April 29, 2024

ENGIE Q1 2024 Pre-release of Selected Operational and Financial Data

ENGIE will report Q1 2024 results before the opening of the Euronext market on 17 May 2024. This pre-release includes selected operational and financial data, published in advance, to assist the analysis of this financial information upon release.

Q1 2024 Effect of Temperature – A warm quarter with negative impact on volumes

Q1 2024 was warmer than Q1 2023, and significantly warmer than average. Compared to last year, it resulted in lower volumes for French gas distribution activities (GRDF in Networks) and for French supply activities (B2C reported in Retail and B2B reported in GEMS).

Actual figures (positive effect figures indicate colder than average or vs. prior year period; negative figures indicate warmer than average or vs. prior year period):

	Volume effect Q1 2023*	Volume effect Q1 2024	**Volume effect Delta**
Networks	-6.5 TWh	-11.5 TWh	**-5.0 TWh**
Retail	-1.9 TWh	-3.3 TWh	**-1.3 TWh**
GEMS	-0.6 TWh	-1.1 TWh	**-0.5 TWh**

*: proforma following change in climatic reference in 2024

Normative sensitivity at EBITDA / EBIT level:

- Retail / GEMS (supply): ~EUR ±10 M/TWh
- Networks (distribution): ~EUR ±8 M/TWh

Higher outright European power generation thanks to good hydrology in France

French hydrology has improved versus the previous year. It was partially offset by lower nuclear power production in Q1 2024 compared to the prior year with lower availability at 91.2% for Belgian assets, and phase-out of Tihange 2 in February 2023.

Nuclear (Belgium + France):

	Q1 2023	Q1 2024	**Delta Q1 24-23**
Power production (BE + FR, @share)	9.3 TWh	8.5 TWh	**-0.8 TWh**
Availability (Belgium, @100%)	97.5%	91.2%	**-6.3%**

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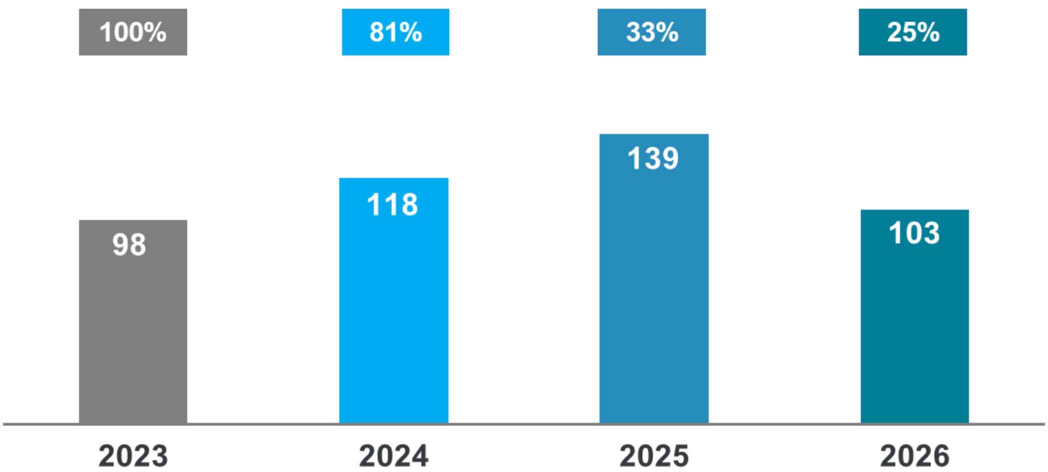
Hydro (France):

	Q1 2023	Q1 2024	**Delta Q1 24-23**
Power production (CNR + SHEM, @100%)	4.0 TWh	5.2 TWh	**+1.2 TWh**

Medium-term outright power production hedges in Europe (nuclear and hydro)

Hedged positions and captured prices
(% and €/MWh)



As at 31 March 2024
Belgium and France

Captured prices are shown

- **before specific** Belgian nuclear and French CNR hydro tax **contributions**
- **before inframarginal rent cap** in Belgium & France
- **excluding** the mark-to-market **impact of the proxy hedging** used for part of Belgian nuclear volumes over 2024-2025, which is volatile and historically unwinds to close to zero at delivery

Starting in 2026, nuclear volumes hedged are limited to French production, as Belgian nuclear production will not be merchant, following the 10-year extension agreement with the Belgian government for Tihange 3 and Doel 4 nuclear reactors.

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Important notice

The figures presented here are those customarily used and communicated to the markets by ENGIE. This message includes forward-looking information and statements. Such statements include financial projections and estimates, the assumptions on which they are based, as well as statements about projects, objectives and expectations regarding future operations, profits, or services, or future performance. Although ENGIE management believes that these forward-looking statements are reasonable, investors and ENGIE shareholders should be aware that such forward-looking information and statements are subject to many risks and uncertainties that are generally difficult to predict and beyond the control of ENGIE, and may cause results and developments to differ significantly from those expressed, implied, or predicted in the forward-looking statements or information. Such risks include those explained or identified in the public documents filed by ENGIE with the French Financial Markets Authority (AMF), including those listed in the "Risk Factors" section of the ENGIE (ex GDF SUEZ) Universal Registration Document filed with the AMF on March 7, 2024 (under number D.24-0085). Investors and ENGIE shareholders should note that if some or all of these risks are realised they may have a significant unfavourable impact on ENGIE.

About ENGIE

Our group is a global reference in low-carbon energy and services. Together with our 97,000 employees, our customers, partners and stakeholders, we are committed to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions. Inspired by our purpose ("*raison d'être*"), we reconcile economic performance with a positive impact on people and the planet, building on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers.

Turnover in 2023: 82.6 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120/ France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).

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