



Press release

14 March 2019

**ENGIE announces completion of the disposal of Glow:
Coal now accounts for only 6% of the Group's total electricity
production capacity, compared with 13% at the end of 2015**

ENGIE has today announced the sale of its 69.1% stake in Glow to Global Power Synergy Public Company Ltd. (GPSC) for €2.6 billion, following official authorisation granted on 8 March 2019 from Thailand's Energy Regulatory Commission. This transaction follows on from an initial share purchase agreement that ENGIE and GSPC signed in June 2018.

Glow is an independent energy producer that is listed on Thailand's stock exchange. It owns and operates production facilities in Thailand and Laos, and employs 800 people. Its portfolio includes total power generation capacity of 3.2 GW, made up of 1 GW of coal, 2 GW of gas and 0.2 GW of renewable energy. Glow also produces steam, as well as clarified and demineralised water.

After this disposal, ENGIE will no longer have any coal assets in the Asia-Pacific region. Coal will henceforth account for only 6% of the Group's total electricity production capacity, compared with 13% at the end of 2015, in compliance with the Group's strategy of reducing its carbon footprint.

"This disposal, that we are making at a price that is very attractive for us, is a major milestone", according to Isabelle Kocher, ENGIE's CEO. "It is fully in line with the Group's strategy of reducing its carbon footprint and focusing on renewable energies and client solutions to support its customers in their zero-carbon transition".

ENGIE will continue to develop its business interests in the Asia-Pacific region, thanks to its 4000 local employees. ENGIE continues to grow in the region through the supply of low-carbon electricity produced from gas and an increasingly large share of renewable energies, as well as through high added-value energy solutions for energy efficiency, integrated facilities management, heating and air-conditioning networks, green mobility and helping remote communities by providing access to reliable energy. ENGIE is also committed to supporting innovative initiatives such as "Thailand 4.0".

About ENGIE

We are a global energy and services group, focused on three core activities: low-carbon power generation, mainly based on natural gas and renewable energy, global networks and customer solutions. Driven by our ambition to contribute to



harmonious progress, we address major global challenges such as the fight against global warming, access to energy for all and mobility, and offer our residential customers, businesses and communities energy production solutions and services that reconcile individual and collective interests. Our integrated – low-carbon, high-performing and sustainable – offers are based on digital technologies. In addition to providing energy, they facilitate the development of new uses and promote new ways of living and working. Our ambition is conveyed by each of our 160,000 employees in 70 countries. Together with our customers and partners, they form a community of imaginative builders, men and women who invent and build solutions for harmonious progress tomorrow, today. 2018 turnover: €60.6 billion. Listed in Paris and Brussels (ENGI), the Group is represented on the main financial (CAC 40, BEL 20, Euro STOXX 50, STOXX Europe 600, MSCI Europe, Euronext 100, FTSE Eurotop 100, Euro STOXX Utilities, STOXX Europe 600 Utilities) and extra-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

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