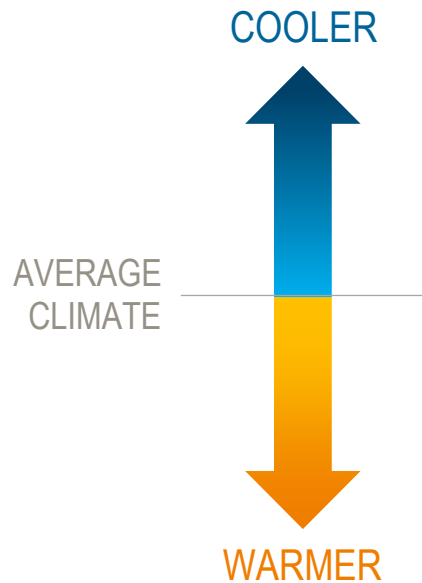


CLIMATE ADJUSTMENT IN FRANCE

Impact on gas sales and distribution

SENSITIVITY

Sales – B2C/B2B: $\sim \pm \text{€}10\text{m}$ EBITDA / TWh
Distribution - Infrastructures : $\sim \pm \text{€}7\text{m}$ EBITDA / TWh



Distribution (infras): updated sensitivity
 $\sim \pm \text{€}7\text{m}$ EBITDA / TWh (vs. $\sim \pm \text{€}5\text{m}$ previously)

2015 & 2016

2016

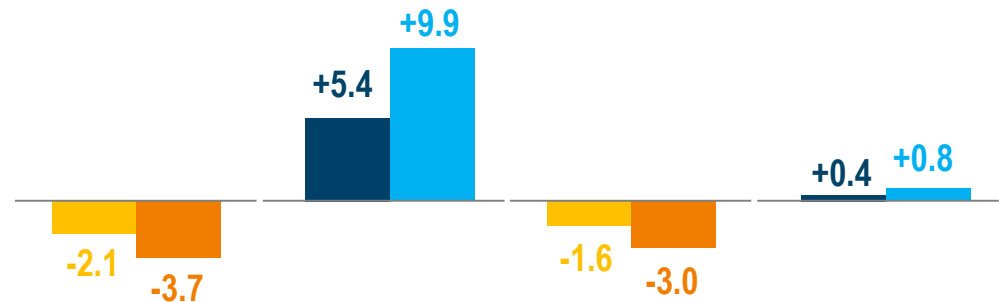
Sales (B2C/B2B): +2.2 TWh – Distribution (infras): +4.0 TWh

Q1

Q2

Q3

Q4



2015

Sales (B2C/B2B): -6.6 TWh – Distribution (infras): -12.2 TWh



Sales - B2C/B2B

Distribution - Infrastructures