



Press release  
5 December 2019

## ENGIE inaugurates Egypt's largest wind farm

ENGIE and its consortium partners inaugurated today the 262.5 MW Ras Ghareb wind park, Egypt's first private and largest wind farm.

Ras Ghareb project started commercial operation in October 2019, 6 weeks ahead of schedule. It is the first wind farm tendered on a Build-Own-Operate (BOO) scheme in the country and is part of the Egyptian government's drive to increase the share of renewables in the energy mix with a target wind generation capacity of 7 GW by 2022.

The project company, Ras Ghareb Wind Energy SAE is owned by ENGIE (40%) and its consortium partners Toyota Tsusho Corporation/Eurus Energy Holdings Corporation (40%) and Orascom Construction (20%). The total investment cost of the project is approximately USD 380 million.

Shankar Krishnamoorthy, ENGIE's Executive Vice President commented : *"Ras Ghareb wind farm illustrates our ambitious development strategy, aimed to accelerate the zero carbon transition of our clients. We are proud to contribute to the greening of Egypt's energy mix and we are ready to further work with our partners towards the renewables' objectives of the country."*

ENGIE has set a target of developing 9 GW of additional renewable capacity worldwide by 2021, and intends to invest approximately EUR 2.5 billion in the sector.

### About ENGIE

Our group is a global reference in low-carbon energy and services. In response to the urgency of climate change, our ambition is to become the world leader in the zero carbon transition "as a service" for our customers, in particular global companies and local authorities. We rely on our key activities (renewable energy, gas, services) to offer competitive turnkey solutions.

With our 160,000 employees, our customers, partners and stakeholders, we are a community of Imaginative Builders, committed every day to more harmonious progress.

Turnover in 2018: 60.6 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

### ENGIE HQ Press contact:

Tel. France: +33 (0)1 44 22 24 35

Email: [engiepress@engie.com](mailto:engiepress@engie.com)

### Investors relations contact:

Tel.: +33 (0)1 44 22 66 29

Email: [ir@engie.com](mailto:ir@engie.com)



### ENGIE Headquarters

Tower T1 - 1 place Samuel de Champlain - Faubourg de l'Arche - 92930 Paris La Défense cedex - France

ENGIE - A PLC WITH CAPITAL OF 2 435 285 011 EUROS - RCS NANTERRE 542 107 651 - Tel. +33 (0)1 44 22 00 00

[engie.com](http://engie.com)