

ENGIE TODAY



LOW CO₂ POWER GENERATION

World leader in IPP

103 GW⁽¹⁾ installed

~90% low CO₂

26% renewables⁽²⁾



GLOBAL NETWORKS

European leader in gas infrastructures

€27bn⁽³⁾ RAB in France

12bcm storage capacity

Expertise in power T&D



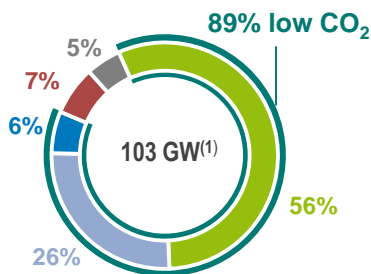
CLIENT SOLUTIONS

24 m clients worldwide

Global leader in energy solutions for cities

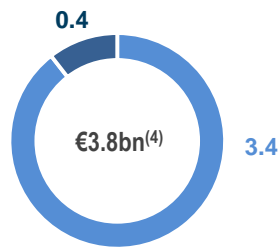
+250 DHC networks worldwide

Capacity breakdown



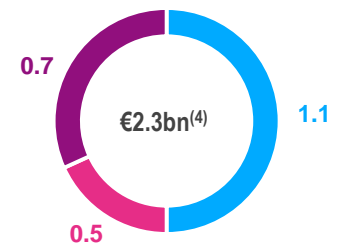
Legend: Natural gas, Nuclear, Other, Renewables⁽²⁾, Coal

EBITDA gas infrastructures



Legend: France, Other EU & International

EBITDA by type of business



Legend: B2B, B2T, B2C

(1) At 31/12/2017, at 100%
(2) Incl. pumped storage for hydro (3%)

(3) Incl. Storengy in France, regulated as from 01/01/2018
(4) 2017 EBITDA

2016-2018 TRANSFORMATION PLAN



REDESIGN AND SIMPLIFY THE PORTFOLIO

€15bn

Portfolio rotation

€23bn CAPEX

o/w €7bn of maintenance

Refocus on growth engines



PAVE THE WAY FOR THE FUTURE

Innovation & digital

€1bn CAPEX⁽¹⁾

Additional medium term growth drivers



IMPROVE EFFICIENCY

€1.3bn

Performance program

Improve competitiveness



ADAPT THE GROUP

New organization

Decentralized leadership

Collaborative environment

Agile organization

(1) Included in total CAPEX program of €23bn

3 CLEAR DIRECTIONS FOR 2018 – TARGETS

2018 TARGETS

LOWER EXPOSURE TO COMMODITY PRICES

CONTRACTED / REGULATED⁽¹⁾
EBITDA >85%

DOWNSTREAM

CLIENT SOLUTIONS

EBITDA TO GROW BY >50%⁽²⁾

PRIORITY TO LOWEST CO₂ OPTIONS

CO₂ LIGHT ACTIVITIES
EBITDA >90%

2017 PROGRESS

0% >85%
▲89%

>+50%
▲+22%

0% >90%
▲91%

KEY FINANCIALS (FY2017)

• Revenues:	€65.0bn
• EBITDA:	€9.3bn
• Net Recurring Income Group share:	€2.7bn
• Cash Flow From Operations:	€8.3bn
• Net Financial Debt:	€22.5bn
• Economic Net Debt:	€36.4bn
• NFD / EBITDA:	2.25x

