

YTD 2014 climate adjustment in France

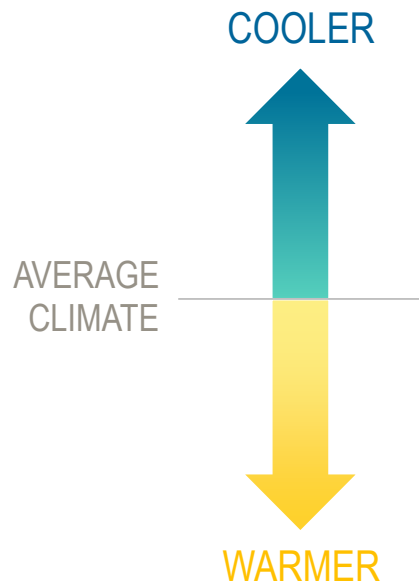
Impact on gas sales and distribution

Sensitivity

Energy Europe - France: $\sim \pm \text{€}8$ to 10m EBITDA / TWh
Infrastructures - Distribution: $\sim \pm \text{€}5\text{m}$ EBITDA / TWh

As of March 31, 2014

Energy Europe - France: -10.7 TWh
Infrastructures - Distribution: -15.6 TWh



Q1 2014

