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7 June 2012

**RECOMMENDED CASH OFFER FOR INTERNATIONAL POWER PLC ("IPR") by
ELECTRABEL S.A. ("EBL"), A WHOLLY-OWNED SUBSIDIARY OF GDF SUEZ S.A. ("GDF
SUEZ") (the "OFFER")**

**To be effected by means of a Scheme of Arrangement under Part 26 of the Companies Act
2006**

Results of the Court Meeting and the IPR General Meeting

Further to the announcement made by IPR on 14 May 2012 regarding the posting of the scheme document relating to the Offer (the "**Scheme Document**"), IPR announces that, at the Court Meeting held earlier today, the scheme of arrangement in relation to the proposed acquisition by EBL of the entire issued and to be issued share capital of IPR not already directly or indirectly owned by GDF SUEZ (the "**Scheme**") was approved by the requisite majority and the special resolution to approve the Scheme was passed by the requisite majority at the IPR General Meeting.

Any capitalised terms used but not defined in this announcement shall have the meaning given to them in the Scheme Document dated 14 May 2012.

Court Meeting

At the Court Meeting, a majority in number of the Scheme Shareholders who voted (either in person or by proxy), representing 99.35 per cent. in value of the Scheme Shares held by Scheme Shareholders who voted (either in person or by proxy), voted in favour of the special resolution to approve the Scheme. The resolution proposed at the Court Meeting was decided on a poll vote. Details of the votes cast were as follows:

	FOR		AGAINST	
	No.	%	No.	%
Scheme Shares voted	610,180,665	99.35	3,968,686	0.65
Scheme Shareholders who voted	36,137	87.70	5,069	12.30
Scheme Shares voted as a percentage of the total number of Scheme Shares	-	39.58	-	0.26

Accordingly, the special resolution proposed at the Court Meeting was duly passed on a poll vote.

IPR General Meeting

At the IPR General Meeting the special resolutions were passed by the requisite majority on a poll vote. The full text of the special resolutions is contained in the Notice of General Meeting set out in the Scheme Document, which is available on IPR's website at www.iprplc-gdfsuez.com. In accordance with paragraph 9.6.2 of the Listing Rules, a copy of the special resolutions passed at the IPR General Meeting has been submitted to the National Storage Mechanism.

The voting results for the special resolutions were as follows:

Special resolution 1: To approve certain mechanical steps necessary to implement the Scheme of Arrangement

	FOR		AGAINST	
	No.	%*	No.	%*
IPR Shares voted	4,178,246,488	99.92	3,483,012	0.08

Special resolution 2: To approve the off-market buyback and cancellation of the Deferred Shares

	FOR		AGAINST	
	No.	%*	No.	%*
IPR Shares voted	4,180,982,187	99.93	2,945,045	0.07

*Votes withheld do not count in the total of votes cast.

Next Steps

Completion of the Scheme remains subject to the satisfaction or (if capable of waiver) waiver of the remaining conditions set out in Part 3 of the Scheme Document, including the sanction of the Scheme by the Court. The Court hearing to sanction the Scheme and confirm the Capital Reduction is expected to take place on 28 June 2012. It is expected that dealings in IPR Shares will be suspended with effect from 7.00 p.m. on 27 June 2012, that the Scheme will become effective on 29 June 2012 and that the cancellation of the listing of IPR shares on the Official List and admission to trading of IPR on the London Stock Exchange will take place by no later than 8:00 a.m. on 29 June 2012.

Applications have been made to the relevant authorities in respect of all of the anti-trust and regulatory clearances that have been specifically identified as conditions to the Offer. Following confirmations received from ACCC and ESC in Australia and EMRA in Turkey, the only regulatory conditions that remain to be satisfied are from FIRB in Australia and from PSC in New York. We expect these to be obtained in the near future to allow the Scheme to become effective on the timetable set out above.

The expected timetable of principal events remains as set out in the Scheme Document.

The dates stated above are indicative only and will depend, among other things, on the dates on which the Court sanctions the Scheme and confirms the Capital Reduction, and the date on which the Conditions set out in Part 3 of the Scheme Document are satisfied or (if capable of waiver) waived. If any of the expected dates change, IPR will give notice of the change by issuing an announcement through a Regulatory Information Service (as defined in the Takeover Code).