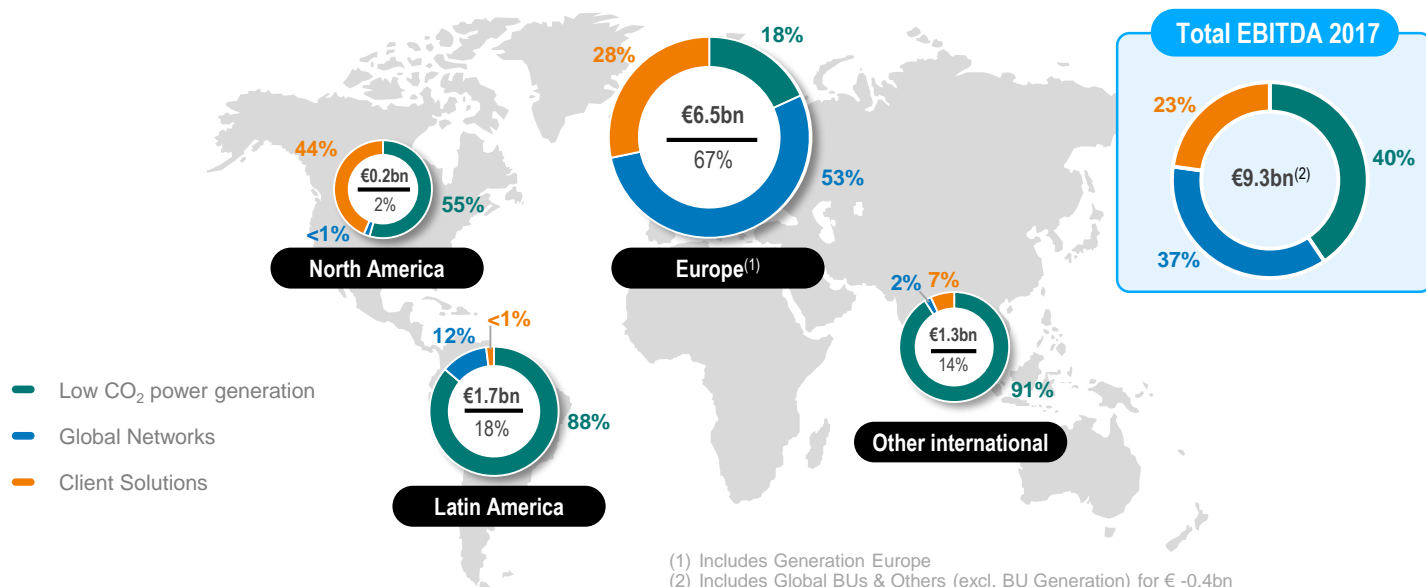
DIVIDEND POLICY

• 2017:	€0.70/share in cash
• 2018:	€0.75/share in cash

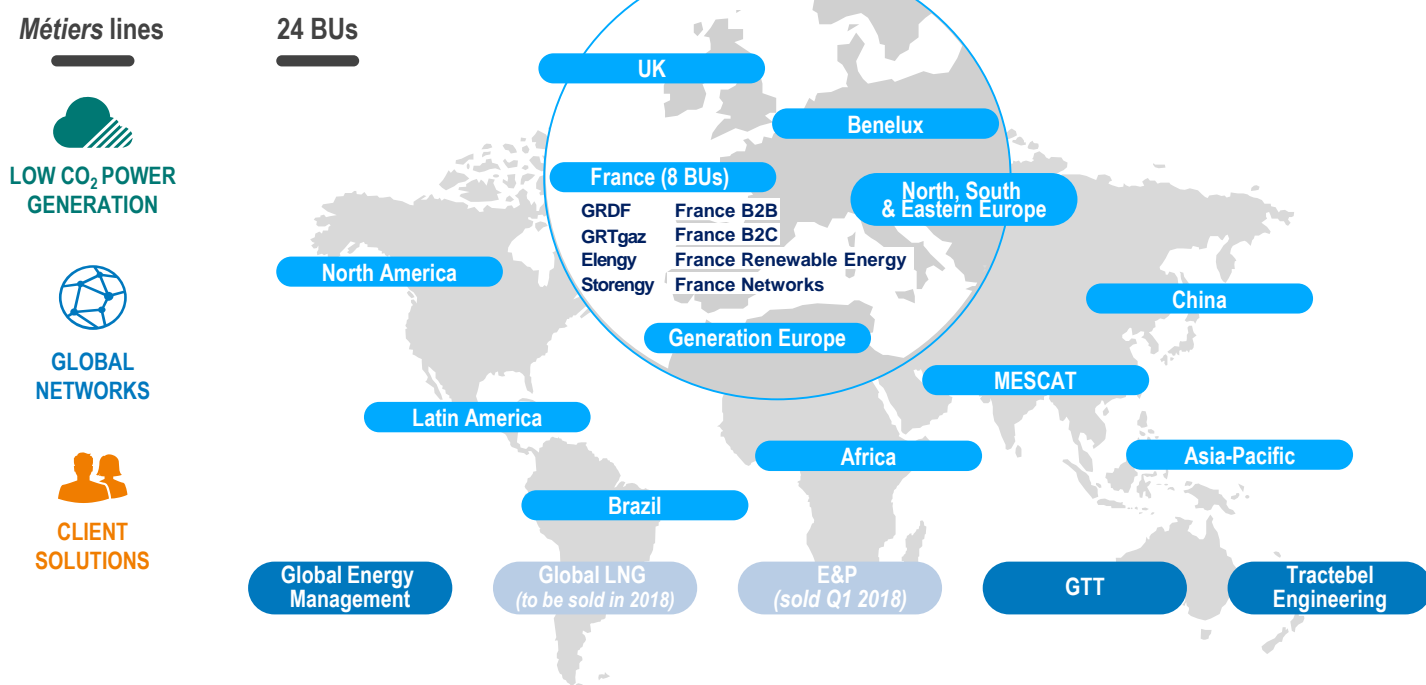
(1) Excludes merchant power generation, E&P and LNG supply & sales

