



e|book actionnaires

November 2020

Summary

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ENGIE AND YOU

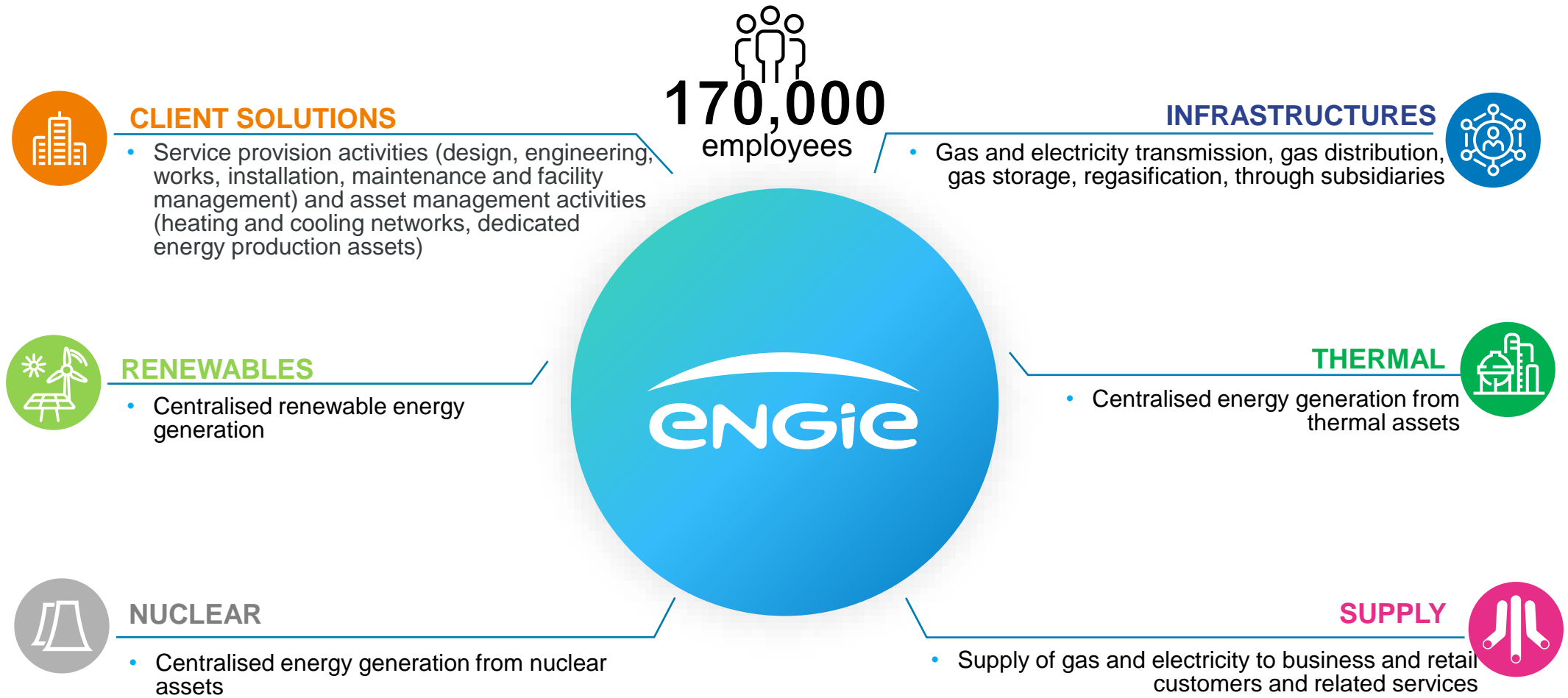
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AT A GLANCE

