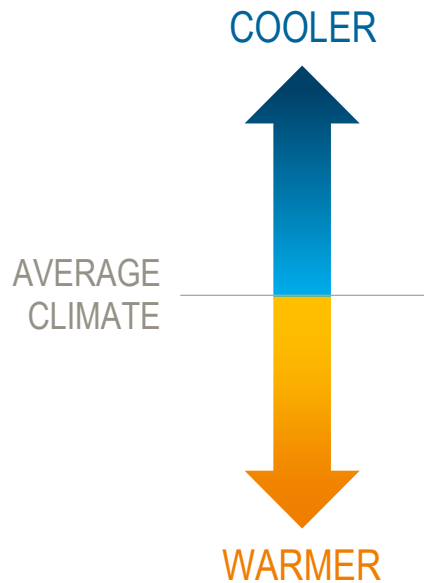


FY 2018 CLIMATE ADJUSTMENT IN FRANCE

IMPACT ON GAS SALES AND DISTRIBUTION

SENSITIVITY

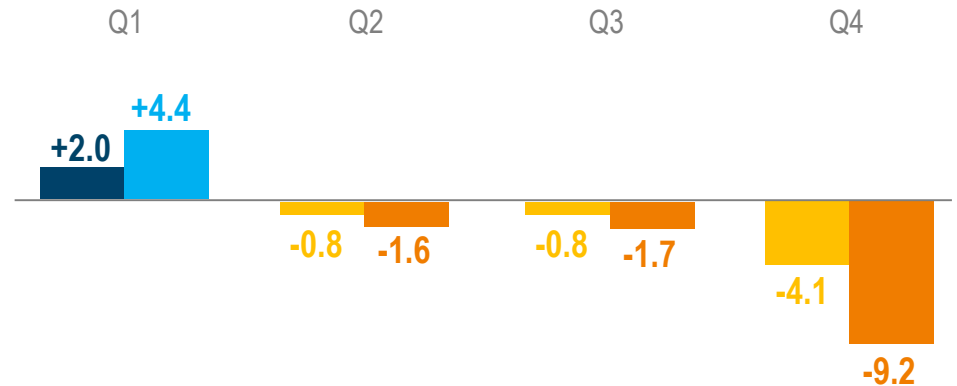
Sales – B2C/B2B: ~±€10m EBITDA / TWh
Distribution - Infrastructures : ~±€7m EBITDA / TWh



FY 2018 & FY 2017

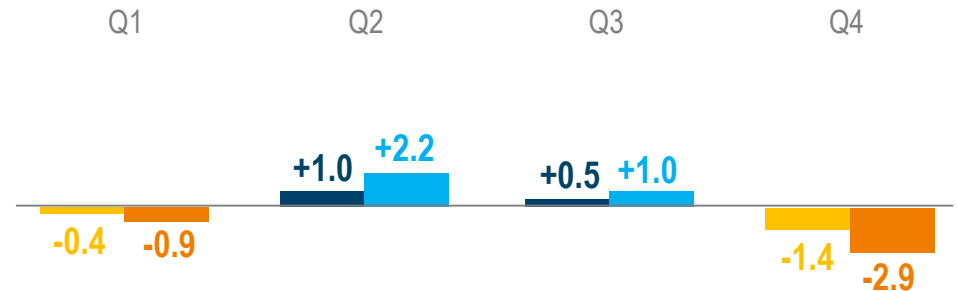
2018

Sales (B2C/B2B): -3.6 TWh – Distribution (infras): -8.1 TWh



2017

Sales (B2C/B2B): -0.3 TWh – Distribution (infras): -0.7 TWh



■ Sales - B2C/B2B ■ Distribution - Infrastructures