49.4
Nuclear plants availability (Belgium @100%)	79.4%	62.6%
Outright nuclear achieved price (€/MWh)	35.7	40.8
Romania, gas distributed (TWh)	44.2	42.9

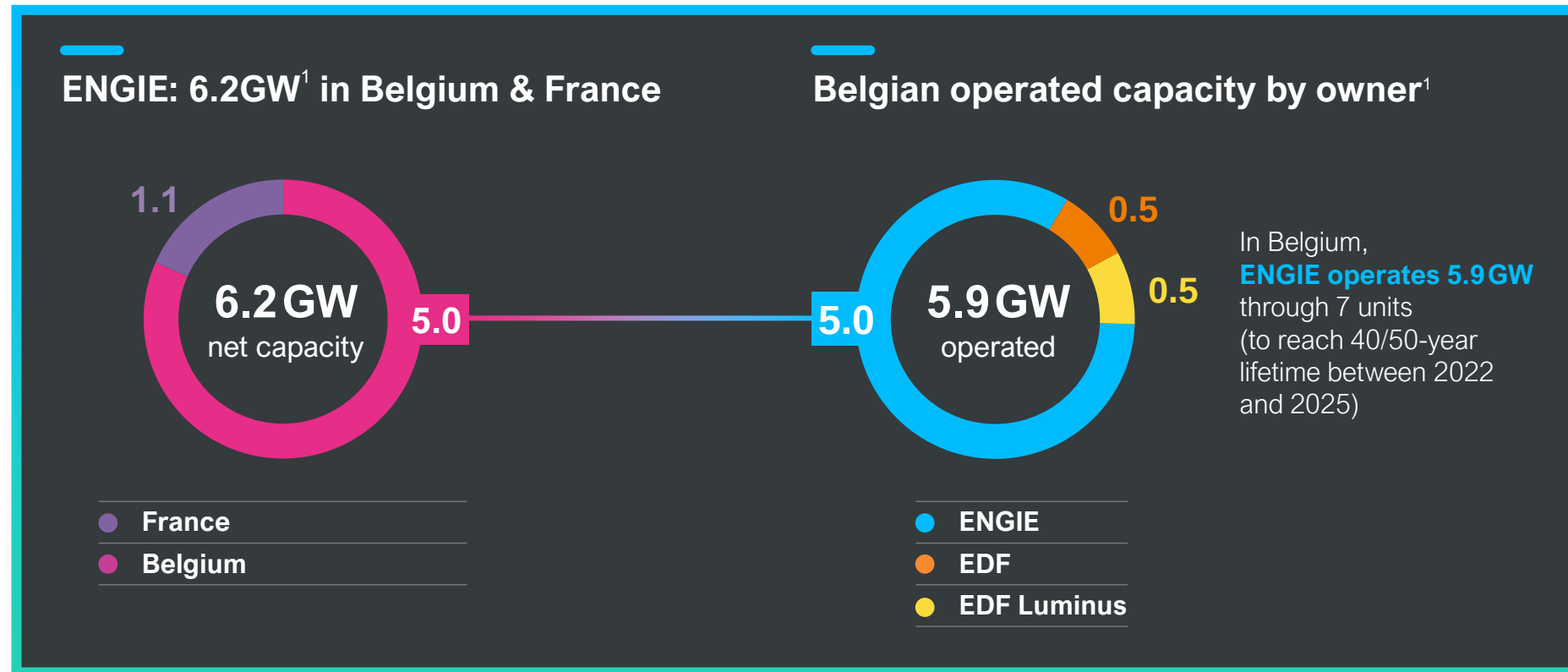
¹ Excluding Giants sales & contributive Group

