



Press Release  
September 26, 2018

## Follow-up to the conference call of September 24, 2018

ENGIE held a conference call on September 24, 2018, 8:00 am Paris time. The full retransmission of the call is accessible on ENGIE website.

During this conference call, the schedule, the impacts and the technical aspects of the unavailability of Belgian nuclear power plants were recalled.

The Group confirmed its 2018 financial targets<sup>1</sup> on net recurring income Group share (at the low end of the 2.45 to 2.65 billion euros range), on net debt / EBITDA ratio and on dividend.

As a reminder, the Group also indicated that EBITDA would be slightly lower than the indication given to the market on March 8, 2018.

These objectives include the revision of the schedule for the unavailability of the Tihange 2 and Tihange 3 nuclear units on September 21, which represents an impact of approximately 250 million euros at Group EBITDA and net recurring income group share. Since the beginning of the year, the cumulative impact of the unavailability schedule revisions of the Belgian nuclear power plants amounts to approximately 600 million euros at Group EBITDA and net recurring income group share.

### About ENGIE

We are a global energy and services group with three core businesses: low-carbon power generation, including natural gas and renewable energy, energy infrastructure and customer solutions. Driven by our ambition to contribute to a harmonious progress, we take up major global challenges such as the fight against global warming, access to energy for all, or mobility, and offer our private customers, businesses and communities energy production solutions and services that reconcile individual interests and collective challenges.

Low in carbon, our integrated, high-performance and sustainable offers are based on digital technologies. Beyond energy, they facilitate the development of new uses and promote new ways of life and work.

Our ambition is every day carried by each of our 150,000 employees in 70 countries. Together with our customers and partners, they are a community of imaginative builders who imagine and build solutions for the future.

2017 turnover: 65 billion euros. Listed in Paris and Brussels (ENGI), the Group is represented in the main financial indices (CAC 40, BEL 20, Euro STOXX 50, STOXX Europe 600, MSCI Europe, Euronext 100, FTSE Eurotop 100, Euro STOXX Utilities, STOXX Europe 600 Utilities) and extra-financial (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

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<sup>1</sup> Main assumptions: no E&P and LNG contributions, average weather in France, full pass through of supply costs in French regulated gas tariffs, no significant accounting treatment changes except for IFRS 9 and IFRS 15, no major regulatory and macro-economic changes, market commodity prices as of 13/09/2018, average forex for 2018: €/\$. 1.19; €/BRL: 4.40, no significant impacts from disposals not already announced. In addition, the confirmation of the 2018 guidance is based on the assumption of a restart of Belgian nuclear units according to the schedule published in REMIT as of today.



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