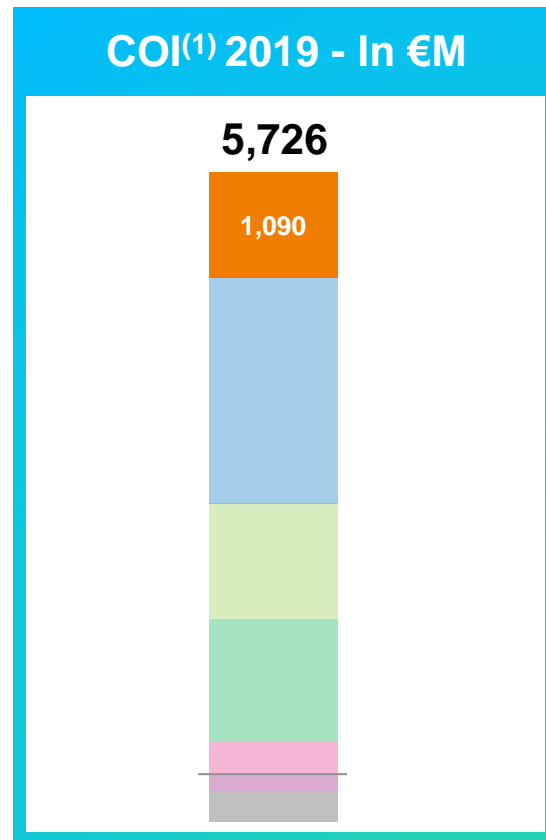


A leader in energy and climate transition



Client Solutions

Service provision activities (projects, recurring services, asset-based)



(1) Current Operating Income
(2) As of June 30, 2020. Capacity at 100%

POSITIONS AND KEY FIGURES⁽²⁾

#1 in France, Belgium, Italy, Netherlands

#1 cooling network operator in the world

#2 supplier of charging stations for electric vehicles in the world

Heating and cooling networks

14 GW
of installed capacity

On-site power generation

1.8 GW
of installed capacity



Infrastructures

Gas and electricity transmission, gas distribution, gas storage, regasification, through subsidiaries

COI⁽¹⁾ 2019 - In €M

5,726

2,327

POSITIONS AND KEY FIGURES⁽²⁾

#2 natural gas transmission network in Europe, through independent subsidiaries

#1 natural gas distribution network in Europe, through independent subsidiaries

#1 natural gas storage capacity in Europe

#2 terminal operator in Europe

Transmission networks

~39,300 km

Distribution networks

~252,000 km

Storage

12.2 Gm³
of net capacity in Europe

Regasification capacity

21.25 Gm³/year

(1) Current Operating Income

(2) As of June 30, 2020

Renewables

Centralised renewable energy generation

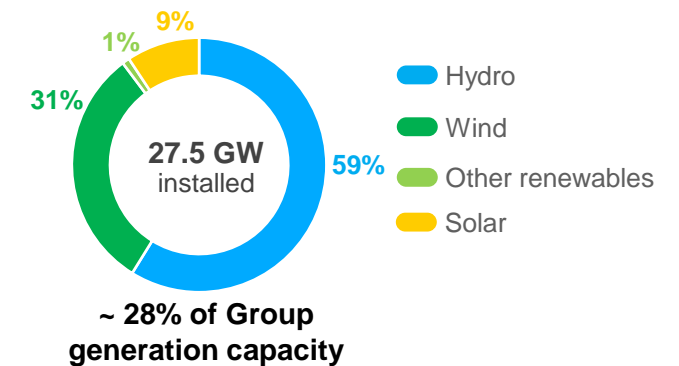
COI⁽¹⁾ 2019 - In €M

5,726

1,190

POSITIONS AND KEY FIGURES⁽²⁾

- #1 onshore wind and solar in France
- #2 hydroelectric producer in France
- #1 micro-grids in the world