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This announcement is for information purposes only and is not intended to and does not constitute or form part of any offer to sell or an invitation to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of any securities or the solicitation of any offer to buy any securities or of any vote or approval pursuant to the Offer or otherwise, in any jurisdiction in which such offer, invitation or solicitation is unlawful, nor shall there be any sale, issue or transfer of the securities referred to in this announcement in any jurisdiction in contravention of applicable law. The Offer will be made solely by means of the Scheme Document (and the accompanying Forms of Proxy and Form of Election) or any document by which the Offer is made which will contain the full terms and conditions of the Offer, including details of how to vote in respect of the Offer or to elect to sell shares in connection with the Offer, as the case may be. Any decision in respect of, or other response to, the Offer should be made only on the basis of the information contained in the Scheme Document or any document by which the Offer is made.

This announcement has been prepared for the purpose of complying with the laws of England and Wales and the Takeover Code and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of jurisdictions outside England and Wales.

Loan Note Restricted Scheme Shareholders will, under the Offer, only be entitled to receive cash consideration for the IPR Shares they hold and they will not have the option of taking Loan Notes under the Loan Note Alternative. Any purported election for the Loan Note Alternative by such investors will be treated as invalid by EBL.

The Loan Notes that may be issued pursuant to the Loan Note Alternative have not been, and will not be, listed or traded on any stock exchange and have not been, and will not be, registered under the US Securities Act of 1933 or under any laws of any state, district or other jurisdiction of the United States; the relevant clearances have not been, nor will they be, obtained from the securities commission or similar authority of any province, territory or jurisdiction of Canada; nor have any steps been taken, nor will any steps be taken, to enable the Loan Notes to be offered in compliance with applicable securities laws of Belgium, Hong Kong, New Zealand or Japan and no regulatory clearances in respect of the Loan Notes have been, or will be, applied for in any other jurisdiction. Accordingly, unless an exemption under relevant securities laws is available, the Loan Notes are not being, and may not be, offered, sold, resold, delivered or transferred, directly or indirectly, in or into the United States, or for the account or benefit of, any Loan Note Restricted Scheme Shareholder or into a jurisdiction in which an offer of Loan Notes would constitute a

violation of the relevant laws of, or require registration of the Loan Notes, in that jurisdiction or require the filing, registration or publication of a prospectus pursuant to applicable securities laws of that jurisdiction. The Loan Notes are not being offered in, and may not be transferred into, the United States and the Scheme does not constitute an offer of Loan Notes in the United States. There will be no public offer of securities in the United States. Neither the US Securities and Exchange Commission nor any US state securities commission has approved or disapproved of the Loan Notes, or determined if this document is accurate or complete. Any representation to the contrary is a criminal offence.

IPR and EBL urge IPR Shareholders to read the Scheme Document because it contains important information relating to the Offer.

Non-UK Residents

The release, publication or distribution of this announcement and the availability of the Offer to IPR Shareholders in certain jurisdictions may be restricted by law. Persons who are not resident in the United Kingdom or who are subject to the laws of other jurisdictions should inform themselves of, and observe, any applicable requirements.

Unless otherwise determined by EBL and IPR or required by the Takeover Code, and permitted by applicable law and regulation, the Offer will not be made available, directly or indirectly, in, into or from any jurisdiction where to do so would violate the laws in that jurisdiction (each a "**Restricted Jurisdiction**") and no person may vote in favour of the Offer by any such use, means, instrumentality or form within a Restricted Jurisdiction or any other jurisdiction if to do so would constitute a violation of the laws of that jurisdiction. Accordingly, copies of this announcement and all documents relating to the Offer are not being, and must not be, directly or indirectly, mailed or otherwise forwarded, distributed or sent in, into or from a Restricted Jurisdiction where to do so would violate the laws in that jurisdiction, and persons receiving this announcement and all other documents relating to the Offer (including custodians, nominees and trustees) must not mail or otherwise distribute or send them in, into or from such jurisdictions where to do so would violate the laws in that jurisdiction.

Disclosure requirements of the Takeover Code

Under Rule 8.3(a) of the Takeover Code, any person who is interested in 1 per cent. or more of any class of relevant securities of an offeree company or of any paper offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any paper offeror is first identified.

An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any paper offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any paper offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a paper offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Takeover Code, any person who is, or becomes, interested in 1 per cent. or more of any class of relevant securities of the offeree company or of any paper offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or

of any paper offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any paper offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a paper offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Panel's website at <http://www.thetakeoverpanel.org.uk/>, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. If you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure, you should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129.

Publication on Website

A copy of this announcement will be made available subject to certain restrictions relating to persons resident in Restricted Jurisdictions, free of charge, on IPR's and GDF SUEZ's websites www.iprplc-gdfsuez.com and www.gdfsuez.com, respectively.