



PROFORMA AS OF JUNE 30, 2015

New Ebitda definition
&

After integration of nuclear contribution in Net Recurring Income

Pro forma key figures as of June 30, 2015

New Ebitda definition and NRIGs including nuclear tax contribution

<i>In €m</i>	H1 2015 Reported	H1 2015 Pro Forma
REVENUES	38,520	38,520
Share in net income of entities accounted for using the equity method	258	258
CURRENT OPERATING INCOME after share in net income of entities accounted for using the equity method	3,614	3,614
MtM, impairment, restructuring, disposals and others	-400	-400
INCOME FROM OPERATING ACTIVITIES	3,214	3,214
Financial result	-889	-889
Income tax	-990	-990
Non-controlling interests	-224	-224
NET INCOME GROUP SHARE	1,111	1,111
EBITDA⁽¹⁾	6,122	6,131
NET RECURRING INCOME GROUP SHARE⁽²⁾	1,764	1,588
CASH FLOW FROM OPERATIONS⁽³⁾	6,049	6,049
NET CAPEX⁽⁴⁾	2,488	2,488
NET DEBT	26,802	26,802

(1) 2015 EBITDA has also been restated in order to exclude non-recurring contribution of share in net income of entities accounted for using equity method.

(2) After integration of nuclear contribution (€ 177m) following agreement with Belgian government on November 30, 2015

(3) Cash Flow From Operations (CFFO) = Free Cash Flow before Maintenance Capex

(4) Net Capex = gross Capex - disposals; (cash and net debt scope)

Pro forma key figures as of June 30, 2015

Recurring Income statement with New Ebitda definition

<i>In €m</i>	H1 2015 Pro forma
EBITDA	6,131
<i>of which recurring contribution of share in net income of entities accounted for using the equity method</i>	267
Depreciation Amortization and others	-2,517
CURRENT OPERATING INCOME	3,614
after share in net income of entities accounted for using the equity method	
Financial result	-694
<i>of which recurring cost of net debt</i>	-420
<i>of which others</i>	-274
Income tax	-1 020
<i>of which nuclear contribution</i>	-177
<i>of which others</i>	-843
Adjustment for non-recurring share in net income of entities accounted for using the equity method	9
Non-controlling interests	-322
NET RECURRING INCOME GROUP SHARE	1,588