

**2012 BALANCE SHEET,  
H1 2012 INCOME STATEMENT  
AND CASH FLOW STATEMENT  
ADJUSTED WITH SEV EQUITY  
CONSOLIDATED**

# Summary balance sheet (1)

Unaudited figures pro forma equity consolidation of Suez Environnement

*In €bn*

ASSETS	12/31/12	LIABILITIES	12/31/12
<b>NON CURRENT ASSETS</b>	<b>127.8</b>	Equity, group share	59.8
		Minority interests	6.1
<b>CURRENT ASSETS</b>	<b>52.7</b>	<b>TOTAL EQUITY</b>	<b>65.9</b>
of which financial assets valued at fair value through profit/loss	0.4	Provisions	15.6
of which cash & equivalents	9.1	Financial debt	47.5
		Other liabilities	51.5
<b>TOTAL ASSETS</b>	<b>180.5</b>	<b>TOTAL LIABILITIES</b>	<b>180.5</b>

(1) The statements as of December 31, 2012 were restated under IAS 19 R

# Summary income statement <sup>(1)</sup>

Unaudited figures pro forma equity consolidation of Suez Environnement

<i>In €m</i>	H1 2012
<b>Revenues</b>	<b>43,224</b>
Purchases	-25,849
Personnel costs	-4,731
Amortization depreciation and provisions	-3,065
Other operating incomes and expenses	-4,603
<b>Current operating income</b>	<b>4,976</b>
<b>Adjusted current operating income <sup>(2)</sup></b>	<b>5,234</b>
MtM, impairment, restructuring, disposals and others	189
<b>Income from operating activities</b>	<b>5,165</b>
Financial result	-1,323
<i>of which recurring cost of net debt</i>	-771
<i>of which non recurring items included in financial income / loss</i>	-43
<i>of which others</i>	-509
Income tax	-1,162
<i>of which current income tax</i>	-1,382
<i>of which deferred income tax</i>	220
Share in net income of associates	260
Minority interests	-615
<b>Net income group share</b>	<b>2,326</b>
<b>Net recurring income group share <sup>(3)</sup></b>	<b>2,472</b>
<b>EBITDA</b>	<b>8,104</b>

(1) The statements as of June 30, 2012 were restated under IAS 19 R

(2) Adjusted COI = Current Operating Income + net recurring income of associates

(3) Excluding restructuring costs, MtM, impairment, disposals, other non recurring items and nuclear contribution in Belgium

# Cash flow statement (1)

Unaudited figures pro forma equity consolidation of Suez Environnement

<i>In €m</i>	H1 2012
Gross cash flow before financial loss and income tax	7,982
Income tax paid (excl. income tax paid on disposals)	-644
Change in operating working capital	-1,126
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>6,212</b>
Net tangible and intangible investments	-3,451
Financial investments	-196
Disposals and other investment flows	216
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>	<b>-3,431</b>
Dividends paid	-841
Share buy back	-302
Balance of reimbursement of debt / new debt	1,830
Interests paid on financial activities	-854
Capital increase	108
Other cash flows	1,279
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>	<b>1,221</b>
Impact of currency and other	-2,503
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>14,675</b>
<b>TOTAL CASH FLOWS FOR THE PERIOD</b>	<b>1,498</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>16,174</b>

(1) The statements as of June 30, 2012 were restated under IAS 19 R