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ENGIE acquires Flashnet, an IoT company, specialized in Smart Public Lighting

ENGIE announces the acquisition of 60% of Flashnet, a Romanian Internet of Things (IoT) company. Flashnet develops intelligent energy management systems for cities. Thanks to its solutions, many cities, both large and small, already enjoy all the benefits of smart public lighting networks.

With this acquisition, ENGIE strengthens its position on the smart public lighting market. With 25+ years of experience, providing services to more than 500 cities and 1,300,000 lighting points across Europe and the Americas. This acquisition is in line with the Group's ambition to become a leading worldwide player in the smart city and public lighting sector, contributing to make [Better Cities TODAY](#). ENGIE helps public authorities around the world to transform the way they operate cities, by creating an environment with greater energy efficiency, for a better quality of life.

Established in 2005, Flashnet is continuously focusing on R&D which allows it to be at the forefront of IoT developments and launch innovative solutions for municipalities.

"The acquisition of Flashnet responds to ENGIE's goal to be a reliable partner of the cities and territories by proposing them highly competitive intelligent energy management systems for better cities and utility grids. We are glad to strengthen our competencies in both intelligent lighting and grid infrastructures and to provide to our customers better solutions integrating IT, energy and telecommunications technologies" stated Eric Stab, CEO of ENGIE Romania.

"We are very pleased to join the ENGIE Group and believe this is a stepping stone for us to be at the core of the IoT expansion. We share ENGIE's view on the energy transition and are very excited to contribute with our expertise to the strategy of the Group ", stated Lorand Mozes, CEO and founder of Flashnet.

Working already with several IoT communication standards, inteliLIGHT®, Flashnet's main solution, is one of the most flexible systems available on the market. This street lighting management solution gives to the city more control over the entire street lighting grid, allowing to save energy and improve schedule and maintenance works & costs. The solution has already been deployed in various cities such as Dubai (UAE), Penang (Malaysia), Brasov, Craiova (Romania), Mecca, Riyadh (Saudi Arabia), Athens (Greece), with pilots and demonstrators virtually all around the globe.



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Flashnet also developed inteliGRID®, a complete hardware and software management solution for low voltage electric distribution which was successfully deployed for several clients in Romania.

About ENGIE

We are a global energy and services group, focused on three core activities: low-carbon power generation, mainly based on natural gas and renewable energy, global networks and customer solutions. Driven by our ambition to contribute to a harmonious progress, we take up major global challenges such as the fight against global warming, access to energy to all, or mobility, and offer our residential customers, businesses and communities energy production solutions and services that reconcile individual and collective interests. Our integrated - low-carbon, high-performing and sustainable - offers are based on digital technologies. Beyond energy, they facilitate the development of new uses and promote new ways of living and working. Our ambition is conveyed by each of our 150,000 employees in 70 countries. Together with our customers and partners, they form a community of imaginative builders who invent and build today solutions for tomorrow. 2017 turnover: 65 billion Euros. Listed in Paris and Brussels (ENGI), the Group is represented in the main financial (CAC 40, BEL 20, Euro STOXX 50, STOXX Europe 600, MSCI Europe, Euronext 100, FTSE Eurotop 100, Euro STOXX Utilities, STOXX Europe 600 Utilities) and extra-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance). To learn more: www.engie.com

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About Flashnet

FLASHNET is a fast paced tech company that integrates the latest IT, energy and telecommunications technologies into hardware and software solutions, creating and implementing intelligent systems for smarter cities and better infrastructure. Founded in 2005, FLASHNET is a leader in intelligent utility management systems, with worldwide operations. Further information available via www.flashnet.ro.

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