

FY2015 CLIMATE ADJUSTMENT IN FRANCE

Impact on gas sales and distribution

SENSITIVITY

Energy Europe - France: $\sim \pm \text{€}10\text{m EBITDA} / \text{TWh}$
Infrastructures - Distribution: $\sim \pm \text{€}5\text{m EBITDA} / \text{TWh}$

2015

Energy Europe - France: -6.6 TWh
Infrastructures - Distribution: -12.2 TWh

