

H1 2015 CLIMATE ADJUSTMENT IN FRANCE

Impact on gas sales and distribution

SENSITIVITY

Energy Europe - France: $\sim\pm 10$ m EBITDA / TWh
Infrastructures - Distribution: $\sim\pm 5$ m EBITDA / TWh

As of June 30th, 2015

Energy Europe - France: +3.0 TWh
Infrastructures - Distribution: +5.0 TWh