² At 100%

³ End of period

Nuclear capacity

As at 31 Dec 2020

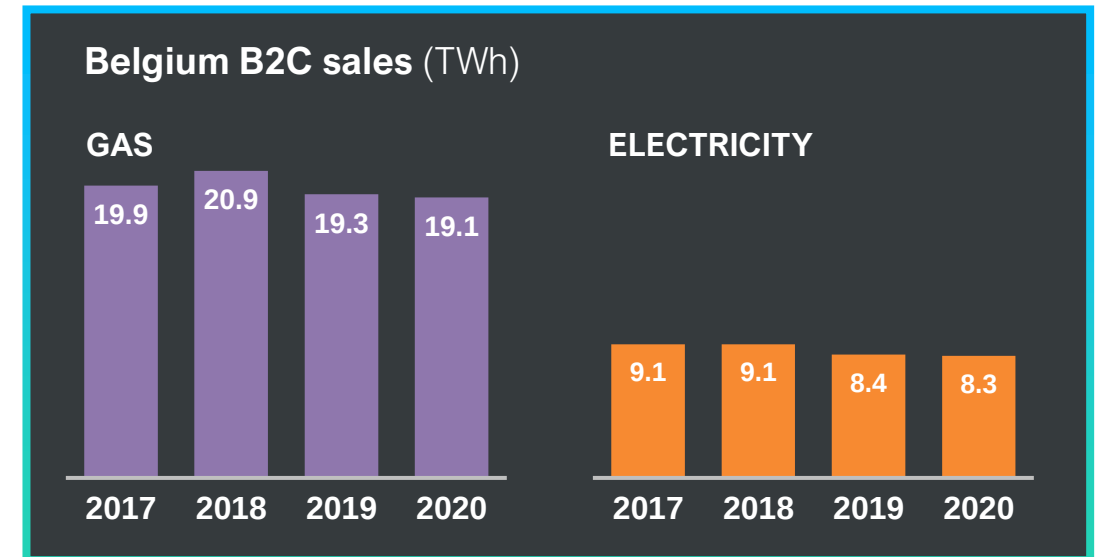
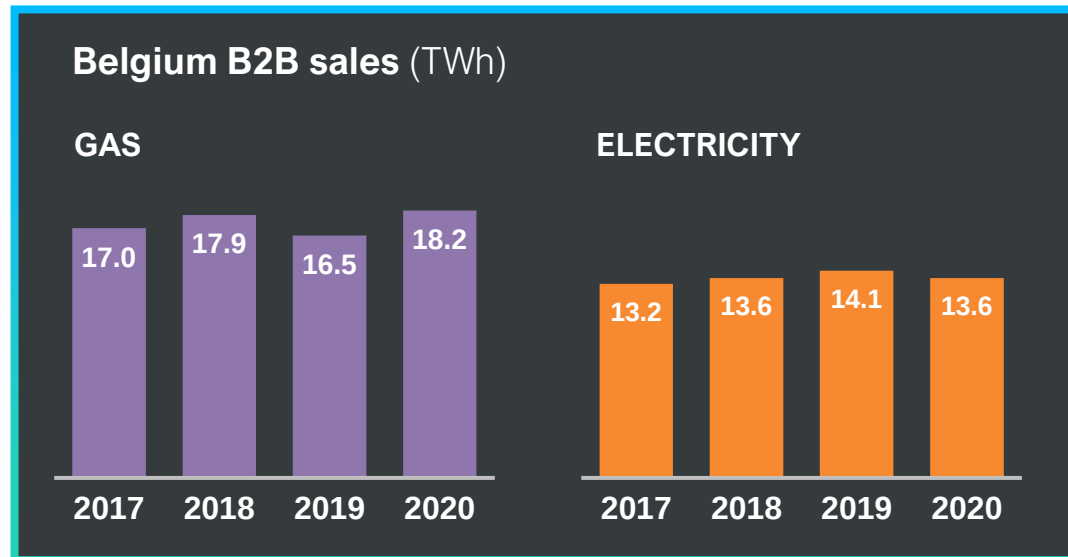


