

Corporate ESG Rating Certificate for ENGIE

ENGIE has solicited Vigeo Eiris to conduct an independent ESG and sustainability rating.

As of March 2019, ENGIE obtains an A1+ rating, based on an overall score of 66/100. ENGIE ranks within the top 2% of all companies rated by Vigeo Eiris worldwide (4,718 in total) and fifth within the Electric and Gas Utilities sector. The company's overall score has increased by 5 points since our 2016 review. ENGIE displays advanced willingness and capacity to integrate ESG factors into its strategy, operations and risk management, with outstanding results on issues related to human capital.



Rank in Sector	5/60	ESG Reporting Rate	97%
Rank in Region	26/1428	Sector average	79%
Rank in Universe	26/4718		



This issuer-solicited corporate ESG rating was produced using research about ENGIE from Vigeo Eiris' database as well as on-site interviews with 11 ENGIE managers and directors, conducted from 10/01/2019 to 24/01/2019.

Vigeo Eiris' 18 pages assessment report was delivered on 10/04/2019, covering 6 domains, 25 sustainability drivers and 41 impact indicators. It is structured around 3 key pillars:

1. The social and environmental impacts of ENGIE's products and services, its strategy for the future, and its ability to invest in and create sustainable value;
2. ENGIE's capacity to identify and mitigate its ESG risks and to preserve and increase the value of its strategic assets (including reputation, human capital, operational & organisational efficiency and legal security);
3. The strategic and operational integration of social responsibility topics in ENGIE's governance, operations and reporting, including the balance and dynamics of stakeholder relationships.

Vigeo Eiris' analysis aims to inform investors, asset managers and other relevant stakeholders of the nature, weighting and level of integration of ESG factors by ENGIE, as well as its ability to identify and mitigate related risks.

ENGIE is a French company involved in the generation and sale of power from thermal, nuclear and renewable sources. It operates natural gas transportation, storage and distribution networks and facilities, and provides energy services for local authorities, individual and professional customers. In 2016, ENGIE initiated a transformation plan entailing a reduction of coal-based power generation capacities (from 15% of total capacity in 2016 to 7% in 2018), complete divestments from oil and gas exploration and production activities, as well as investments in renewable energy capacities, which should lead to 7.5 GW additional renewable capacity by 2022, representing 7.5% of current capacity.

Paris, 16 April 2019

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Corporate Rating Product Manager



Muriel Caton
Managing Director, Sustainable Finance Strategy



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The Company gave us access to all documents and interviewees that we requested as part of our analysis process. We have a reasonable level of assurance about the reliability of information provided by the company. We have conducted this analysis in line with our standard methodological framework and Code of Conduct. We have not been subject to any pressure or proposal which could affect our independence or alter the integrity of our statements or opinions. We have no personal interest with the issuer, its executives or its activities. Vigeo Eiris provides its clients with information and/or analyses or opinion on factual, quantitative or statistical, managerial, economic, financial, governance, social, or technical data, in relation to companies, brands, products or services, assessed individually or with respect to sectors, regions, stakeholders or specific themes. Vigeo Eiris is committed to making its best efforts when collecting, organising, consolidating, formatting, making available and/or delivering the aforementioned information, analyses and/or opinion to its clients.

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