

## FY 2020 Pre-release of Selected Operational and Financial Data

ENGIE will report Full Year 2020 results prior to opening of the Euronext market on 26 February 2020. This announcement includes selected operational and financial data, published in advance, to assist the analysis of this financial information upon release.

### FY 2020 Effect of Temperature - France much warmer than in FY 2019

Q4 2020 was colder than Q4 2019, however, **overall FY 2020 French temperature was much warmer versus the prior year** which resulted in lower volumes for French Supply activities and French gas distribution Networks (GRDF). For the Networks activities, any impact of lower volume is recoverable in future periods through the regulatory clawback mechanism.

**Actual figures** (positive figures indicate colder than average or vs. prior year period, negative figures indicate warmer than average or vs. prior year period):

<i>Year-to-date – Cumulated</i>	Volume effect FY 2019	Volume effect FY 2020	Volume effect Delta
<b>Supply</b>	- 2.4 TWh	- 8.4 TWh	<b>- 6.1 TWh</b>
<b>Networks</b>	- 5.2 TWh	- 19.3 TWh	<b>- 14.2 TWh</b>

<i>Quarterly</i>	Volume effect Q1	Volume effect Q2	Volume effect Q3	Volume effect Q4	Volume effect FY
Supply 2019	- 2.5 TWh	+ 1.8 TWh	- 0.2 TWh	- 1.5 TWh	<b>- 2.4 TWh</b>
Supply 2020	- 6.5 TWh	- 1.7 TWh	+ 0.1 TWh	- 0.3 TWh	<b>- 8.4 TWh</b>
<b>Supply delta 20-19</b>	<b>- 4.0 TWh</b>	<b>- 3.5 TWh</b>	<b>+ 0.3 TWh</b>	<b>+ 1.1 TWh</b>	<b>- 6.1 TWh</b>
Networks 2019	- 7.7 TWh	+ 6.2 TWh	- 0.5 TWh	- 3.1 TWh	<b>- 5.2 TWh</b>
Networks 2020	- 14.8 TWh	- 4.0 TWh	+ 0.3 TWh	- 0.8 TWh	<b>- 19.3 TWh</b>
<b>Networks delta 20-19</b>	<b>- 7.0 TWh</b>	<b>- 10.1 TWh</b>	<b>+ 0.7 TWh</b>	<b>+ 2.3 TWh</b>	<b>- 14.2 TWh</b>

#### Sensitivity at EBITDA / COI level:

- Supply (sales): ~EUR ±10 M/TWh
- Networks (distribution): ~EUR ±7 M/TWh

These French temperature-related volume effects exclude any volume impact linked to the Covid-19 crisis, which was largely experienced in H1 2020.



## Decrease in Outright European Power Generation Volume

Mainly due to planned LTO works at Belgian assets Doel 1, Doel 2 and Tihange 1, FY 2020 nuclear power production was lower versus the prior year. In France, FY 2020 hydro power production was stable year-on-year. As a result, **outright European power generation had a negative year-on-year volume impact.**

### Nuclear (Belgium + France):

<i>Year-to-date – Cumulated</i>	FY 2019	FY 2020	<b>Delta FY 20-19</b>
<b>Power production</b> (BE + FR, @share)	41.7 TWh	36.5 TWh	<b>- 5.2 TWh</b>
<b>Availability</b> (Belgium, @100%)	79.4%	62.6%	<b>- 1,680 bps</b>

<i>Quarterly</i>	Nuclear Power production (BE + FR, @share)				
	Q1	Q2	Q3	Q4	FY
2019	10.0 TWh	10.2 TWh	11.6 TWh	10.0 TWh	<b>41.7 TWh</b>
2020	10.0 TWh	8.9 TWh	7.7 TWh	9.9 TWh	<b>36.5 TWh</b>
<b>Delta 2020-2019</b>	<b>+ 0.1 TWh</b>	<b>- 1.3 TWh</b>	<b>- 3.9 TWh</b>	<b>- 0.1 TWh</b>	<b>- 5.2 TWh</b>

### Hydro (France):

	FY 2019	FY 2020	<b>Delta FY 20-19</b>
<b>Power production</b> (CNR + SHEM, @100%)	15.2 TWh	15.3 TWh	<b>+ 0.1 TWh</b>

<i>Quarterly</i>	Hydro (France) Power production (CNR + SHEM, @100%)				
	Q1	Q2	Q3	Q4	FY
2019	3.9 TWh	4.1 TWh	2.8 TWh	4.4 TWh	<b>15.2 TWh</b>
2020	5.0 TWh	3.9 TWh	2.7 TWh	3.7 TWh	<b>15.3 TWh</b>
<b>Delta 2020-2019</b>	<b>+ 1.1 TWh</b>	<b>- 0.2 TWh</b>	<b>- 0.1 TWh</b>	<b>- 0.7 TWh</b>	<b>+ 0.1 TWh</b>

The outright European power generation volume has been lower in the period, mainly due to planned maintenance. Nevertheless, **the financial impact of this should be more than offset by a higher achieved price** with 2019 average achieved price of € 36/MWh compared to a 2020 average achieved price of € 42/MWh (see chart on page 3).



