

ENGIE H1 2024 Pre-release of Selected Operational and Financial Data

ENGIE will report H1 2024 results before the opening of the Euronext market on 2 August 2024. This pre-release includes selected operational and financial data, published in advance, to assist the analysis of this financial information upon release.

H1 2024 Effect of Temperature – A warm semester with negative impact on volumes

H1 2024 was warmer than H1 2023, and significantly warmer than average. Compared to last year, it resulted in lower volumes for French gas distribution activities (GRDF in Networks) and for French supply activities (B2C reported in Retail and B2B reported in GEMS).

Actual figures (positive effect figures indicate colder than average or vs. prior year period; negative figures indicate warmer than average or vs. prior year period):

	Volume effect H1 2023*	Volume effect H1 2024	Volume effect Delta
Networks	-3.0 TWh	-8.9 TWh	-5.9 TWh
Retail	-0.9 TWh	-2.5 TWh	-1.6 TWh
GEMS	-0.3 TWh	-0.8 TWh	-0.6 TWh

Quarterly	Volume effect Q1	Volume effect Q2	Volume effect H1
Networks 2023	-6.5 TWh	+3.5 TWh	-3.0 TWh
Networks 2024	-11.5 TWh	+2.6 TWh	-8.9 TWh
Networks delta 24-23	-5.0 TWh	-0.8 TWh	-5.9 TWh

Retail 2023	-1.9 TWh	+1.0 TWh	-0.9 TWh
Retail 2024	-3.3 TWh	+0.8 TWh	-2.5 TWh
Retail delta 24-23	-1.3 TWh	-0.3 TWh	-1.6 TWh

GEMS 2023	-0.6 TWh	+0.3 TWh	-0.3 TWh
GEMS 2024	-1.1 TWh	+0.3 TWh	-0.8 TWh
GEMS delta 24-23	-0.5 TWh	-0.0 TWh	-0.6 TWh

*: proforma following change in climatic reference in 2024

Normative sensitivity at EBITDA / EBIT level:

- Retail / GEMS (supply): ~EUR ±10 M/TWh
- Networks (distribution): ~EUR ±8 M/TWh



Higher outright European power generation thanks to good hydrology in France

French hydrology has improved versus the previous year. Nuclear production is slightly down (-0.3 TWh versus previous year) due to lower production in Q1 2024 as a result of lower availability for Belgian assets and phase-out of Tihange 2 in February 2023.

Nuclear (Belgium + France):

	H1 2023	H1 2024	Delta H1 24-23
Power production (BE + FR, @share)	16.3 TWh	16.0 TWh	-0.3 TWh
Availability (Belgium, @100%)	88.7%	88.0%	-0.7%

<i>Quarterly</i>	Q1	Q2	H1
2023	9.3 TWh	6.9 TWh	16.3 TWh
2024	8.5 TWh	7.5 TWh	16.0 TWh
Delta 24-23	-0.8 TWh	+0.6 TWh	-0.3 TWh

Hydro (France):

	H1 2023	H1 2024	Delta H1 24-23
Power production (CNR + SDEM, @100%)	7.9 TWh	10.2 TWh	+2.3 TWh

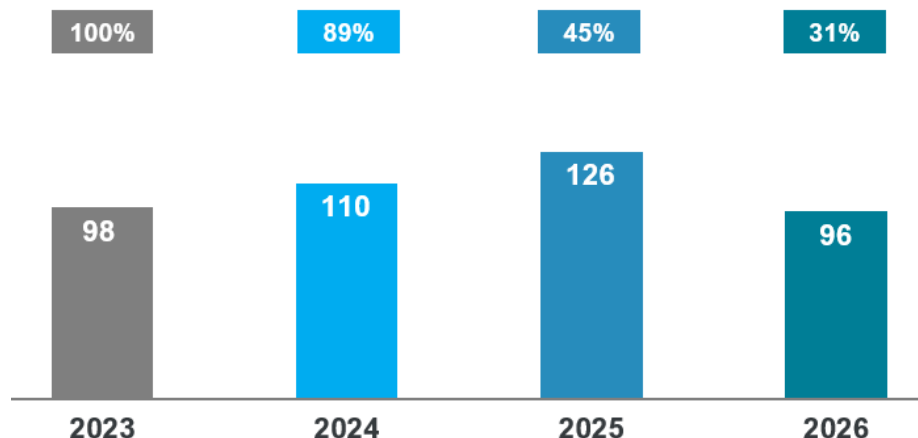
<i>Quarterly</i>	Q1	Q2	H1
2023	4.0 TWh	3.8 TWh	7.9 TWh
2024	5.2 TWh	5.0 TWh	10.2 TWh
Delta 24-23	+1.2 TWh	+1.1 TWh	+2.3 TWh



Medium-term outright power production hedges in Europe (nuclear and hydro)

Hedged positions and captured prices

(% and €/MWh)



As at 30 June 2024
Belgium and France

Captured prices are shown

- **before specific** Belgian nuclear and French CNR hydro tax **contributions**
- **before inframarginal rent cap** in Belgium & France
- **excluding** the mark-to-market **impact of the proxy hedging** used for part of Belgian nuclear volumes over 2024-2025, which is volatile and historically unwinds to close to zero at delivery

Starting in 2026, nuclear volumes hedged are limited to French production, as Belgian nuclear production will not be merchant, following the 10-year extension agreement with the Belgian government for Tihange 3 and Doel 4 nuclear reactors.



Important notice

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Our group is a global reference in low-carbon energy and services. Together with our 97,000 employees, our customers, partners and stakeholders, we are committed to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions. Inspired by our purpose (“raison d’être”), we reconcile economic performance with a positive impact on people and the planet, building on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers.

Turnover in 2023: 82.6 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120/ France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).

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