July 21, 2025

ENGIE H1 2025 Pre-release of Selected Operational and Financial Data

ENGIE will report H1 2025 results before the opening of the Euronext market on 1 August 2025. This pre-release includes selected operational and financial data, published in advance, to assist the analysis of this financial information upon release.

H1 2025 Effect of Temperature – A colder semester with positive impact on volumes

H1 2025 was colder than H1 2024, but slightly warmer than average. Compared to last year, it resulted in higher volumes for French gas distribution activities (GRDF in the reporting segment Infrastructure) and for French supply activities (B2C and B2B reported in Supply & Energy Management).

Actual figures (positive effect figures indicate colder than average or vs. prior year period; negative figures indicate warmer than average or vs. prior year period):

	Volume effect H1 2024*	Volume effect H1 2025	**Volume effect Delta**
Infrastructures	-5.9 TWh	-1.1 TWh	**+4.8 TWh**
B2C	-1.5 TWh	-0.2 TWh	**+1.3 TWh**
B2B	-0.6 TWh	-0.1 TWh	**+0.4 TWh**

*: proforma following change in climatic reference in 2025 to reflect warmer average temperatures

Quarterly	Volume effect Q1	Volume effect Q2	**Volume effect H1**
Infrastructures 2024	-9.2 TWh	+3.3 TWh	**-5.9 TWh**
Infrastructures 2025	+0.6 TWh	-1.7 TWh	**-1.1 TWh**
Infrastructures delta 25-24	**+9.8 TWh**	**-5.0 TWh**	**+4.8 TWh**
B2C 2024	-2.4 TWh	+1.0 TWh	**-1.5 TWh**
B2C 2025	+0.3 TWh	-0.5 TWh	**-0.2 TWh**
B2C delta 25-24	**+2.8 TWh**	**-1.5 TWh**	**+1.3 TWh**
B2B 2024	-0.9 TWh	+0.4 TWh	**-0.6 TWh**
B2B 2025	+0.0 TWh	-0.1 TWh	**-0.1 TWh**
B2B delta 25-24	**+1.0 TWh**	**-0.5 TWh**	**+0.4 TWh**

Normative sensitivity at EBITDA / EBIT level:

- B2C / B2B: ~EUR ±10 M/TWh
- Networks (distribution): ~EUR ±8 M/TWh

Lower outright European power generation

French hydrology is down versus the previous year, as last year benefitted from very good hydro conditions. Nuclear power production was lower in H1 2025 compared to the prior year with the phase-out of Doel 1 in February 2025 and the start of the outage of Tihange 3 in April 2025.

Nuclear (Belgium + France):

	H1 2024	H1 2025	**Delta H1 25-24**
Power production (BE + FR, @share)	16.0 TWh	13.8 TWh	**-2.2 TWh**
Availability (Belgium, @100%)	88.0%	81.2%	**-6.8%**

Quarterly	Q1	Q2	**H1**
2024	8.5 TWh	7.5 TWh	**16.0 TWh**
2025	8.2 TWh	5.6 TWh	**13.8 TWh**
Delta 25-24	**-0.3 TWh**	**-1.9 TWh**	**-2.2 TWh**

Hydro (France):

	H1 2024	H1 2025	**Delta H1 25-24**
Power production (CNR + SHEM, @100%)	10.2 TWh	8.0 TWh	**-2.1 TWh**

Quarterly	Q1	Q2	**H1**
2024	5.2 TWh	5.0 TWh	**10.2 TWh**
2025	4.5 TWh	3.5 TWh	**8.0 TWh**
Delta 25-24	**-0.7 TWh**	**-1.4 TWh**	**-2.1 TWh**