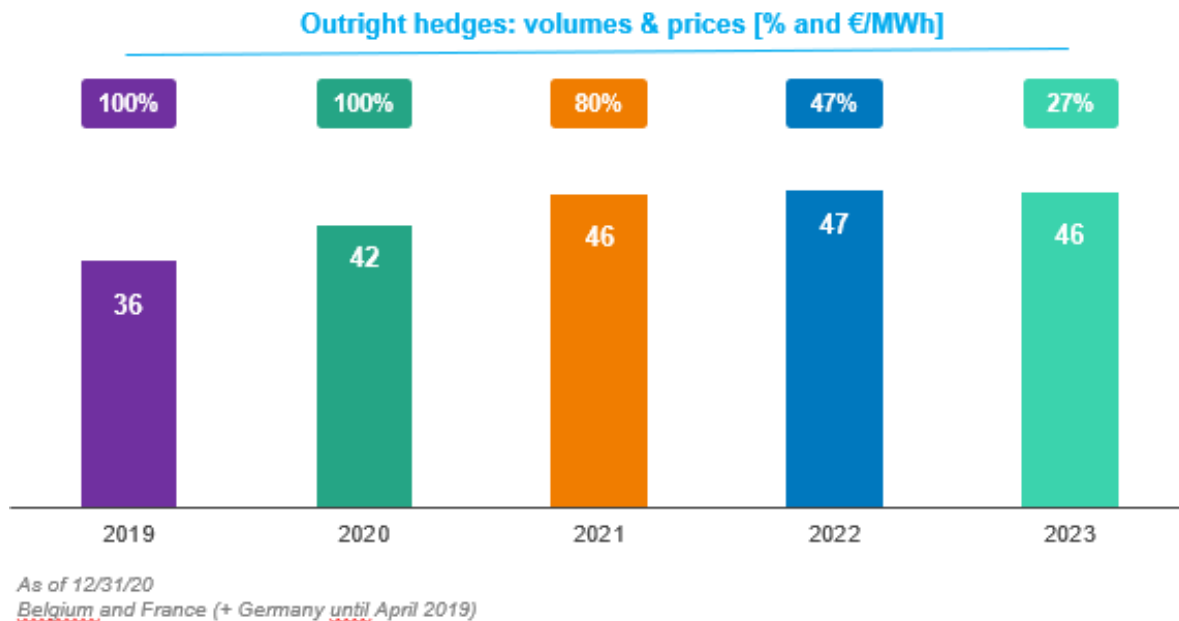
## New definition of Current Operating Income applied to 2019 Figures

To ensure consistency with the definitions for EBITDA and Net Recurring Income group share (NRIGs), with effect from 1 January 2020, the Group updated its COI definition to exclude the non-recurring share of net income from entities that are accounted under the equity method. The following table provides Full Year 2019 COI figures per business line (pro forma, unaudited) under this new definition.

It also reflects non-material changes between business lines that have no impact on the total COI. These changes result from transfer of some activities between business lines.

In EUR million	FY 2019
<b>Client Solutions</b>	1,083
<b>Networks</b>	2,344
<b>Renewables</b>	1,194
<b>Thermal</b>	1,320
<b>Nuclear</b>	(314)
<b>Supply</b>	345
<b>Others</b>	(154)
<b>Total COI</b>	<b>5,819</b>

## Medium-term Outright Power Production Hedges in Europe (Nuclear and Hydro)





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### **Important notice**

*The figures presented here are those customarily used and communicated to the markets by ENGIE. This communication contains forward-looking information and statements. Such statements include financial projections and estimates, the assumptions on which they are based, as well as statements about projects, objectives and expectations regarding future operations, profits, or services, or future performance. Although the management of ENGIE believes that these forward-looking statements are reasonable, investors and ENGIE shareholders should be aware that such forward-looking information and statements are subject to many risks and uncertainties that are generally difficult to predict and beyond the control of ENGIE, and may cause results and developments to differ significantly from those expressed, implied or predicted in the forward-looking statements or information. Such risks include those explained or identified in the public documents filed by ENGIE with the French Financial Markets Authority (AMF “Autorité des Marchés Financiers”), including those listed in the “Risk Factors” section (“facteurs de risques”) of the ENGIE (ex GDF SUEZ) universal registration document (“Document d’enregistrement universel” filed with the AMF on March 18, 2020. Investors and ENGIE shareholders should note that, if some or all of these risks are realized, they may have a significant unfavorable impact on ENGIE.*

### **About ENGIE**

Our group is a global reference in low-carbon energy and services. Our purpose (“raison d’être”) is to act to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions, reconciling economic performance with a positive impact on people and the planet. We rely on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers. With our 170,000 employees, our customers, partners and stakeholders, we are a community of Imaginative Builders, committed every day to more harmonious progress.

Turnover in 2019: 60.1 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

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