

## **RECOMMENDATION OF THE WORKS COUNCIL (CE)**

**29 November 2007**

### **On the GDF SUEZ merger**

Suez Management agreed to the renewal of the Suez works council and provided precisions on the integration principles of Suez employees in the framework of the GDF SUEZ merger. The CE also obtained the right to have a direct involvement in the organisation process and the integration of the teams of the future group's headquarters. In addition, Secafi Alpha, an independent provider of expert services, has been appointed to assist in this task.

In these circumstances, and given the strong commitments that were made publicly by the SUEZ and GDF Management in favour of maintaining and developing employment in the future Group, SUEZ's CE extends, **with a majority vote, a favourable recommendation** with regards to the GDF SUEZ merger project.

The SUEZ CE extends a reminder that it had already given a favourable recommendation with regards to the industrial merger project between SUEZ and GDF on 3 November 2006.

### **On the Stock Exchange listing of SUEZ Environnement**

Since the announcement of the merger project between SUEZ and Gaz de France in February 2006, SUEZ's CE mobilised its teams to preserve the Group's integrity and to combat the dismantling thereof.

In line with all the actions taken by the SUEZ CE since this date, it **unanimously extends an unfavourable recommendation** with regards to the listing on the Stock Exchange of SUEZ ENVIRONNEMENT and the transfer 65% of its capital to the market.