Commissioned in 2019

+ 3.0 GW

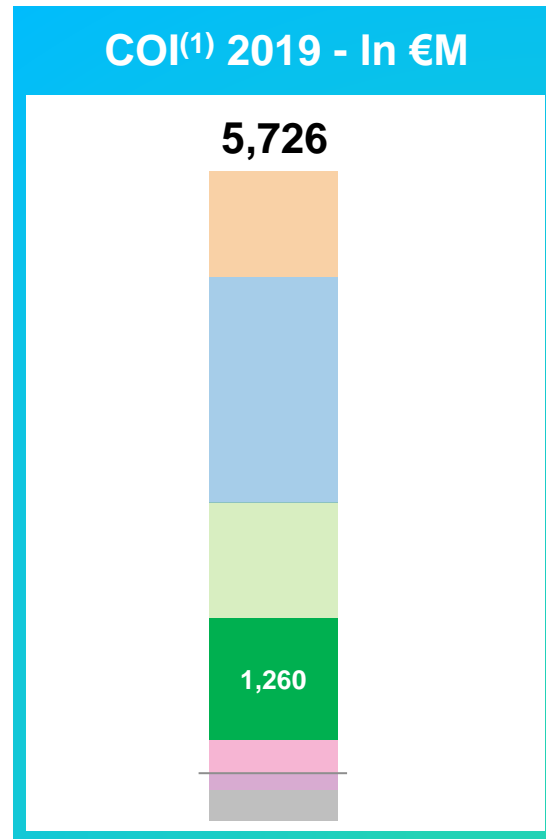
Medium-term objective

+ 4 GW/year

(1) Current Operating Income
(2) As of June 30, 2020. Capacity at 100%

Thermal

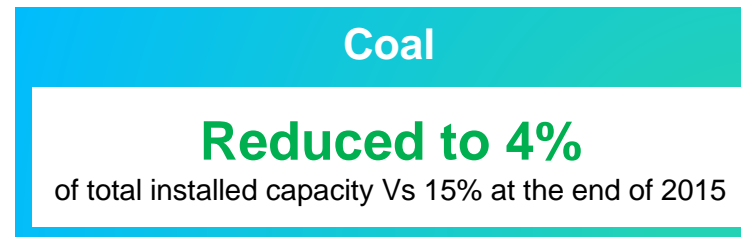
Centralised energy generation from thermal assets



(1) Current Operating Income
(2) As of June 30, 2020. Capacity at 100%

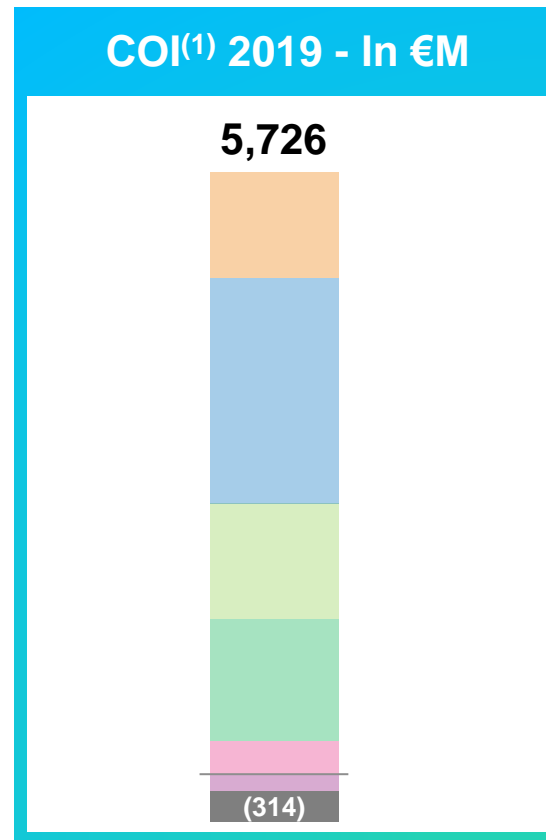
POSITIONS AND KEY FIGURES⁽²⁾

- ~63 GW of installed thermal capacity
- ~53 GW of natural gas capacity
- Major presence in the **Middle East (~30 GW)**



Nuclear

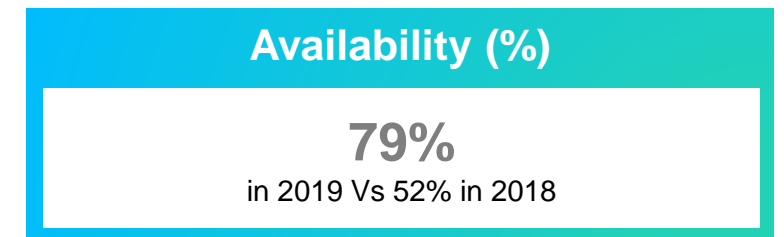
Centralised energy generation from nuclear assets



