

Director representing the French State, appointed by decree (1)

Director from the public sector

CELINE FORNARO



Director representing the French State, appointed by decree

- Member of the Audit Committee
- Member of the Strategy, Investment and Technology Committee
- Member of the Appointments, Compensation and Governance Committee

Age: 47

Nationality: French

First appointment: 03/14/2023

Expiration of term: 2027

Shares held: 0 share

Business address:

Agence des Participations de l'État 139, rue de Bercy 75572 - Paris Cedex 12

Céline Fornaro is a former student of the École Nationale de l'Aviation Civile (French School of Civil Aviation) (class of 1997) and an Msc graduate of the College of Aeronautics at Cranfield University (United Kingdom). She began her career in 2000 as Marketing and Product Manager in aircraft sales at Embraer. In 2004, she joined Bank of America Merrill Lynch and was promoted to head up the research team in Aeronautics, Defense and Satellites in 2009. In 2016, Céline Fornaro joined UBS as Managing Director of European Industrials Equity Research in aerospace, equipment and new energy sources. This professional experience enabled her to acquire thorough knowledge of investment banking and the finance, equipment, aerospace and transport sectors, with a global vision of these sectors in the medium and long term. Céline Fornaro joined Agence des Participations de l'État (APE) as Chief Financial Officer in June 2022 and was appointed Deputy Chief Executive of the APE, effective October 1, 2023.

Principal activities outside the Company

Deputy Chief Executive of the APE

Current offices and positions held

Offices and positions in companies outside the Group

- Director of Safran ⁽¹⁾ representing the French State – member of the audit and risk Committee and member of the appointments and compensation Committee
- Director of Air France – KLM ⁽¹⁾ representing the French State – member of the Audit Committee, member of the Compensation Committee and member of the Appointments and Governance Committee
- Director of Orange ⁽¹⁾ representing the French State – member of the Audit Committee
- Member of Chatham House, the Royal Institute of International Affairs (United Kingdom)
- Member of the Royal Aeronautical Society (United Kingdom)
- Member of Women on Boards (United Kingdom)

Offices that have expired in the last five years

- Director of EDF ⁽¹⁾ representing the French State (until 2022)
- Director of RATP representing the French State (until 2023)

Areas of expertise

- Office of Chair or Director of a large company
- Public sector
- Finance

(1) Listed company.