¹ Net of third-party capacity and drawing rights. Tihange 1, Doel 1 & Doel 2 extended for 10 years (Tihange 1 until 10/01/2025, Doel 1 until 02/15/2025 and Doel 2 until 12/01/2025). German drawing rights have ended in April 2019

Benelux

Breakdown of electricity and gas sales to final customers

	CONTRACTS ¹ (million)		SALES ² (TWh)	
	Gas	Electricity	Gas	Electricity
TOTAL BENELUX	1.8	2.9	51.5	31.9
of which Belgium	1.4	2.6	37.3	21.8
of which Netherlands	0.4	0.3	14.2	10.1



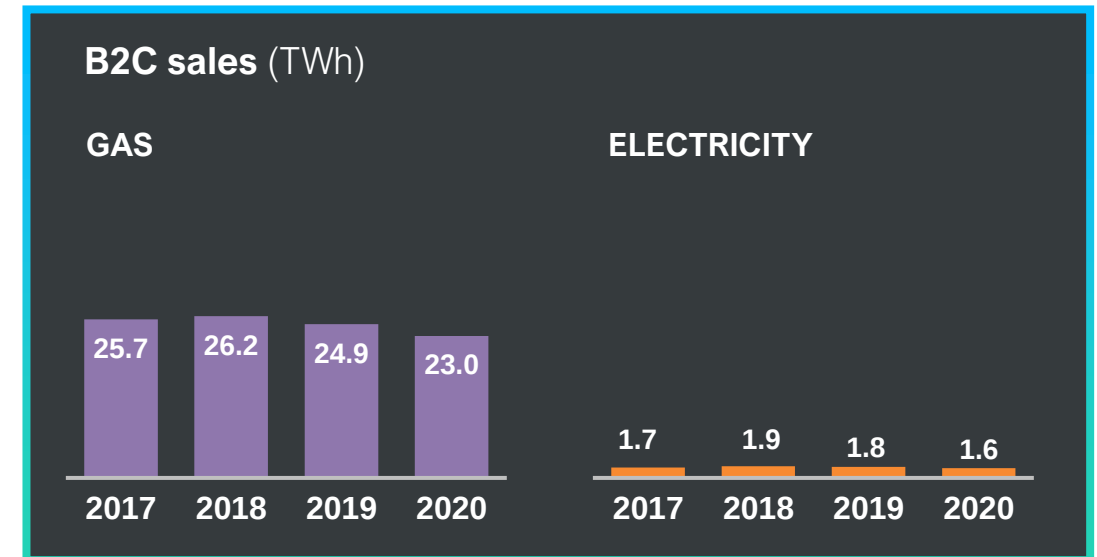
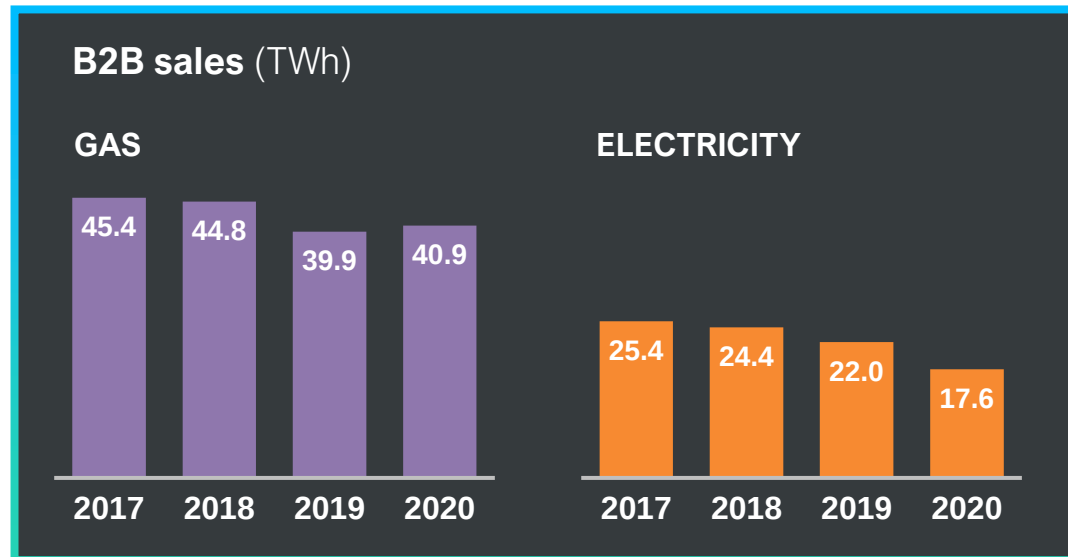
¹ Number of contracts is consolidated at 100%, excluding entities at equity method

