

H1 2020 Pre-release of Selected Operational and Financial Data

ENGIE will report financial results for the first half on 31 July 2020, prior to opening of the Euronext market. This announcement includes selected operational and financial data, published in advance, to assist the analysis of H1 results upon release.

H1 2020 Effect of Temperature - France much warmer than in H1 2019

H1 2020 French temperature was much warmer versus the prior year which resulted in lower volumes for French Supply activities and French gas distribution Networks (GRDF) in the first half. For the Networks activities, any impact of lower volume is recoverable in future periods.

Actual figures (positive figures indicate colder than average period, negative figures indicate warmer than average period):

	Volume effect H1 2019	Volume effect H1 2020	Volume effect Delta
Supply	- 0.7 TWh	- 8.2 TWh	- 7.5 TWh
Networks	- 1.6 TWh	- 18.8 TWh	- 17.2 TWh

Sensitivity at EBITDA / COI level:

- Supply (sales): ~EUR ±10 M/TWh
- Networks (distribution): ~EUR ±7 M/TWh

These French temperature-related volume effects exclude any volume impact linked to the covid crisis.

Slight Decrease in Outright European Power Generation Volumes

H1 2020 nuclear power production was lower versus the prior year driven by lower availability of Belgian assets due to LTO works on Doel 1, Doel 2 and Tihange 1. In France, **H1 2020 hydro power production was higher year-on-year** mainly due to a snowy and rainy winter. As a result, outright European power generation had a slightly negative year-on-year volume impact on H1 financial figures at Group level.

Nuclear (Belgium + France):

	H1 2019	H1 2020	Delta H1 20-19
Power production (BE + FR, @share)	20.1 TWh	18.9 TWh	- 1.2 TWh
Availability (Belgium, @100%)	75.0%	65.8%	- 920 bps



Hydro (France):

	H1 2019	H1 2020	Delta H1 20-19
Power production (CNR + SHEM, @100%)	8.0 TWh	8.9 TWh	+ 0.9 TWh

New definition of Current Operating Income applied to 2019 Figures

To ensure consistency with the definitions for EBITDA and Net Recurring Income group share (NRIGs), with effect from 1 January 2020, the Group updated its COI definition to exclude the non-recurring share of net income from entities that are accounted under the equity method.

The following table provides H1 and Full Year 2019 COI figures per business line (pro forma, unaudited) under this new definition. It also reflects non-material changes between business lines that have no impact on the total COI. These changes result from transfer of some activities between business lines.

In EUR million	H1 2019	FY 2019
Client Solutions	414	1,084
Networks	1,359	2,342
Renewables	559	1,193
Thermal	682	1,323
Nuclear	(216)	(314)
Supply	340	345
Others	(3)	(154)
Total COI	3,135	5,819



Important notice

The figures presented here are those customarily used and communicated to the markets by ENGIE. This communication contains forward-looking information and statements. Such statements include financial projections and estimates, the assumptions on which they are based, as well as statements about projects, objectives and expectations regarding future operations, profits, or services, or future performance. Although the management of ENGIE believes that these forward-looking statements are reasonable, investors and ENGIE shareholders should be aware that such forward-looking information and statements are subject to many risks and uncertainties that are generally difficult to predict and beyond the control of ENGIE, and may cause results and developments to differ significantly from those expressed, implied or predicted in the forward-looking statements or information. Such risks include those explained or identified in the public documents filed by ENGIE with the French Financial Markets Authority (AMF "Autorité des Marchés Financiers"), including those listed in the "Risk Factors" section ("facteurs de risques") of the ENGIE (ex GDF SUEZ) universal registration document ("Document d'enregistrement universel" filed with the AMF on March 18, 2020. Investors and ENGIE shareholders should note that, if some or all of these risks are realized, they may have a significant unfavorable impact on ENGIE.

About ENGIE

Our group is a global reference in low-carbon energy and services. Our purpose ("*raison d'être*") is to act to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions, reconciling economic performance with a positive impact on people and the planet. We rely on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers. With our 170,000 employees, our customers, partners and stakeholders, we are a community of Imaginative Builders, committed every day to more harmonious progress.

Turnover in 2019: 60.1 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

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