(1) Current Operating Income
(2) As of June 30, 2020. Capacity at 100%

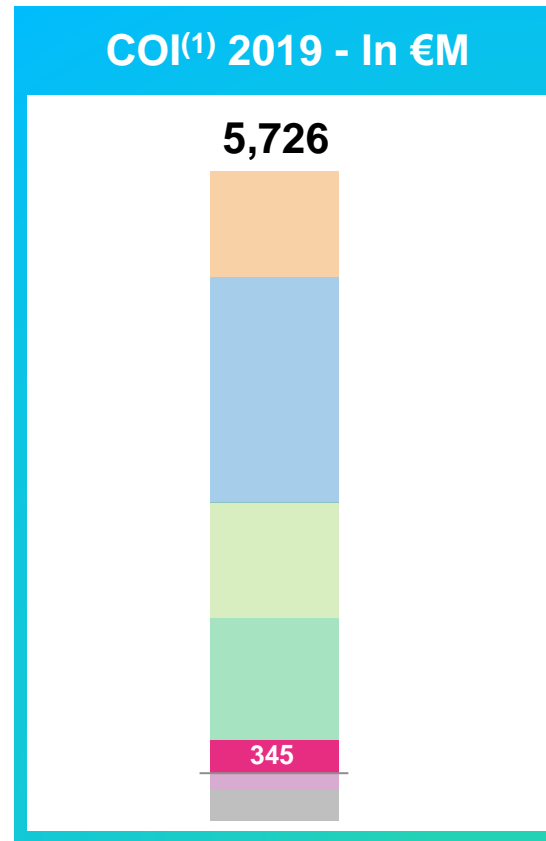
POSITIONS AND KEY FIGURES⁽²⁾

#1 nuclear power producer in Belgium



Supply

Supply gas and electricity to business and retail customers and related services



POSITIONS AND KEY FIGURES⁽²⁾

#1 supplier of natural gas in France

#1 supplier of electricity in Belgium



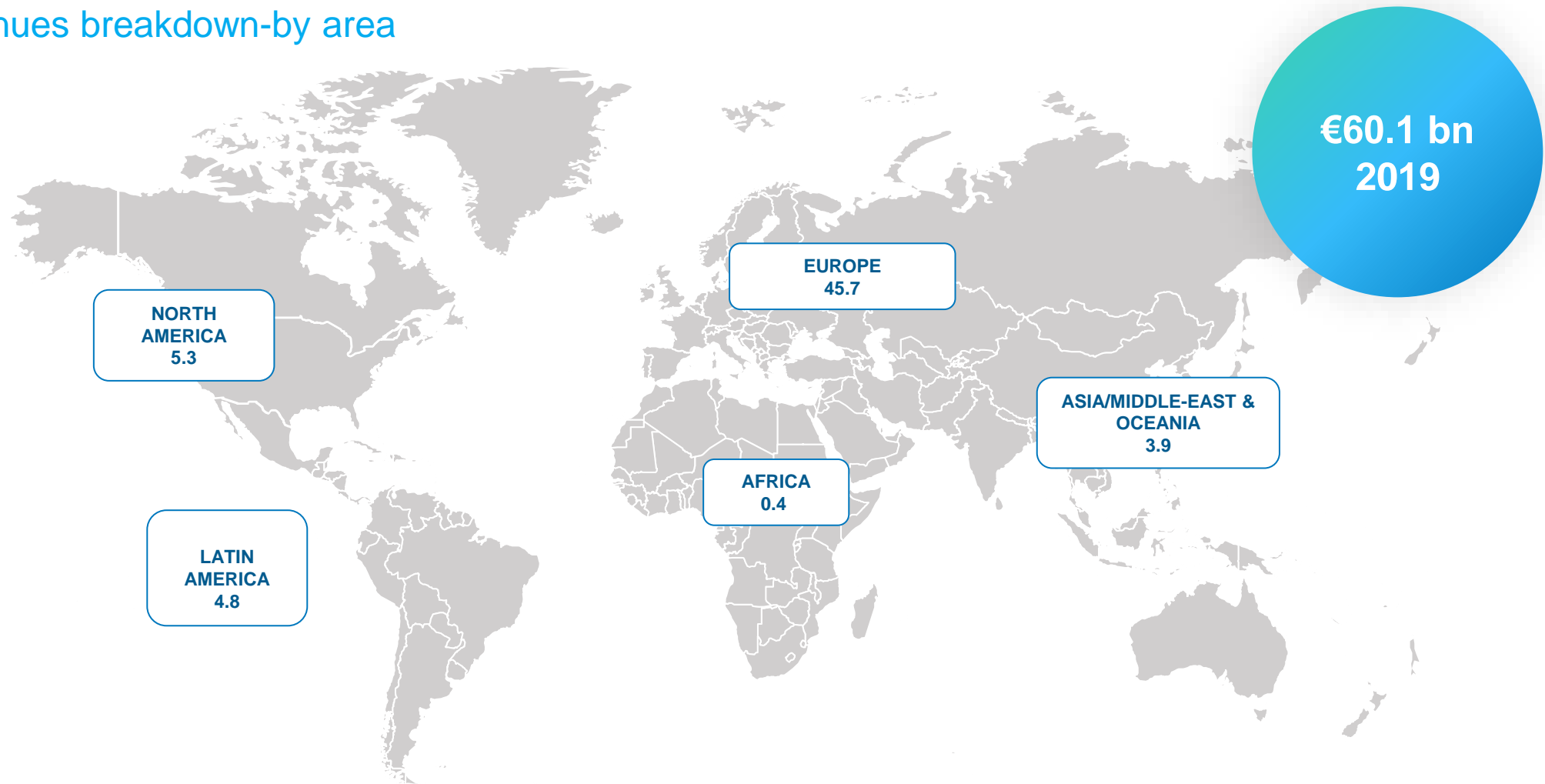
(1) Current Operating Income

(2) As of June 30, 2020.



A global presence

Revenues breakdown-by area



2

PURPOSE & STRATEGY



Our purpose statement

Approval rate of 99% by shareholders