(2) at constant forex

A GLOBAL AND DIVERSIFIED FOOTPRINT



ORGANIZATION IN PLACE



IMPROVED VISIBILITY ON RISK/REWARD PROFILES

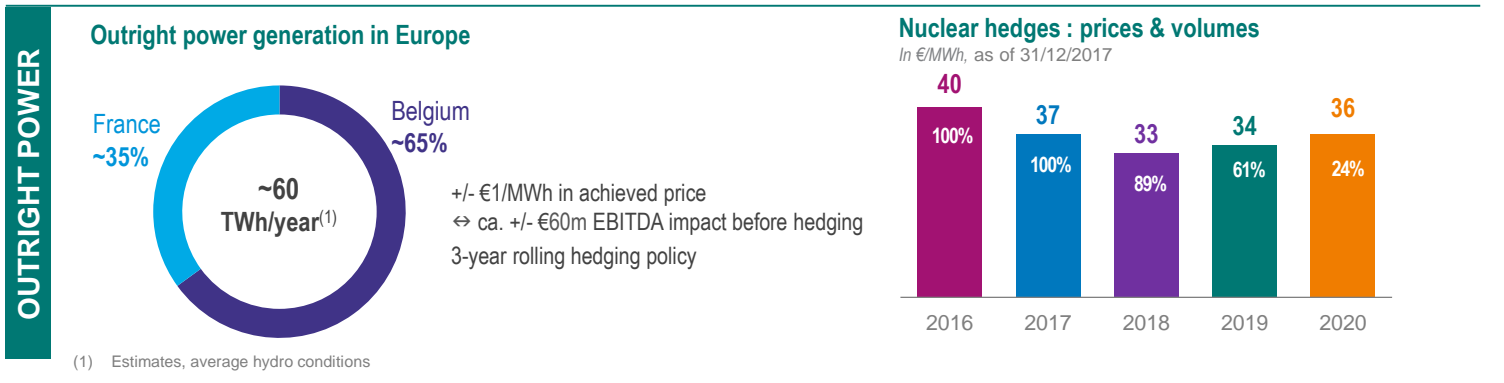