² Sales figures are consolidated according to accounting rules, Group contribution

Rest of Europe (excluding Benelux)

Breakdown of electricity and gas sales to final customers

	CONTRACTS ¹ (million)		SALES ² (TWh)	
	Gas	Electricity	Gas	Electricity
TOTAL EUR excl. Benelux	2.7	0.5	63.9	19.2
of which Romania	1.9	0.0	38.0	3.9
of which Italy	0.6	0.2	5.8	1.6
of which Germany	0.0	0.2	3.8	3.4
of which Others (UK mainly)	0.1	0.1	16.3	10.3

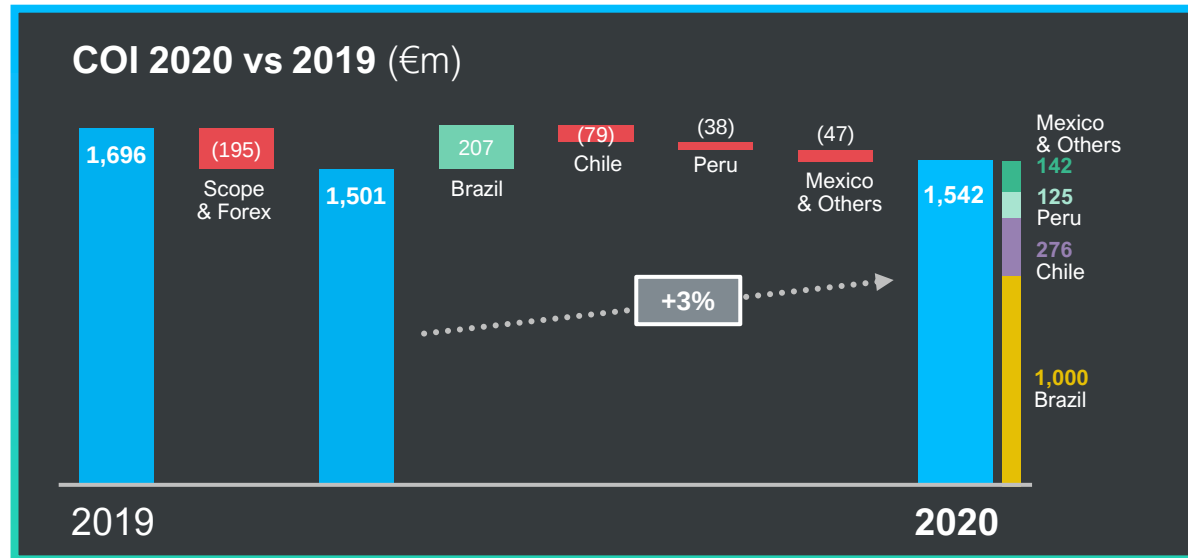


¹ Number of contracts is consolidated at 100%, excluding entities at equity method

² Sales figures are consolidated according to accounting rules, Group contribution

Latin America

In Brazil, "GFOM" compensation gain, TAG positive scope & performance and construction margins on power transmission lines projects offsetting negative forex impact. Positive '19 LDs in Chile. Lower demand in Peru and Mexico.



