

PROFORMA NEW REPORTING FY 2018

February 2020



SUMMARY OF THE MAIN CHANGES IN REPORTING SINCE CMD 2019

- Overall restatement for IFRS 16 treatment
- Allocation of business unit corporate costs to operational activities
- Redefinition of allocation keys between Business Lines
- Transfer between reporting segments:
 - Entreprises & Collectivités (French B2B supply from France to Others)
- Transfers between business lines:
 - On-site generation (Generation Europe business unit) from Thermal to asset-based Client Solutions
 - GASAG (NECST business unit) from Supply to Networks
 - ENGIE Brasil Participações LTDA (Brazil business unit) from Thermal to Renewables
 - WSW Energie und Wasser AG (NECST business unit) from Supply to Networks
 - Other non-material transfers

DETAILED REPORTING DESCRIPTION

Reporting segments

Business units

Business lines

Activities

France

France BtoB, France Networks, France BtoC, France Renewables, GRDF, GRTgaz, Storengy, Elengy

Rest
of Europe

Benelux, NECST, UK, Generation Europe

Latin America

Brazil, LATAM

USA & Canada

NORAM (incl. LNG US)

Middle East,
Asia & Africa

MESCAT, APAC, Africa, China

Others

Corporate, GEM, GTT, Tractebel, SUEZ, GBS, Entreprises & Collectivités (French BtoB supply), Engie Solar, EVBox, EPS, Hydrogen, Touat, Digital

Client Solutions

Asset-Light BtoB & BtoT Services, Tractebel, EVBox

Asset-Based DHC, on site generation, EPS, SUEZ

Networks

Gas and power infrastructures

Renewables

Hydro (excl. pumped storage), wind, solar (incl. Engie Solar)

Thermal

Gas, coal and hydro pumped storage (contracted and merchant)

Nuclear

Belgium and France (drawing rights)

Supply

Supply BtoC, Supply BtoB (incl. Entreprises & Collectivités and Giants from GEM), Services BtoC

Others

Corporate, GEM (excluding Giants), GTT, LNG US, GBS, Hydrogen, Touat, Digital

A group of five people are silhouetted against a bright sunset sky, holding up lit sparklers. In the background, a large wind turbine stands tall. The scene is framed by a blurred city street at night with warm lights.

EBITDA

EBITDA FY 2018⁽¹⁾

in €M

	Client solutions	Networks	Renewables	Thermal	Nuclear	Supply	Others ⁽²⁾	Total
France	920	3,554	503	-	-	352	-	5,329
Rest of Europe	553	151	125	515	(555)	293	-	1,081
Latin America	11	279	910	544	-	44	-	1,789
USA & Canada	74	1	20	41	-	42	74	252
Middle East, Asia & Africa	43	57	80	896	-	58	-	1,133
Others	144	(7)	(27)	9	-	(6)	5	119
Total	1,745	4,035	1,610	2,005	(555)	784	80	9,702

(1) Pro forma figures, unaudited

(2) Including corporate, GTT, LNG activities in Noram and GEM

A group of five people are silhouetted against a bright sunset sky, holding up lit sparklers. To their right, the silhouette of a wind turbine is visible. The scene is framed by a blurred background of city lights at night.

COI

COI FY 2018⁽¹⁾

in €M

	Client solutions	Networks	Renewables	Thermal	Nuclear	Supply	Others ⁽²⁾	Total
France	552	2,018	259	-	-	227	-	3,057
Rest of Europe	342	108	70	342	(1,051)	234	-	46
Latin America		226	756	333	-	44	-	1,359
USA & Canada	29	1	12	33	-	18	60	153
Middle East, Asia & Africa	35	54	60	706	-	41	-	896
Others	51	(7)	(29)	9	-	(25)	(357)	(357)
Total	1,010	2,401	1,129	1,423	(1,051)	539	(297)	5,154

(1) Pro forma figures, unaudited

(2) Including corporate, GTT, LNG activities in Noram and GEM

CAPEX

A large central image showing the silhouettes of four people celebrating with sparklers against a sunset sky. A wind turbine is visible in the background to the right. The word 'CAPEX' is overlaid in white text.

GROSS CAPEX NET OF DBSO⁽¹⁾ FY 2018⁽²⁾

in €M

	Client solutions	Networks	Renewables	Thermal	Nuclear	Supply	Others ⁽³⁾	Total
France	469	1,617	237	-	-	148	-	2,471
Rest of Europe	357	58	18	143	750	104	-	1,430
Latin America	146	130	1,025	454	-	4	-	1,758
USA & Canada	266	-	546	1	-	100	5	918
Middle East, Asia & Africa	84	10	239	214	-	69	-	616
Others	131	-	6	-	-	28	284	449
Total	1,452	1,815	2,071	811	750	454	289	7,643

(1) DBSO: Develop, Build, Share and Operate

(2) Pro forma figures, unaudited

(3) Including corporate, GTT, LNG activities in Noram and GEM

DISCLAIMER

Forward-Looking statements

This communication contains forward-looking information and statements. These statements include financial projections, synergies, cost-savings and estimates, statements regarding plans, objectives, savings, expectations and benefits from the transactions and expectations with respect to future operations, products and services, and statements regarding future performance. Although the management of ENGIE believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of ENGIE securities are cautioned that forward-looking information and statements are not guarantees of future performances and are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of ENGIE, that could cause actual results, developments, synergies, savings and benefits to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the public filings made by ENGIE with the *Autorité des Marchés Financiers* (AMF), including those listed under “*facteurs de risque*” (risk factors) section in the *Document de Référence* filed by ENGIE (ex GDF SUEZ) with the AMF on 20 March 2019 (under no: D.19-0177). Investors and holders of ENGIE securities should consider that the occurrence of some or all of these risks may have a material adverse effect on ENGIE.

FOR MORE INFORMATION ABOUT ENGIE

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FOR MORE INFORMATION ABOUT FY 2018 RESULTS:
<https://www.engie.com/en/financial-results-2018>