ENGIE's purpose ("raison d'être") is to act to accelerate the transition towards a carbon-neutral economy, through reduced energy consumption and more environmentally-friendly solutions.

The purpose brings together the company, its employees, its clients and its shareholders, and reconciles economic performance with a positive impact on people and the planet. ENGIE's actions are assessed in their entirety and over time.

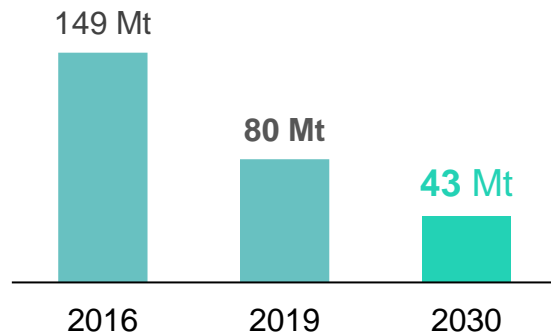


Focus on 3 CSR key objectives

1

GHG emissions

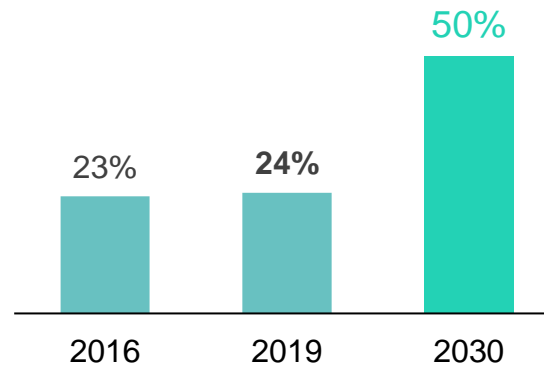
GHG⁽¹⁾ emissions from power production, in line with the SBT ⁽²⁾ trajectory



2

Gender diversity

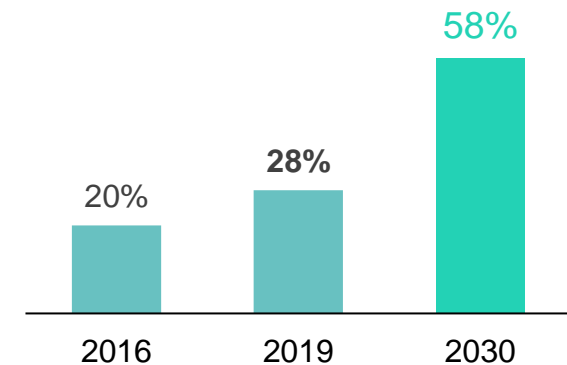
Share of women in the management of the group⁽³⁾