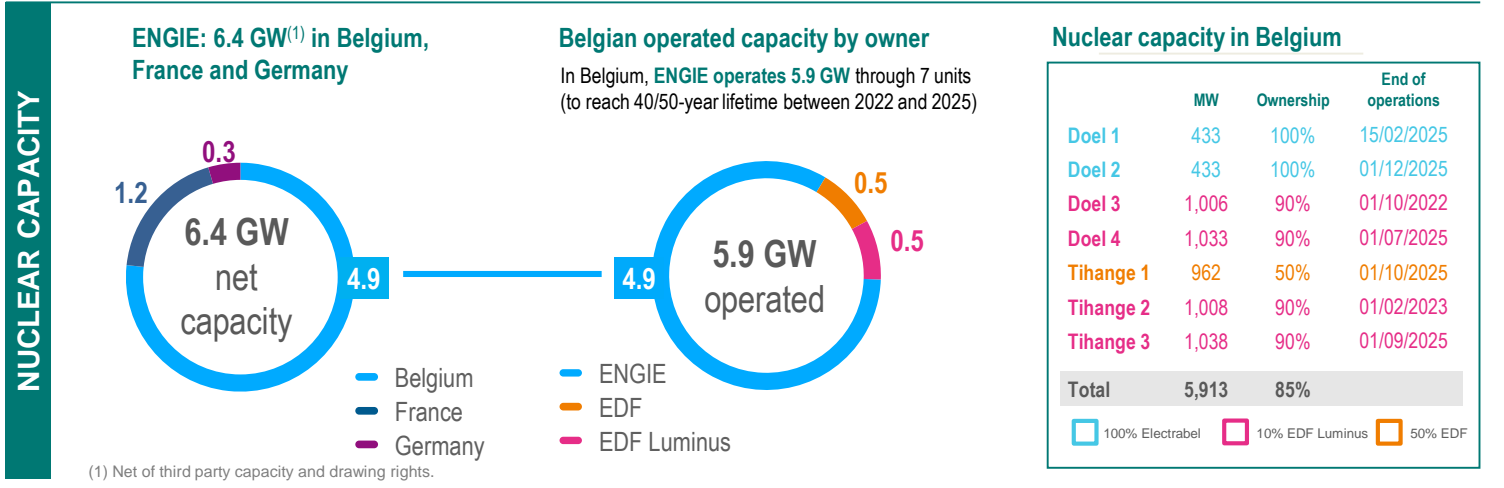
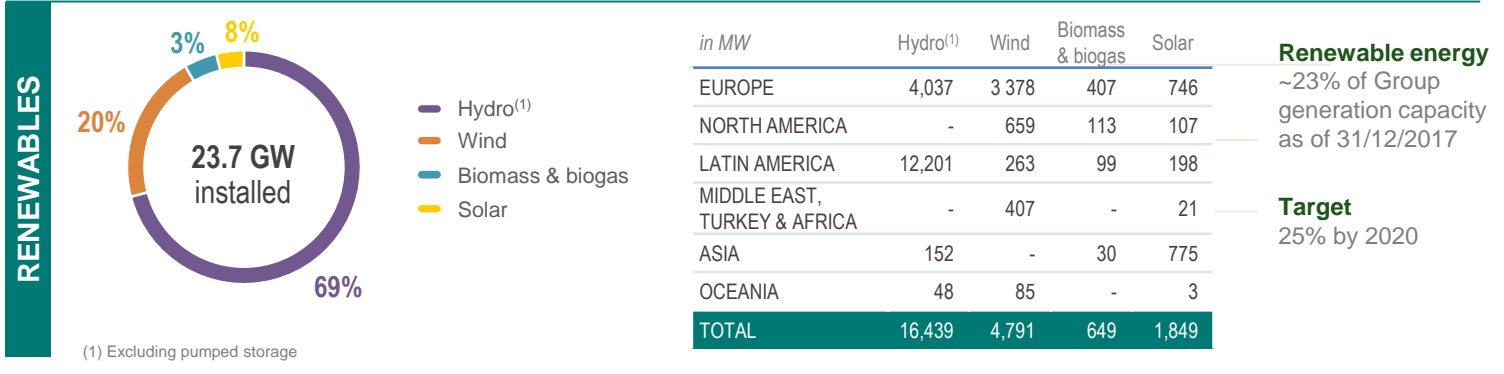
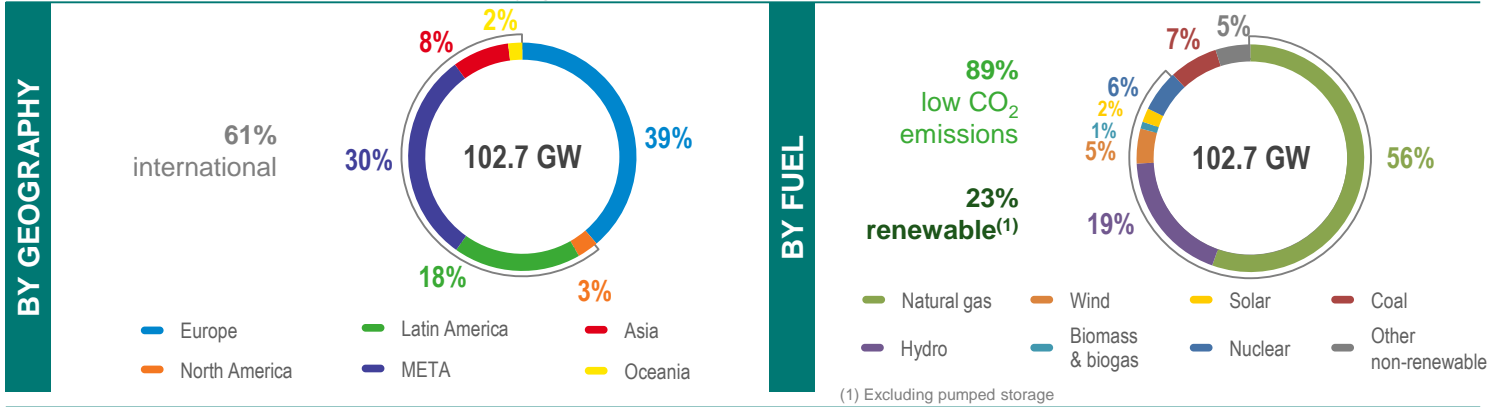
2017 EBITDA (€bn)