- **FX & Scope:** negative FX on BRL partly offset by acquisition of TAG
- **Brazil:** "GFOM" compensation gain (recovery of past energy costs, following the agreement on renegotiation of hydrological risk, finalised at the end of 2020), better performance of TAG, construction margin of power transmission lines projects under construction and Pampa Sul first full year of operation partly offset by '19 LD's
- **Chile:** Covid-19 and '19 LDs partly offset by higher volumes
- **Peru:** lower power demand and PPA contracts renewed at lower prices
- **Mexico & Argentina:** Covid-19 impact and lower gas distribution volumes

Lean 2021

Other KFI (€m)	2019	2020	Δ 20/19	Δ org
Revenues	5,341	4,774	-10.6%	+4.4%
COI	1,696	1,542	-9.0%	+2.9%
Gross Capex	2,687	1,509		
Capital Employed ⁵	11,462	9,494		

1 Sales figures are consolidated according to accounting standards

2 At 100%

3 PLD = spot price

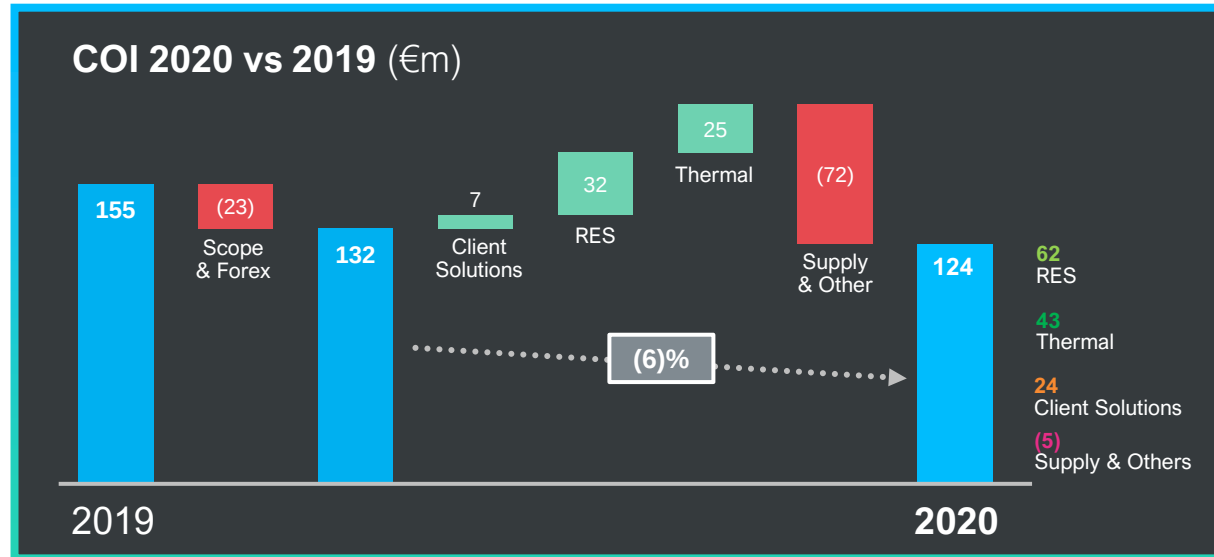
4 GSF = Generation Scaling Factor

5 End of Period

KPIs	2019	2020
Electricity sales ¹ (TWh)	69.3	70.0
Gas sales ¹ (TWh)	35.5	33.9
Electricity production ² (TWh)	75.9	65.0
Latam: Gas volume transported (MGJ)	147	147
Brazil - Average PLD price ³ (BRL/MWh)	226	177
Brazil - GSF ⁴ (%)	81.1	80.3

USA & Canada

Covid-19 impacts in Supply and termination of an LNG contract offsetting growth in Renewables and improvement in Thermal activities



