



Press release 11 May, 2017

ENGIE Launches Home Energy Business in the UK

ENGIE today announces the launch of its home energy business in the UK, being the largest company to enter the UK domestic energy market for over 15 years. Drawing on ENGIE's international expertise to ensure an effective and highly competitive range of products, the home energy business has been designed to provide an excellent experience to customers at every stage of the customer journey, in a transparent way, and to bring new Connected Home innovation to the UK.

As part of its commitment, ENGIE is the first UK supplier to commit to rolling customers onto the cheapest available tariff at the end of their fixed term plan. In Summer 2017, ENGIE will also launch *Tracker*, an innovative product designed to align retail and wholesale prices like never before, reflecting the wholesale price changes in the price that customers pay. It will align customer bills with the real price of energy, bringing a new level of price fairness and transparency to UK customers.

ENGIE's approach to home energy is also focused on renewables: all of ENGIE's plans offer 100% renewable electricity at no extra cost. Besides, for all customers that sign up to the Green tariff (one of few plans available in the UK to guarantee 100% green gas and electricity), ENGIE will make a donation to a community initiative scheme that invests in local sustainability projects.

Judith Hartmann, Executive Vice President of ENGIE, in charge of the UK and North America business units, Chief Financial Officer, said: "The launch of ENGIE's home energy business in the UK is a natural extension of our BtoB energy and services activities in the country, reaffirming our long-term commitment to the UK. With the combination of our knowledge of the country and our global expertise in BtoC solutions, we are convinced we can provide something new to energy customers in the UK: a fair, clear and transparent pricing along with plans to save money and energy in a sustainable way."

Globally, ENGIE is already a leading domestic supplier, serving over 16 million homes with 10,000 employees in this field. This launch in the UK is in line with the Group's ambition to develop integrated customer solutions globally, one of its three growth engines. The ENGIE Group aims at continuing to develop its retail activities both by strengthening its positions in some regions and by entering into new countries, such as the UK. By 2020, the Group intends to increase its BtoC contracts portfolio by 30% and its BtoC EBITDA by 50%.



ENGIE has been operating in the UK for the past 30 years and employs 20,000 people across the country. One of the UK's top suppliers of electricity and gas to UK businesses, ENGIE is a major independent power producer and provides a range of outsourced services to the public and private sectors over 14,000 UK sites. The UK home energy business will extend ENGIE's opportunities for engagement with local communities, helping local authorities provide cost effective, reliable energy schemes to residents and provide the platform to reduce fuel poverty and improve community energy services.

About ENGIE

ENGIE develops its businesses (power, natural gas, energy services) around a model based on responsible growth to take on the major challenges of energy's transition to a low-carbon economy: access to sustainable energy, climate-change mitigation and adaptation and the rational use of resources. The Group provides individuals, cities and businesses with highly efficient and innovative solutions largely based on its expertise in four key sectors: renewable energy, energy efficiency, liquefied natural gas and digital technology. ENGIE employs 153,090 people worldwide and achieved revenues of €66.6 billion in 2016. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main international indices: CAC 40, CAC 40 Governance, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe, DJSI World, DJSI Europe and Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20).

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