

ENGIE H1 2023 Pre-release of Selected Operational and Financial Data

ENGIE will report H1 2023 results before the opening of the Euronext market on 28 July 2023. This pre-release includes selected operational and financial data, published in advance, to assist the analysis of this financial information upon release.

H1 2023 Effect of Temperature – Warmer than average, but colder than H1 2022

H1 2023 was colder than the previous year, although it remained warmer than average. Compared to last year, it resulted in higher volumes for French gas distribution activities (GRDF in Networks) and for French supply activities (B2C reported in Retail and B2B reported in GEMS).

Actual figures (positive effect figures indicate colder than average or vs. prior year period; negative figures indicate warmer than average or vs. prior year period):

	Volume effect H1 2022	Volume effect H1 2023	Volume effect Delta
Networks	-9.8 TWh	-5.9 TWh	+3.9 TWh
Retail	-3.0 TWh	-1.8 TWh	+1.2 TWh
GEMS	-0.8 TWh	-0.6 TWh	+0.3 TWh

<i>Quarterly</i>	Volume effect Q1	Volume effect Q2	Volume effect H1
Networks 2022	-9.6 TWh	-0.1 TWh	-9.8 TWh
Networks 2023	-8.8 TWh	+2.9 TWh	-5.9 TWh
Networks delta 23-22	+0.9 TWh	+3.0 TWh	+3.9 TWh
Retail 2022	-2.9 TWh	-0.0 TWh	-3.0 TWh
Retail 2023	-2.6 TWh	+0.9 TWh	-1.8 TWh
Retail delta 23-22	+0.3 TWh	+0.9 TWh	+1.2 TWh
GEMS 2022	-0.8 TWh	-0.0 TWh	-0.8 TWh
GEMS 2023	-0.8 TWh	+0.2 TWh	-0.6 TWh
GEMS delta 23-22	+0.1 TWh	+0.2 TWh	+0.3 TWh

Normative sensitivity at EBITDA / EBIT level:

- Retail / GEMS (supply): ~EUR ±10 M/TWh
- Networks (distribution): ~EUR ±8 M/TWh

Lower outright European power generation due to expected phase out from nuclear

Nuclear power production was lower in H1 2023 compared to H1 2022 despite higher nuclear availability for Belgian assets (lower level of planned unavailability versus last year) due to the phase out of Doel 3 in September 2022 and Tihange 2 in February 2023.

In France, H1 2023 hydro power production was higher year-on-year due to better hydrology mainly in Q2.

Nuclear (Belgium + France):

	H1 2022	H1 2023	Delta H1 23-22
Power production (BE + FR, @share)	22.2 TWh	16.3 TWh	-6.0 TWh
Availability (Belgium, @100%)	84.9%	88.7%	+380 bps

<i>Quarterly</i>	Q1	Q2	H1
2022	11.8 TWh	10.4 TWh	22.2 TWh
2023	9.3 TWh	6.9 TWh	16.3 TWh
Delta 23-22	-2.4 TWh	-3.5 TWh	-6.0 TWh

Hydro (France):

	H1 2022	H1 2023	Delta H1 23-22
Power production (CNR + SHEM, @100%)	7.1 TWh	7.9 TWh	+0.8 TWh

<i>Quarterly</i>	Q1	Q2	H1
2022	3.9 TWh	3.2 TWh	7.1 TWh
2023	4.0 TWh	3.8 TWh	7.9 TWh
Delta 23-22	+0.1 TWh	+0.6 TWh	+0.8 TWh



Adjusted H1 2022 EBIT

Following the Group simplification, some internal reclassifications were made between activities that do not have any impact on the total EBIT.

The main internal reclassification in H1 2022 is:

- EV Box from Energy Solutions to Others

The following table provides H1 2022 EBIT figures per activity (pro forma, unaudited) after the internal reclassifications made from 1 January 2023 to 30 June 2023.

In EUR million	H1 2022
Renewables	828
Networks	1,471
Energy Solutions	228
Flex Gen	667
Retail	422
Others	779
<i>o/w GEMS</i>	<i>1,062</i>
EBIT ex. Nuclear	4,396
Nuclear	858
EBIT	5,253



Important notice

The figures presented here are those customarily used and communicated to the markets by ENGIE. This message includes forward-looking information and statements. Such statements include financial projections and estimates, the assumptions on which they are based, as well as statements about projects, objectives and expectations regarding future operations, profits, or services, or future performance. Although ENGIE management believes that these forward-looking statements are reasonable, investors and ENGIE shareholders should be aware that such forward-looking information and statements are subject to many risks and uncertainties that are generally difficult to predict and beyond the control of ENGIE, and may cause results and developments to differ significantly from those expressed, implied, or predicted in the forward-looking statements or information. Such risks include those explained or identified in the public documents filed by ENGIE with the French Financial Markets Authority (AMF), including those listed in the “Risk Factors” section of the ENGIE (ex GDF SUEZ) Universal Registration Document filed with the AMF on March 9, 2023 (under number D.23-082). Investors and ENGIE shareholders should note that if some or all of these risks are realised they may have a significant unfavourable impact on ENGIE.

About ENGIE

Our group is a global reference in low-carbon energy and services. Together with our 96,000 employees, our customers, partners and stakeholders, we are committed to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions. Inspired by our purpose (“raison d’être”), we reconcile economic performance with a positive impact on people and the planet, building on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers.

Turnover in 2022: 93.9 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120/ France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).

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