- **Scope:** acquisition of Conti in 2019 in Client Solutions. 2019 sell-down in Renewables and disposal of Astoria gas plant in 2020
- **Renewables:** contributions from projects commissioned in 2019 and 2020 and change in business model (DBOO)
- **Thermal:** improvements of activities
- **Supply & others :** Covid-19 impact in Supply activities and termination of an LNG contract

Lean 2021

Other KFI (€m)	2019	2020	Δ 20/19	Δ org
Revenues	4,457	4,229	-5.1%	-6.2%
COI	155	124	-20.3%	-6.3%
Gross Capex	1,480	790		
Capital Employed ³	3,550	3,500		

KPIs	2019	2020
Electricity sales ¹ (TWh)	41.5	42.9
Installed capacity ² (GW)	4.0	4.6
Renewable Installed capacity ² (GW)	1.3	3.1
Electricity production ² (TWh)	17.2	14.5
Retail - B2B Power volumes (TWh)	40.2	41.9

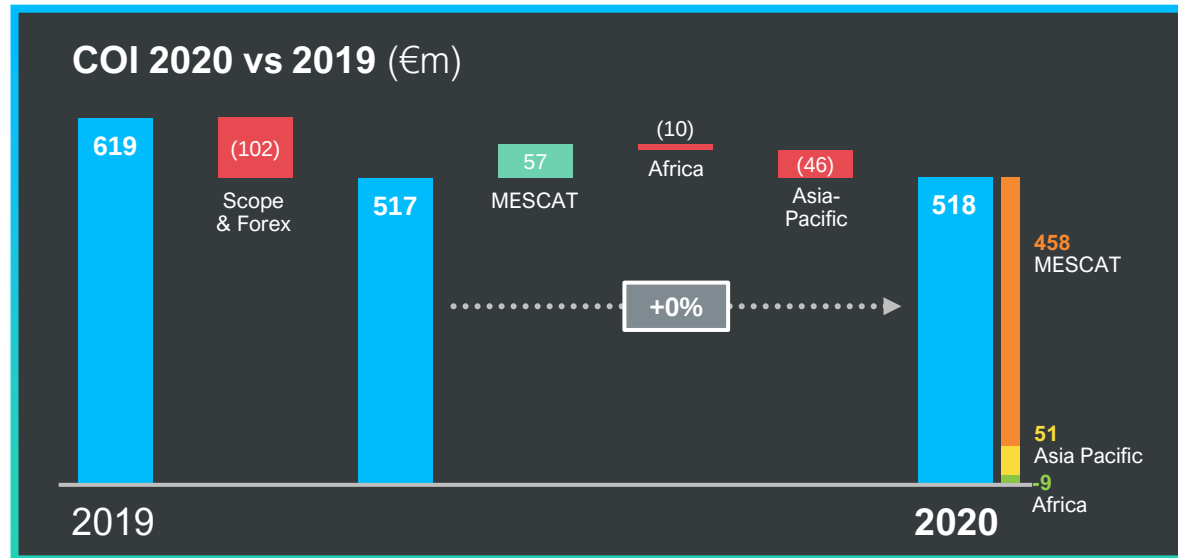
¹ Sales figures are consolidated according to accounting standards

² At 100%

³ End of Period

Middle East, Africa & Asia

Glow disposal in Thailand. Organic stability with Middle East growth compensating lower contributions in Africa and APAC



- **Scope** : mainly Glow disposal in March 2019
- **MESCAT**: increased results from Tabreed (district cooling), and overall good performance of Thermal Gulf assets
- **Asia Pacific**: lower performance in Thermal, and Networks
- **Africa**: decrease in Supply activities

Lean 2021

Other KFI (€m)	2019	2020	Δ 20/19	Δ org
Revenues	2,937	2,382	-18.9%	-8.6%
COI	619	518	-16.4%	+0.2%
Gross Capex	449	17		
Capital Employed ³	3,636	2,818		

KPIs	2019	2020
Electricity sales ¹ (TWh)	16.6	14.7
Gas distributed (TWh)	14.6	14.5
Installed capacity ² (GW)	41.1	44.2
Electricity production ² (TWh)	197.8	194.4
Middle-East - Water desalination capacity (MIGD) ³	1,165	1,225

