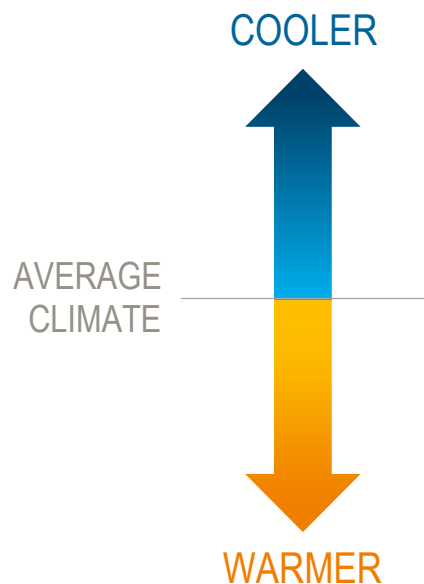


H1 2017 CLIMATE ADJUSTMENT IN FRANCE

IMPACT ON GAS SALES AND DISTRIBUTION

SENSITIVITY

Sales – B2C/B2B: ~±€10m EBITDA / TWh
Distribution - Infrastructures : ~±€7m EBITDA / TWh



2017 H1 & 2016 H1

2017

Sales (B2C/B2B): +0.6 TWh – Distribution (infras): +1.2 TWh

Q1



Q2



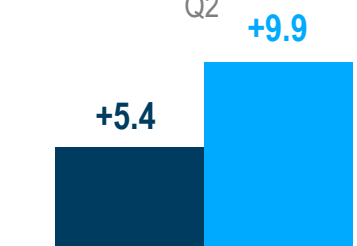
2016

Sales (B2C/B2B): +3.3 TWh – Distribution (infras): +6.2 TWh

Q1



Q2



■ Sales - B2C/B2B ■ Distribution - Infrastructures