3

Renewables

Share of renewables⁽⁴⁾ in the electric capacity mix, in line with the SBT⁽²⁾ trajectory

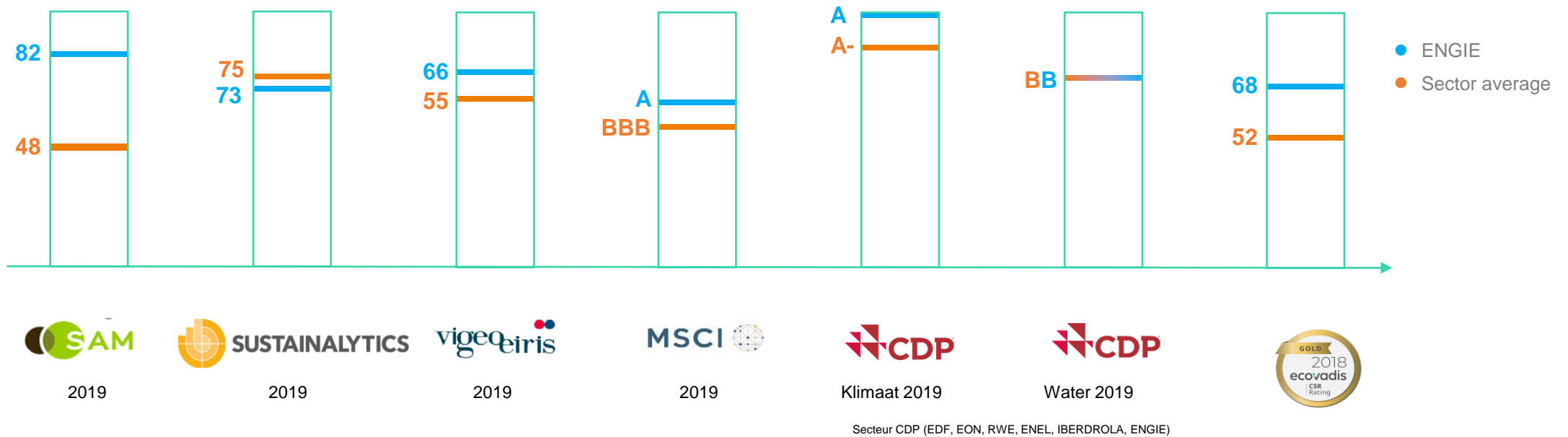


Carbon reducing solutions for our customers

- (1) GreenHouse Gases
- (2) Science based targets
- (3) ~40,000 people as of 12/31/2018
- (4) Capacity in GW at 100%



Leading position in CSR ratings and indexes



ENGIE listed in the main indexes

DJSI World, DJSI Europe, Industry Leader

Euronext Vigeo Eiris World 120, Europe 120, Eurozone 120 and France 20

Medium-term strategic orientation



ACCELERATION OF INVESTMENTS IN RENEWABLES AND INFRASTRUCTURES ASSETS

- **4GW** average/year of renewables commissioned Vs 3 GW today
- **Development of green gases :**
 - biogas
 - hydrogen
- **Acceleration in decentralized infrastructures :**
 - Urban district heating and cooling networks
 - On-site power generation
- **Rebalance exposure** between French and international networks



STRATEGIC REVIEW OF CLIENTS SOLUTIONS ACTIVITIES

- **Conduct a strategic review** of activities representing 2/3 of Client Solutions revenues



SIGNIFICANT ENHANCEMENT OF THE DIVESTMENT PROGRAM

- **Divestment** in non-core businesses and minority stakes
- **Divestment program** previously communicated of ~ €4 bn to potentially more than double



3

**FINANCIAL INFORMATION
AS OF SEPTEMBER 30, 2020**



9M Key financial figures reflecting significant H1 impacts

9M RESULTS– In €bn, unaudited figures	Actual	Δ Gross ⁽¹⁾	Δ Organic ⁽¹⁾
EBITDA	6.2	-0.9	-13%
COI	2.8	-1.1	-28%
CFFO ⁽²⁾	4.3	+0.4	-
Financial Net Debt	25.7	-0.2 ⁽³⁾	-

9 months COI impacted by
Covid-19 (-€1.0bn),
FX (-€0.2bn) and
French temperature (-€0.2bn)
effects, as seen in H1

