

Q1 2021 Pre-release of Selected Operational and Financial Data

ENGIE will report first quarter 2021 financial information on 18 May 2021. This pre-release announcement includes selected operational and financial data, published in advance, to assist the analysis of Q1 financial information upon release.

Effect of Temperature - France colder than in Q1 2020

Q1 2021 French temperature was colder versus the prior year which resulted in higher volumes for French Supply activities and French gas distribution Networks (GRDF).

Positive effect figures indicate colder than average periods, negative effect figures indicate warmer than average periods:

	Volume effect Q1 2020	Volume effect Q1 2021	Volume effect Delta
Supply	- 6.5 TWh	- 1.5 TWh	+ 5.0 TWh
Networks	- 14.8 TWh	- 3.7 TWh	+ 11.1 TWh

Sensitivity at EBITDA / COI level:

- Supply (sales): ~EUR ±10 M/TWh
- Networks (distribution): ~EUR ±7 M/TWh

These French temperature-related volume effects exclude any volume impact linked to the Covid-19 crisis.

Increase in Outright European Power Generation Volume

Q1 2021 nuclear power production was higher versus the prior year driven by higher availability of Belgian assets. In France, **Q1 2021 hydro power production was lower year-on-year**, as 2020 volumes benefitted from higher water levels (snow and rain). Overall, outright European power generation had a positive year-on-year volume impact.

Nuclear (Belgium + France):

	Q1 2020	Q1 2021	Delta Q1 21-20
Power production (BE + FR, @share)	10.0 TWh	12.3 TWh	+ 2.3 TWh
Availability (Belgium, @100%)	68.9%	95.0%	+ 2,610 bps

Hydro (France):

	Q1 2020	Q1 2021	Delta Q1 21-20
Power production (CNR + SHEM, @100%)	5.1 TWh	4.6 TWh	- 0.4 TWh

Current Operating Income internal reclassifications applied to 2020 Figures

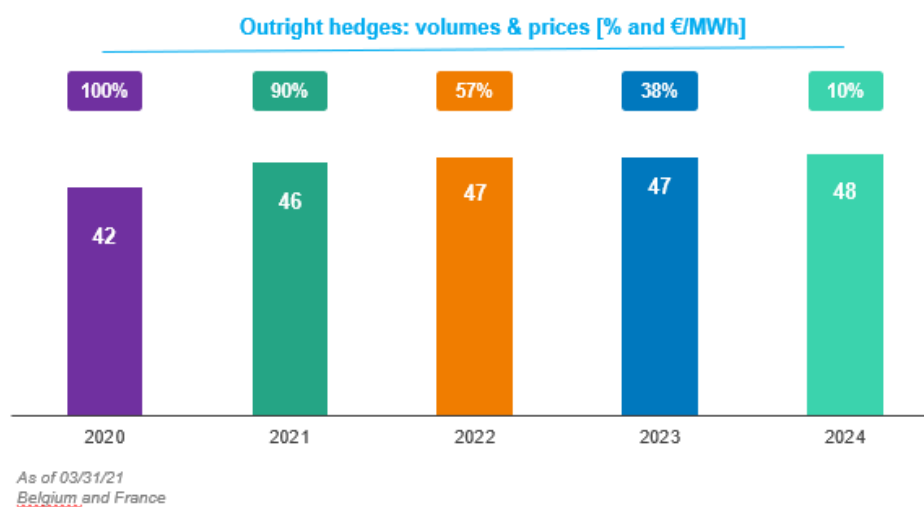
Following the announcement of the new Excom in January 2021 towards Group simplification and organizing ENGIE around four strategic businesses, some internal reclassifications were made between business lines that do not have any impact on the total COI. The main internal reclassifications are:

- *Entreprises & Collectivités* (French B2B) from Supply/Client Solutions to Others
- Cogeneration units in Mexico and in Belgium from Client Solutions to Thermal
- Supply activity in Brazil and Chile from Supply to Renewables
- Hydrogen from Others to Thermal

The following table provides Q1 2020 and Full Year 2020 COI figures per business line (pro forma, unaudited) after these internal reclassifications.

In EUR million	Q1 2020	FY 2020
Renewables	327	1,089
Networks	933	2,061
Client Solutions	114	380
Thermal	274	1,267
Supply	206	181
Nuclear	(80)	(111)
Others	133	(289)
Total COI	1,907	4,578

Medium-term Outright Power Production Hedges in Europe (Nuclear and Hydro)





Important notice

The figures presented here are those customarily used and communicated to the markets by ENGIE. This communication contains forward-looking information and statements. Such statements include financial projections and estimates, the assumptions on which they are based, as well as statements about projects, objectives and expectations regarding future operations, profits, or services, or future performance. Although the management of ENGIE believes that these forward-looking statements are reasonable, investors and ENGIE shareholders should be aware that such forward-looking information and statements are subject to many risks and uncertainties that are generally difficult to predict and beyond the control of ENGIE, and may cause results and developments to differ significantly from those expressed, implied or predicted in the forward-looking statements or information. Such risks include those explained or identified in the public documents filed by ENGIE with the French Financial Markets Authority (AMF "Autorité des Marchés Financiers"), including those listed in the "Risk Factors" section ("facteurs de risques") of the ENGIE (ex GDF SUEZ) universal registration document ("Document d'enregistrement universel") filed with the AMF on March 17, 2021 (under no: D.21-0142). Investors and ENGIE shareholders should note that, if some or all of these risks are realized, they may have a significant unfavorable impact on ENGIE.

About ENGIE

Our group is a global reference in low-carbon energy and services. Our purpose ("*raison d'être*") is to act to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions, reconciling economic performance with a positive impact on people and the planet. We rely on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers. With our 170,000 employees, our customers, partners and stakeholders, we are a community of Imaginative Builders, committed every day to more harmonious progress.

Turnover in 2019: 60.1 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

Investor relations contact:

Tel. : +33 (0)1 44 22 66 29

Email: ir@engie.com

<https://www.engie.com/en/finance-area>



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