



Press release  
December 4, 2017

## A major step in developing energy services in Southern Africa: ENGIE acquires Thermaire and Ampair, two key players in HVAC services

ENGIE announces that an agreement was reached with two South African energy services companies, Thermaire (Pty) Ltd and Ampair (Pty) Ltd to acquire 100% of their shares<sup>1</sup>. Together both companies employ more than 500 people across South Africa and Mozambique, and are major players in the HVAC installation and maintenance segment in the South African market. The acquired company will be the biggest HVAC South African player with a strong capacity to export its skills in Southern Africa.

Bruno Bensasson, CEO of ENGIE Africa comments : *“Thermaire and Ampair’s competencies, regional footprint and diversified customer base combined with ENGIE’s energy services expertise and international references will allow ENGIE to establish itself firmly as an integrated energy services provider in Southern Africa. We are proud of this first step in the energy services business to business regional market and excited to explore further opportunities with clients locally.”*

Thermaire (Pty) Ltd and Ampair (Pty) Ltd are affiliated companies often working together to offer joint installation, maintenance and guarantee HVAC contracts. They have built strong partnerships with customers present in a large variety of activities including power plants, commercial buildings, shopping malls and data centres.

ENGIE activities in South Africa are currently concentrated on centralised generation assets. This success comes after commissioning of the 670 MW Avon Peaking Power, 335 MW Dedisa Peaking Power, 94 MW Aurora Wind Power and the combined 21 MW Aurora-Rietvlei Solar Power and Vredendal Solar Power Park (Photovoltaics), as well as the ongoing construction of the 100 MW Kathu Solar Park (Concentrated Solar Power).

With Thermaire and Ampair, ENGIE aims to develop a regional platform to offer energy services to the public, industrial and commercial building sectors.

<sup>1</sup> Completion of the transaction is conditional on approvals of the relevant regulatory bodies.



### **About ENGIE AFRICA**

*ENGIE has been present in Africa for 50 years, where it rolls out its electricity generation, natural gas and energy services activities for territories, companies and households. ENGIE has centralized electricity capacities of approximately 3,000 MW in Africa, either operational or under construction. ENGIE is also developing decentralized electricity production for isolated businesses and rural villages.*

For more information visit [www.engie-africa.com](http://www.engie-africa.com)

### **About ENGIE**

*ENGIE is committed to take on the major challenges of the energy revolution, towards a world more decarbonised, decentralised and digitised. The Group aims at becoming the leader of this new energy world by focusing on three key activities for the future: low carbon generation in particular from natural gas and renewable energies, energy infrastructures and efficient solutions adapted to all its clients' needs (individuals, businesses, territories, etc.). The customers' satisfaction, innovation and digital are at the heart of ENGIE's development. ENGIE is active in around 70 countries, employs 150,000 people worldwide and achieved revenues of €66.6 billion in 2016. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).*

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