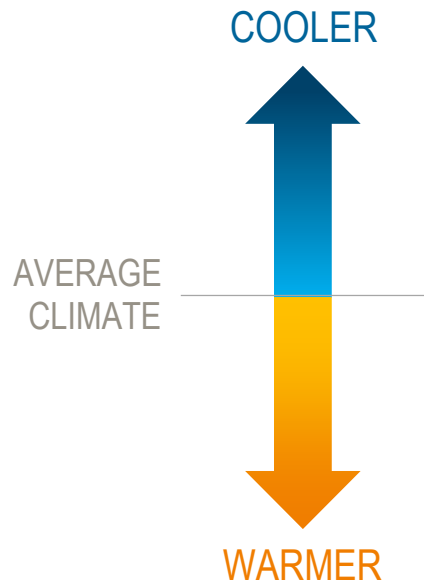


CLIMATE ADJUSTMENT IN FRANCE

Impact on gas sales and distribution

SENSITIVITY

Sales – B2C/B2B: $\sim \pm \text{€}10\text{m}$ EBITDA / TWh
Distribution - Infrastructures : $\sim \pm \text{€}7\text{m}$ EBITDA / TWh



FY 2017 & FY 2016

2017

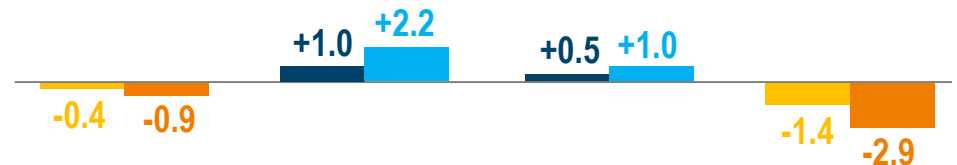
Sales (B2C/B2B): -0.3 TWh – Distribution (infras): -0.7 TWh

Q1

Q2

Q3

Q4



2016

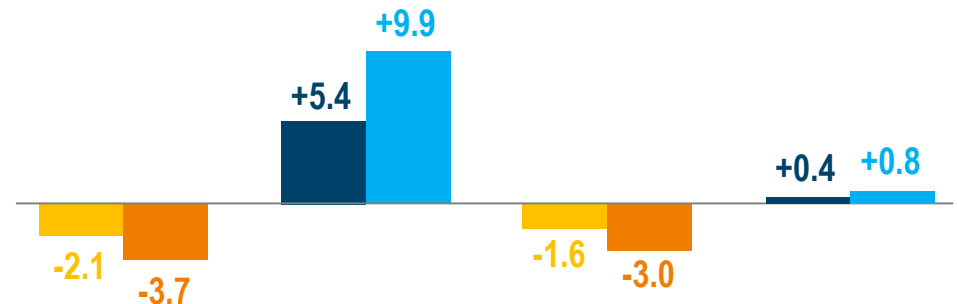
Sales (B2C/B2B): +2.2 TWh – Distribution (infras): +4.0 TWh

Q1

Q2

Q3

Q4



Sales - B2C/B2B

Distribution - Infrastructures