¹ Sales figures are consolidated according to accounting standards

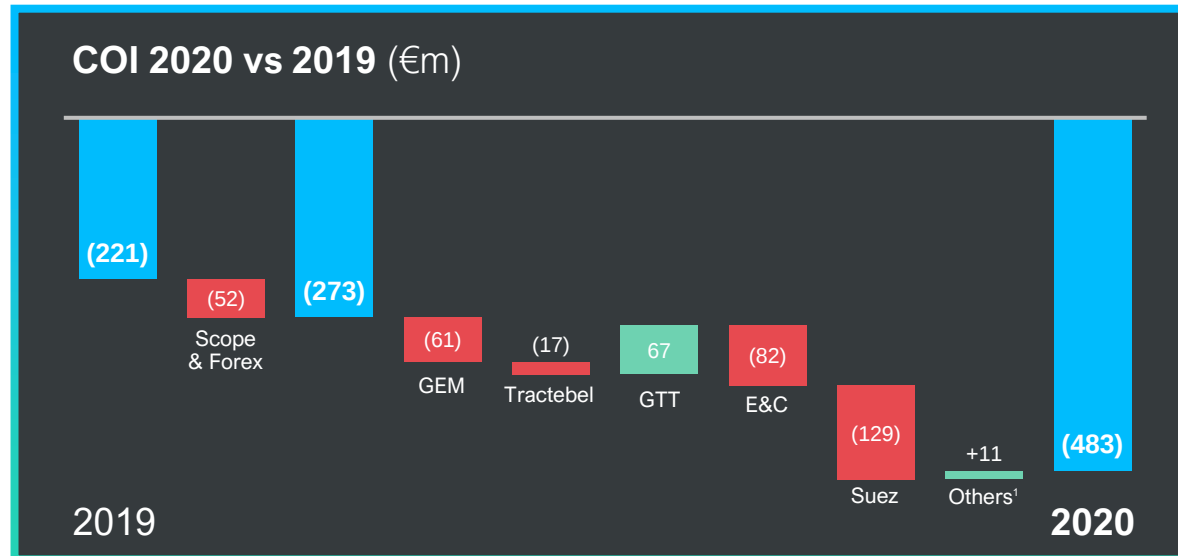
² At 100%

³ Million Imperial Gallons per Day - installed capacity at 100%

⁴ End of Period

Others (GEM, Tractebel, GTT, E&C and Others)

Covid-19 impact in Suez, E&C & GEM, partly offset by better performance in GTT and strong performance of GEM's market activities in the context of important volatility (mainly in H1)



- **GEM:** '19 positive one-off related to the partial sale of a gas supply contract and Covid-19 impact, partly offset by a strong performance of market activities in the context of important volatility captured this year (mainly in H1)
- **GTT:** higher revenues linked to positive historical backlog
- **E&C:** Covid-19 and climate impacting volumes
- **SUEZ (until early October 2020):** mainly Covid-19

Lean 2021

Other KFI (€m)	2019	2020	Δ 20/19	Δ org
Revenues	8,633	8,417	-2.5%	-2.7%
COI	(221)	(483)	-118.4%	-78.2%
Gross Capex	1,440	1,435		
Capital Employed ²	6,542	4,647		

KPIs	2019	2020
GEM – Gas sales (TWh)	49.5	66.4
GEM – Electricity sales (TWh)	21.8	27.8
E&C – Gas sales (TWh)	37.4	35.9
E&C – Electricity sales (TWh)	28.6	29.7
Tractebel Engineering - Backlog (€m)	755	769