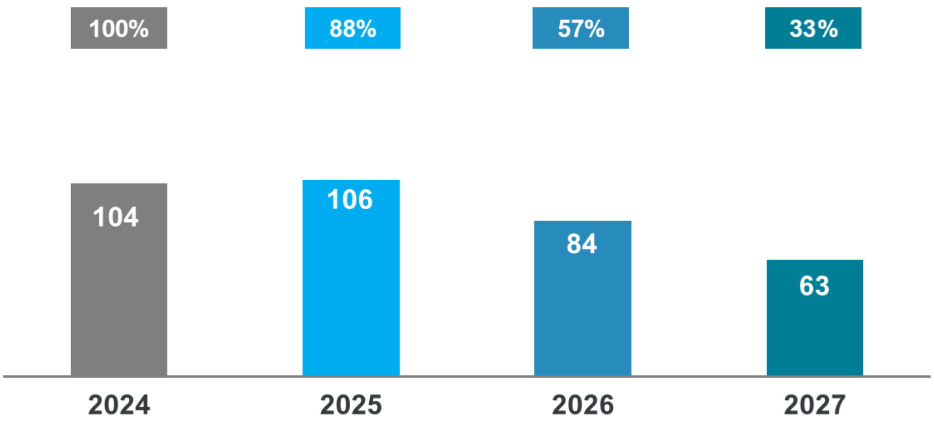
H1 2024 Pro-forma

The following table provides H1 2024 figures (pro forma, unaudited) after the group reorganization starting January 1st 2025.

in €m, unaudited figures	H1 2024 EBIT
Renewables & Flex Power	**2,295**
Renewables & BESS	*1,463*
Gas generation	*832*
Infrastructures	**1,417**
Networks	*1,137*
Local Energy Infrastructures	*280*
Supply & Energy Management	**2,254**
B2C	*331*
B2B	*1,108*
Energy Management	*814*
Other	**-343**
ENGIE excl. Nuclear	**5,623**
Nuclear	**770**
ENGIE	**6,392**

Medium-term outright power production hedges in Europe (nuclear and hydro)

Hedged positions and captured prices
(% and €/MWh)



As of 30 June 2025
Belgium and France

Captured prices are shown

- **before specific** Belgian nuclear and French CNR hydro tax **contributions**
- **before inframarginal rent cap**
- **excluding** the mark-to-market **impact of the proxy hedging** used for part of Belgian nuclear volumes over 2024-2025, which is volatile and historically unwinds to close to zero at delivery

Starting in 2026, nuclear volumes hedged are limited to French production, as Belgian nuclear production will not be merchant, following the 10-year extension agreement with the Belgian government for Tihange 3 and Doel 4 nuclear reactors.

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Important notice

The figures presented here are those customarily used and communicated to the markets by ENGIE. This message includes forward-looking information and statements. Such statements include financial projections and estimates, the assumptions on which they are based, as well as statements about projects, objectives and expectations regarding future operations, profits, or services, or future performance. Although ENGIE management believes that these forward-looking statements are reasonable, investors and ENGIE shareholders should be aware that such forward-looking information and statements are subject to many risks and uncertainties that are generally difficult to predict and beyond the control of ENGIE, and may cause results and developments to differ significantly from those expressed, implied, or predicted in the forward-looking statements or information. Such risks include those explained or identified in the public documents filed by ENGIE with the French Financial Markets Authority (AMF), including those listed in the "Risk Factors" section of the ENGIE (ex GDF SUEZ) Universal Registration Document filed with the AMF on March 13, 2025 (under number D.25-0091). Investors and ENGIE shareholders should note that if some or all of these risks are realised they may have a significant unfavourable impact on ENGIE.

About ENGIE

ENGIE is a major player in the energy transition, whose purpose is to accelerate the transition towards a carbon-neutral economy. With 98,000 employees in 30 countries, the Group covers the entire energy value chain, from production to infrastructures and sales. ENGIE combines complementary activities: renewable electricity and green gas production, flexibility assets (notably batteries), gas and electricity transmission and distribution networks, local energy infrastructures (heating and cooling networks) and the supply of energy to individuals, local authorities and businesses. Every year, ENGIE invests more than €10 billion to drive forward the energy transition and achieve its net-zero carbon goal by 2045.

Revenue in 2024: 73.8 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120/ France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).

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