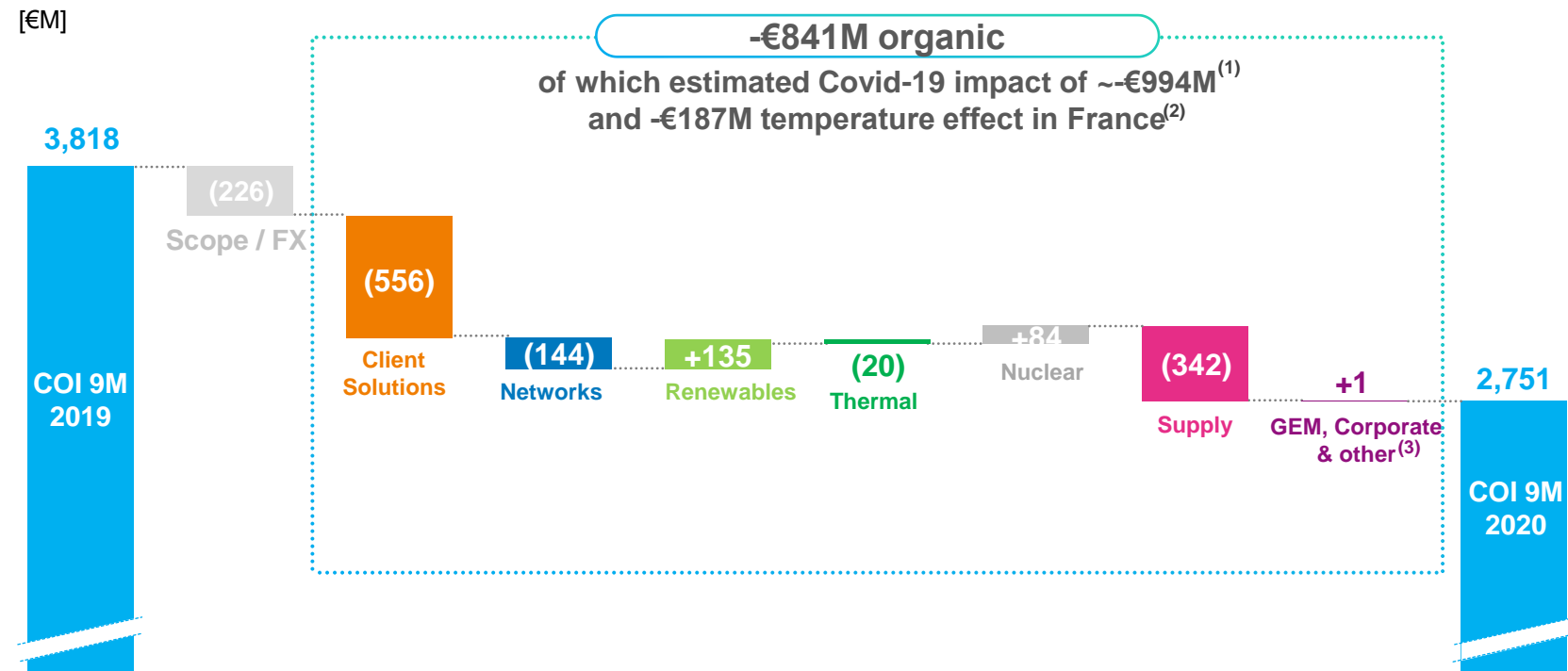
(1) Unaudited 2019 figures adjusted for revised definition of COI

(2) Cash Flow From Operations = Free Cash Flow before Maintenance Capex

(3) Vs Dec. 2019



Client Solutions and Supply most impacted by Covid-19, resilience of Networks and power generation businesses



- (1) These estimates have been prepared in accordance with a standard guidance applied across our businesses under a dedicated oversight process (losses of revenues being inherently subject to more judgement than the identification of specific costs incurred). These estimates relate to operating items only and are presented net of savings and mitigating management action plans. By construction, these estimates exclude foreign exchange and commodity price effects incurred in our various businesses, whether positive or negative.
- (2) These temperature effects are only given for Supply and Networks (gas distribution) in France and follow the methodology validated by auditors.
- (3) GEM (Global energy management): management and optimization of the Group's gas and power assets



