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ENGIE acquires EV-Box, the largest European electric vehicle charging player

ENGIE announces the acquisition of EV-Box. The Netherlands-based company is one of the world's leading electric vehicle charging services providers with over 40,000 charging stations in service.

Electric mobility: a global fast-growing clean energy opportunity for ENGIE

The electric vehicle market is growing rapidly as costs come down, performance improves and an attractive new choice of vehicles comes to the market. This sector represents a natural growth opportunity for ENGIE in line with our strategy to develop new, high-growth, innovative businesses in the decentralized, decarbonized and digital energy space. By combining ENGIE's global presence and energy capabilities with EV-Box's leading technology and thought leadership in the electric vehicle charging market, ENGIE will be in a unique position to offer customers in all segments, across the globe, innovative, attractive and comprehensive electric vehicle charging and related energy services. The acquisition of EV-Box is an acceleration of ENGIE's strategy as an energy revolution pioneer.

EV-Box has already demonstrated the commercial success and quality of their solutions by deploying more than 40,000 charging stations across 20 countries. Thanks to this combination, ENGIE intends to be a major global player in this space facilitating the development of clean mobility for its customers, while providing the essential energy solutions to manage the energy needs of electric vehicle charging for customer sites and the electricity network.



"ENGIE views EV-Box's acquisition as a strategic step towards a completely new energy paradigm the world is shifting towards. It's also ENGIE's first major investment in one of our high-growth strategic priority areas. ENGIE and EV-Box share a common vision for electric mobility and a conviction that combining our capabilities provides a rare opportunity to create a global, leading electric vehicle charging player uniquely positioned to offer customers very attractive charging and energy solutions" said Thierry Lepercq – Executive Vice-President Research, Technologies & Innovation at ENGIE.

EV-Box: a leading electric charging player

EV-Box has been developing and selling electric vehicle charging solutions since 2010 and has already established its market leadership in its home country. The company sells charging stations, charging management software and services to business, public sector and residential customers and has developed a reputation for market-leading quality and innovation. EV-Box has recently started extending its geographical reach into Belgium, France, Scandinavia, Germany, the UK and the USA, while still reaching over 20 countries through a strong base of partners. EV-Box will continue to operate autonomously with all its entrepreneurship.

"EV-Box has experienced rapid growth recently following the investment by Gilde Equity Management in 2014. We moved headquarters to Amsterdam, grew the team from 18 to over 65 employees and expanded into 10 new countries in little over two years. We re-designed the product's architecture and created a best-in-class charging solution that is scalable and able to be deployed anywhere in the world. With the development of a new generation of charging solutions and software as well as with the backing of ENGIE, we have all the ingredients to claim a worldwide leading position and bring our solution to millions of customers." said Kristof Vereenooghe, CEO at EV-Box.



Green mobility at ENGIE

ENGIE considers transportation as one major development focus. Transportation is responsible for 23% of CO₂ emissions in the world (and even 30% in Europe); 95% of the energy consumed by this sector comes from oil. Today, the transformation to a mobility that is less CO₂ emitting, less polluting, and more fluid is essential, particularly in cities where three out of every four persons will live by the year 2050. To meet this challenge, ENGIE is developing urban planning advisory activities, solutions for public transport (electrification, signal system installations, service optimization), alternative fuels (including electric mobility and natural gas) and digital platforms to improve traffic fluidity.

About EV-Box

EV-Box is the international market leader in Electric Vehicle (EV) charging infrastructures and related cloud-based services, with an installed base of over 40,000 charging points worldwide that serve individuals, businesses, facilities and major public charging networks. EV-Box charging solutions are universal and can be operated by any electric vehicle. With high quality hardware, and cloud-based software applications, EV-Box offers the safest and the most user-friendly charging experience to EV drivers across the world. EV-Box has an extensive installed base of charging points, reaching 26 countries and 980 cities around the world. Visit www.ev-box.com for more information.

About ENGIE

ENGIE develops its businesses (power, natural gas, energy services) around a model based on responsible growth to take on the major challenges of energy's transition to a low-carbon economy: access to sustainable energy, climate-change mitigation and adaptation and the rational use of resources. The Group provides individuals, cities and businesses with highly efficient and innovative solutions largely based on its expertise in four key sectors: renewable energy, energy efficiency, liquefied natural gas and digital technology. ENGIE employs 153,090 people worldwide and achieved revenues of €66.6 billion in 2016. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe, DJSI World, DJSI Europe and Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20).

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