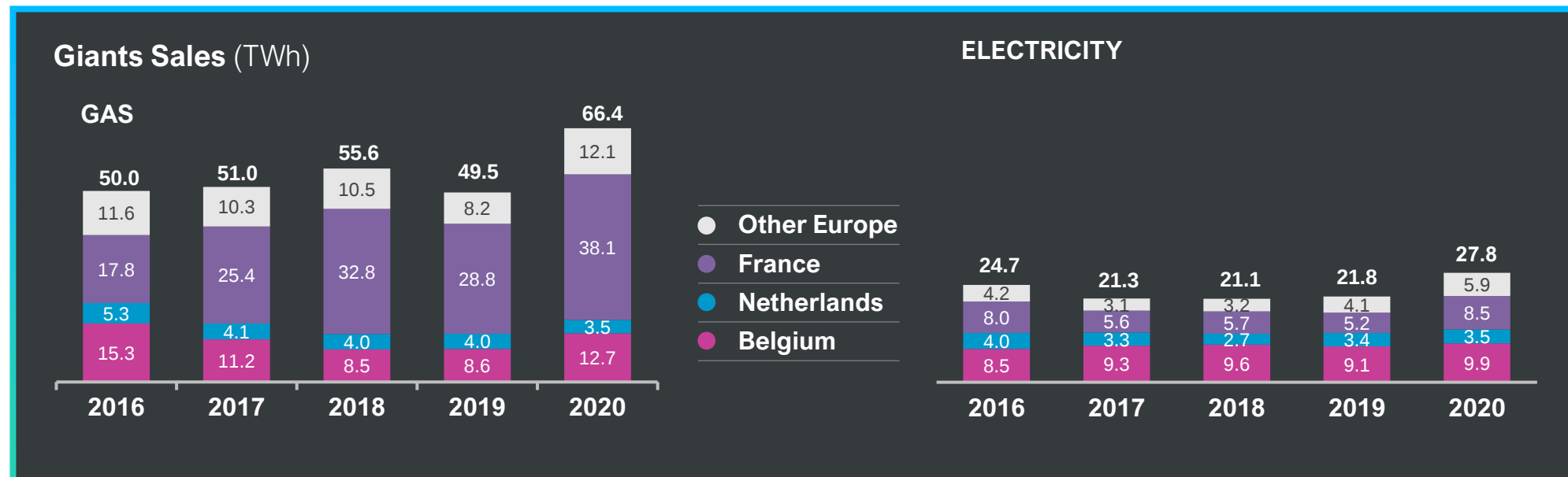
¹ Including Corporate, GBS, Innovation & New Businesses and SUEZ

² End of period

Others: GEM

Breakdown of electricity and gas sales to final customers

Sales¹ (TWh)	Gas	Electricity
TOTAL GEM	66.4	27.8
of which Belgium	12.7	9.9
of which Netherlands	3.5	3.5
of which France	38.1	8.5
of which Europe excluding France & Benelux	12.1	5.9



¹ Sales figures are consolidated according to accounting rules, Group contribution

Disclaimer

Forward-Looking statements

This communication contains forward-looking information and statements. These statements include financial projections, synergies, cost-savings and estimates, statements regarding plans, objectives, savings, expectations and benefits from the transactions and expectations with respect to future operations, products and services, and statements regarding future performance. Although the management of ENGIE believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of ENGIE securities are cautioned that forward-looking information and statements are not guarantees of future performances and are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of ENGIE, that could cause actual results, developments, synergies, savings and benefits to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the public filings made by ENGIE with the *Autorité des Marchés Financiers* (AMF), including those listed under “*facteurs de risque*” (risk factors) section in the *Universal Registration Document* filed by ENGIE (ex GDF SUEZ) with the AMF on March 18, 2020 (under number D.20-141). Investors and holders of ENGIE securities should consider that the occurrence of some or all of these risks may have a material adverse effect on ENGIE.

ADR program

American Depositary Receipt

Symbol	ENGIY
CUSIP	29286D105
Platform	OTC
Type of programme	Level 1 sponsored
ADR ratio	1:1
Depository bank	Citibank, NA

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