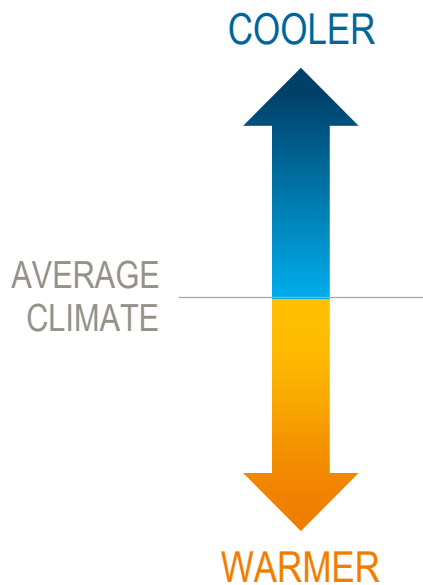


# CLIMATE ADJUSTMENT IN FRANCE

Impact on gas sales and distribution

## SENSITIVITY

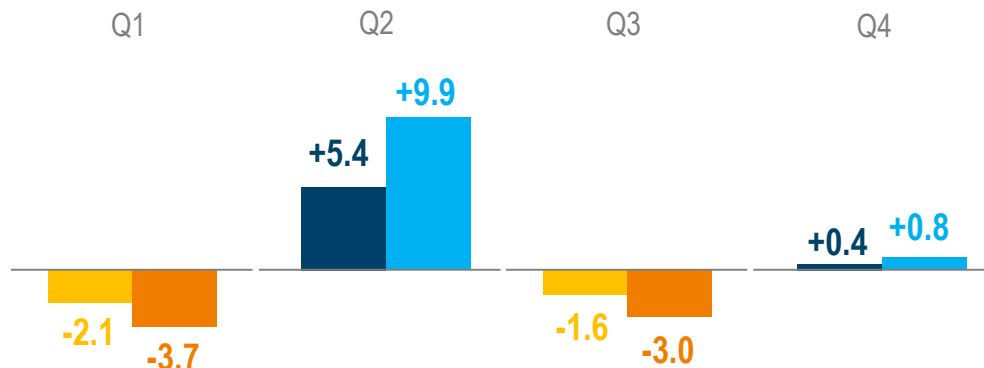
Sales – B2C/B2B: ~±€10m EBITDA / TWh  
 Distribution - Infrastructures : ~±€7m EBITDA / TWh



Distribution (infras): updated sensitivity  
 ~±€7m EBITDA / TWh (vs. ~±€5m previously)

## 2015 & 2016

**2016** Sales (B2C/B2B): +2.2 TWh – Distribution (infras): +4.0 TWh



**2015** Sales (B2C/B2B): -6.6 TWh – Distribution (infras): -12.2 TWh



■ Sales - B2C/B2B ■ Distribution - Infrastructures