

Corporate ESG Rating Certificate for ENGIE

ENGIE has solicited V.E to conduct an independent ESG and sustainability rating.

As of December 2021, ENGIE obtains an A1 rating, based on an overall score of 68/100. The group’s overall score has increased by 3 points since our 2020 review, and now displays a Robust to Advanced performance for all sustainability criteria under review. ENGIE’s score increased by 9 points in the Environment and Corporate Governance domains, respectively reaching 63 and 74/100. The performance is considered Robust to Advanced for all criteria under review.

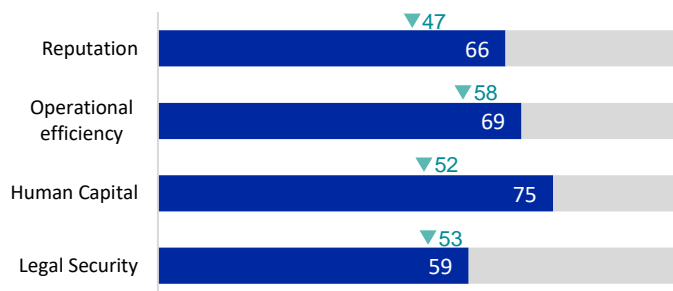
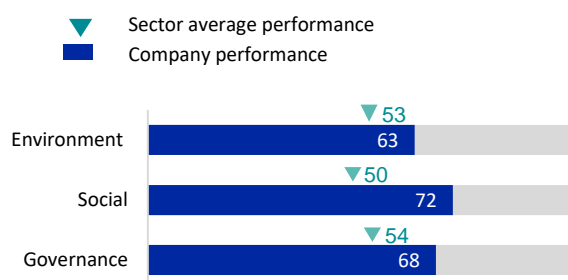


Rank in Sector	7/63
Rank in Region	37/1610
Rank in Universe	39/4868

ESG Reporting Rate	98%
Sector average	84%



ESG AND RISKS MANAGEMENT PERFORMANCE (./100)



KEY TAKEAWAYS

Impacts: While the Group’s carbon footprint is considered intense, the carbon factor demonstrates a continuous decrease since 2015. While safety indicators tend to show positive trends, career related ones are less clear.

Risks: ENGIE’s risk management system appears comprehensive, covering its most material ESG risks. The group now displays an Advanced capacity to safeguard and enhance its strategic assets: reputation, human capital cohesion, operational efficiency and legal security.

Management: ENGIE appears to pro-actively integrate ESG factors into its strategy and operations. Its approach is supported by quantified targets and a broad level of stakeholder involvement. State-of-the-art means and processes address the most material challenges. Due to persistent controversies regarding anti-competitive practices and frequent allegations about customer relations issues, and although the group’s position on its controversies is increasingly transparent, ENGIE’s capacity to safeguard its relationships with stakeholders is still considered weak.

SOLICITED SUSTAINABILITY RATING – January 2022

This issuer-solicited corporate ESG rating was produced using research about ENGIE from V.E’s database as well as on-site interviews with two members of the Executive Committee, six employees and one employee representative from ENGIE, conducted from 15/11/2021 to 24/11/2021.

V.E’s 19 pages assessment report was delivered on 17/12/2021, covering 6 domains and 21 sustainability drivers. It is structured around 3 key pillars:

1. The social and environmental impacts of ENGIE’s products and services, its strategy for the future, and its ability to invest in and create sustainable value;
2. ENGIE’s capacity to identify and mitigate its ESG risks and to preserve and increase the value of its strategic assets (including reputation, human capital, operational efficiency and legal security);
3. The strategic and operational integration of social responsibility topics in ENGIE’s governance, operations and reporting, including the balance and dynamics of stakeholder relationships.

V.E’s analysis aims to inform investors, asset managers and other relevant stakeholders of the nature, weighting and level of integration of ESG factors by ENGIE, as well as its ability to identify and mitigate related risks.

ENGIE is a French company involved in the generation and sale of power from thermal, nuclear and renewable sources. It operates natural gas transportation, storage and distribution networks and facilities, and provides energy services for local authorities, individual and professional customers. In November 2021, the group entered into exclusive negotiations with Bouygues for the sale of Equans, a global multi-technical service provider of 74,000 employees and representing EUR 12 billion of turnover. In October 2020, Engie sold its 29.9% stake in Suez to Veolia.

Paris, 17 January 2022

Marilou Grange
Sustainability Rating Analyst



Vincent Allilaire
Sustainability Rating Product Manager



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