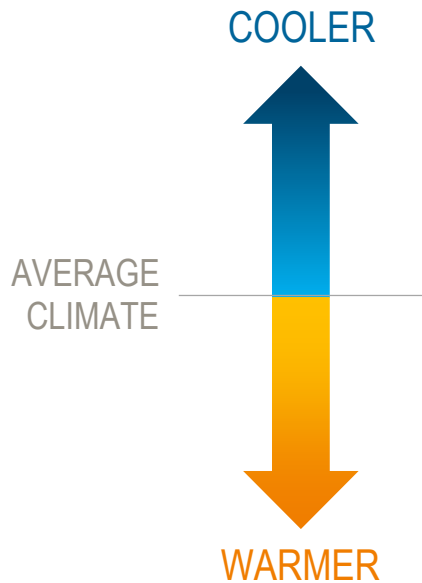


9M 2018 CLIMATE ADJUSTMENT IN FRANCE

IMPACT ON GAS SALES AND DISTRIBUTION

SENSITIVITY

Sales – B2C/B2B: ~±€10m EBITDA / TWh
Distribution - Infrastructures : ~±€7m EBITDA / TWh



9M 2018 & 9M 2017

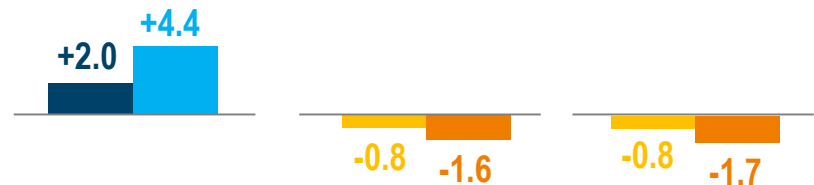
2018

Sales (B2C/B2B): +0.4 TWh – Distribution (infras): +1.1 TWh

Q1

Q2

Q3



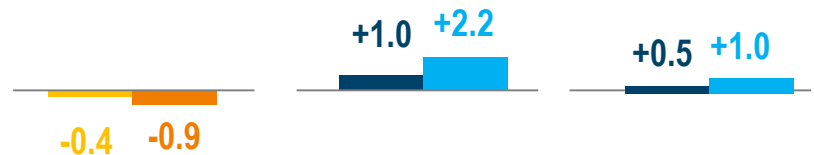
2017

Sales (B2C/B2B): +1.1 TWh – Distribution (infras): +2.2 TWh

Q1

Q2

Q3



■ Sales - B2C/B2B ■ Distribution - Infrastructures