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## ENGIE puts forward a *decarbonization metric* and makes it public, innovating in the service of companies and the public sector

ENGIE has developed a robust methodology to objectively measure the decarbonization of both the private and public sector. Fulfilling a need for standardization and shared in the public domain, this innovation will boost and develop the market for decarbonization products and services.

ENGIE offers products and services that allow its clients to reduce their carbon footprint. Today, carbon performance has an economic and environmental value, and this initiative aims to quantify it objectively. To this end, the Group has developed a methodology based on its experience in the decarbonization of its clients, both public and private. This tool complements and goes beyond the concept of carbon footprint. ENGIE's aim is for this metric to be directly usable by the widest possible range of players. By providing quality information, it will help to boost the emerging decarbonization market. By clearly demonstrating the creation of economic and environmental value, it will be a factor in increasing investment and innovation.

To meet this need, ENGIE has identified 6 major guiding principles for such a measurement system and has produced a detailed guide. The Group – supported by experts from the business world and civil society, such as SUEZ, Entreprises pour l'Environnement (EpE), the Solar Impulse Foundation, the World Business Council for Sustainable Development (WBCSD) – is now sharing this tool in the public domain so that it can serve as a starting point for a future international standard, intended to become the common measurement system for decarbonization.

"With this jointly-developed tool, we are laying the foundation for a common measurement system that will, I hope, become a cross-sectoral and international standard. We are now calling on other companies and organizations that share our conviction to join this initiative. In 2020, ENGIE already contributed to avoiding the emission of around 20 million tons<sup>1</sup> of CO<sub>2</sub> through the application of its main

<sup>&</sup>lt;sup>1</sup> Contribution calculated by applying the methodology presented here



decarbonization products and solutions," said Cécile Prévieu, ENGIE's Executive Vice President in charge of client solutions.

To build on this initial work with experience from other industries and civil society, ENGIE is inviting all interested companies and organizations to join this initiative. A working group, named "Climate Value Accounting for products, technologies and services" co-founded by ENGIE, is being set up within the WBCSD to broaden and scale up the initiative through a collaborative approach within different sectors.

For more information, click here.

## **About ENGIE**

We are a leading world group that provides low-carbon energy and services. With our 170,000 employees, our clients, our partners and our stakeholders, we strive every day to act to accelerate the transition towards a carbon-neutral economy, through reduced energy consumption and more environmentally friendly solutions. Guided by our purpose statement, we reconcile economic performance with a positive impact on people and the planet, using our expertise in our key business areas (gas, renewable energies, services) to provide competitive to our clients.

Turnover in 2020: €55.8 billion. Listed on the Paris and Brussels stock exchanges (ENGI), the Group is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and extra-financial indices (DJSI World, DJSI Europe, Euronext Vigeo Eiris - Eurozone 120 / Europe 120 / France 20, MSCI EMU ESG, MSCI Europe ESG, Euro Stoxx 50 ESG, Stoxx Europe 600 ESG, and Stoxx Global 1800 ESG).

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