

H1 2015 CLIMATE ADJUSTMENT IN FRANCE

Impact on gas sales and distribution

SENSITIVITY

Energy Europe - France: $\sim \pm 10\text{m EBITDA} / \text{TWh}$
Infrastructures - Distribution: $\sim \pm \text{€}5\text{m EBITDA} / \text{TWh}$

As of June 30th, 2015

Energy Europe - France: **+3.0 TWh**
Infrastructures - Distribution: **+5.0 TWh**

