

H1 2014 climate adjustment in France

Impact on gas sales and distribution

SENSITIVITY

Energy Europe - France: $\sim \pm \text{€}8$ to 10m EBITDA / TWh

Infrastructures - Distribution: $\sim \pm \text{€}5$ m EBITDA / TWh

As of June 30, 2014

Energy Europe - France: -10.8 TWh

Infrastructures - Distribution: -15.4 TWh