2020 financial Outlook

In €bn	2020 Outlook ⁽¹⁾	2019 Results
EBITDA	9.0-9.2	10.4
Current Operating Income	4.2-4.4	5.7
Net recurring Income, Group Share	1.7-1.9	2.7 ⁽²⁾
Net Income Group Share	-	1.0
Economic net debt/Ebitda	> 4.0x	4.0x
Capex	7.5-8.0⁽³⁾	10

Dividend policy reaffirmed
65-75% payout ratio based on Net Recurring Income, Group Share

- (1) Main assumptions for these targets and indications: average weather in France for H2 2020, full pass through of supply costs in French regulated gas tariffs, no major regulatory, accounting or macro-economic changes, market commodity prices as of 06/30/2020, average forex for 2020: €/£: 1.11; €/BRL: 5.79, no significant impacts from disposals not already announced, continued/gradual return from lockdowns across key geographies with no new major lockdowns in key regions
- (2) Net recurring Income group share from continuous operations
- (3) Net of DBSO and tax equity proceeds



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ENGIE AND YOU



Stock reporting



Source : Eikon Reuters



Consensus for ENGIE as of October 01, 2020

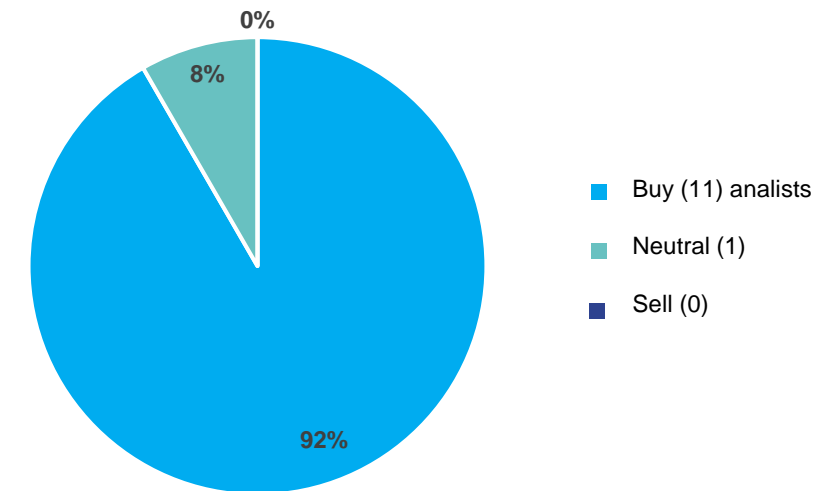
The following is a consensus consisting of independent analyst forecasts, compiled by the issuer that does not issue any opinion on it.

Disclaimer

The data presented set out a summary of the recommendations, target prices and financial estimates from the financial analysts* that, to the knowledge of ENGIE, cover ENGIE shares and issue dedicated reports from which are extracted such data. Reference to these data serves only for reader information and is non-binding. These data may not be regarded as a solicitation or an offer to buy or to sell ENGIE shares. These data have been established by financial analysts* under their own responsibility and do not reflect the opinion of ENGIE. ENGIE does not issue any opinion and does not give any warranty as to the accuracy and quality of these data which come from financial analysts*. No warranty is given as to their completeness and ENGIE does not commit to update them.

* Bank of America (« restricted »), Barclays, Berenberg, Bernstein, Bryan Garnier, Caixa Bank, Citi (« restricted »), Crédit Suisse (« restricted »), Deutsche Bank (« restricted »), Exane BNP Paribas, Goldman Sachs, HSBC (« restricted »), JP Morgan (« restricted »), Kepler Cheuvreux, Morgan Stanley (« restricted »), Oddo, Santander, Société Générale, UBS

Analysts recommendations
(Average target price of €14.40)



Bonus dividend

Register your shares prior to December 31, 2020 to benefit in 2023 from the bonus dividend related to 2022.

ENGIE rewards the shareholders' loyalty

bonus dividend for all shareholders who registered shares
(directly or indirectly for at least 2 continuous years)

For more information [click here](#)



Agenda



February 26, 2021
2020 annual results



May 20, 2021
Annual General Meeting



May 18, 2021
Financial information as of
March 31, 2021



July 30, 2021
1st Half 2021 results



Contact

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