



Press Release
18 May 2018

Reaction concerning the French Conseil d'Etat's decision on regulated tariffs for the sale of electricity in France

ENGIE acknowledges the Conseil d'Etat's decision, announced today, judging that regulated tariffs for the sale of electricity do not comply with the European law, due to the absence of a mechanism allowing for a periodic re-examination of the tariffs in addition to their overly broad application englobing private and professional customers.

ENGIE welcomes this beneficial decision for professional consumers who will have a real choice through more competitive prices and easier access to innovative offers proposed by suppliers such as ENGIE.

ENGIE nonetheless regrets the Conseil d'Etat's analysis which diverges from its viewpoint dating back to 19 July 2017 when it considered, for different reasons, that the pursuit of regulated tariffs for natural gas did not comply with the European Law, after having called upon the European Union's Court of Justice.

ENGIE will therefore be attentive to the periodic re-examination of regulated tariffs for the sale of electricity to private customers enabling alternative suppliers to provide competitive offers and efficiently compete with the historic operator.

Indeed, the Group considers that the pursuit of regulated tariffs for the sale of electricity to private customers would prolong a deep distortion of competition which exists on the energy markets, where the same actors are active, excessively reinforcing the dominant position of France's historical electricity operator.

It will belong to the European authorities and Courts, which were not questioned on the matter, in contrast with regulated tariffs for the sale of natural gas, to express their point of view.



About ENGIE

We are a global energy and services group, focused on three core activities: low-carbon power generation, mainly based on natural gas and renewable energy, global networks and customer solutions. Driven by our ambition to contribute to a harmonious progress, we take up major global challenges such as the fight against global warming, access to energy to all, or mobility, and offer our residential customers, businesses and communities energy production solutions and services that reconcile individual and collective interests.

Our integrated - low-carbon, high-performing and sustainable - offers are based on digital technologies. Beyond energy, they facilitate the development of new uses and promote new ways of living and working.

Our ambition is conveyed by each of our 150,000 employees in 70 countries. Together with our customers and partners, they form a community of imaginative builders who invent and build today solutions for tomorrow.

2017 turnover: 65 billion Euros. Listed in Paris and Brussels (ENGI), the Group is represented in the main financial (CAC 40, BEL 20, Euro STOXX 50, STOXX Europe 600, MSCI Europe, Euronext 100, FTSE Eurotop 100, Euro STOXX Utilities, STOXX Europe 600 Utilities) and extra-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance). To learn more : www.engie.com

Press contact:

Tél. France: +33 (0)1 44 22 24 35

Email: engiepress@engie.com

Investors relations contact:

Tél.: +33 (0)1 44 22 66 29

Email: ir@engie.com

