

Press release 26 février 2019

## ENGIE acquires Vol-V Biomasse and becomes France's leading biomethane producer

Vol-V Biomasse was founded in 2009 and is based in Rennes and Rouen. It operates along the entire biomethane value chain: origination, development, construction monitoring and operation. It is currently made up of seven units that are in operation and another three that are in the process of being built.

The alliance between ENGIE and VOL-V Biomasse will bolster the sector's development across the region. With this acquisition, ENGIE now has a portfolio of nearly 80 projects, thus supporting its aim of producing 5 TWh/year of biomethane by 2030.

ENGIE has committed to investing €800 million over the next five years and €2 billion by 2030 in developing its biomethane projects with farmers. ENGIE wants to support the sector's industrialisation to reduce costs and thereby achieve cost parity with natural gas.

"We are extremely proud to welcome VoL-V Biomasse's employees to our Group", said Isabelle Kocher, ENGIE's CEO. "Biomethane is an essential component of France's future energy mix. It is an excellent new sector that will create value and jobs in France".

Through this acquisition, ENGIE confirms its position as one of France's leading renewable energy companies – more than 70% of the Group's energy mix is made up of green energies (figures published at the end of December 2018):

- Leading producer of solar power with more than 1200 MWc of raw power (target is 2.2 GWc for 2021),
- Leading producer of onshore wind power with 2100 MW of installed capacity (target is 3 GW by 2021)
- Leading producer of alternative hydroelectric power with 3900 MW of installed capacity.

**ENGIE Headquarters** 



## About ENGIE

We are a global energy and services group, focused on three core activities: low-carbon power generation, mainly based on natural gas and renewable energy, global networks and customer solutions. Driven by our ambition to contribute to a harmonious progress, we take up major global challenges such as the fight against global warming, access to energy to all, or mobility, and offer our residential customers, businesses and communities energy production solutions and services that reconcile individual and collective interests.

Our integrated - low-carbon, high-performing and sustainable - offers are based on digital technologies. Beyond energy, they facilitate the development of new uses and promote new ways of living and working. Our ambition is conveyed by each of our 150,000 employees in 70 countries. Together with our customers and partners, they form a community of imaginative builders who invent and build today solutions for tomorrow.

2017 turnover: 65 billion Euros. Listed in Paris and Brussels (ENGI), the Group is represented in the main financial (CAC 40, BEL 20, Euro STOXX 50, STOXX Europe 600, MSCI Europe, Euronext 100, FTSE Eurotop 100, Euro STOXX Utilities, STOXX Europe 600 Utilities) and extra-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance). To learn more: <a href="https://www.engie.com">www.engie.com</a>

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