3 Métiers	LOW CO ₂ POWER GENERATION		GLOBAL NETWORKS		CLIENT SOLUTIONS		Other	TOTAL
	RES+Thermal Contracted	Thermal Merchant	Infra-structures	Upstream	Services Retail			
9 Segments								
North America	0.12	-	-	-	0.10	(0.06)	0.17	
Latin America	1.53	-	0.21	-	-	(0.03)	1.71	
Africa/Asia	1.00	0.29	0.03	-	0.10	(0.09)	1.32	
Benelux	0.06	0.15	-	-	0.37	(0.02)	0.55	
France	0.34	-	-	-	1.13	-	1.47	
Other Europe excl. France, Benelux	0.08	0.13	0.16	-	0.37	(0.09)	0.65	
Infrastructures Europe	-	-	3.38	-	-	-	3.38	
GEM & LNG	-	0.03	-	(0.18)	0.07	-	(0.08)	
Other	(0.05)	0.45	-	0.15	0.13	(0.54)	0.13	
Total %⁽¹⁾	3.07 30%	1.05 10%	3.78 37%	(0.03) -0%	2.28 23%	(0.83)	9.32	

Unaudited figures (1) Excluding "Other"

LOW CO₂ POWER GENERATION

Capacity figures as of 31/12/2017, at 100%



Regulated gas infrastructures in France

Distribution



- #1 in Europe
#3 Worldwide
- 200,000 km of grid
- 11 million customers

Transmission



- #2 in Europe
- 32,000 km of network
- 130 suppliers / 768 industrial customers

LNG Terminals



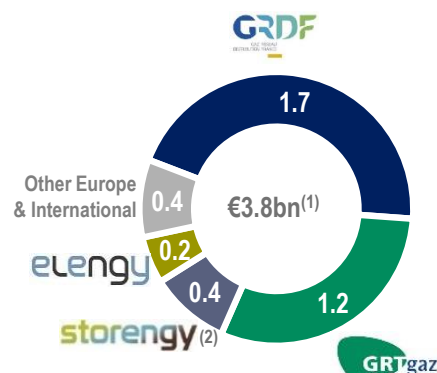
- #2 in Europe
- 21bcm regas capacity
- 3 operated terminals

Storage



- #1 in Europe
#4 Worldwide
- 12 bcm capacity
- 21 sites o/w 14 in France

EBITDA by business

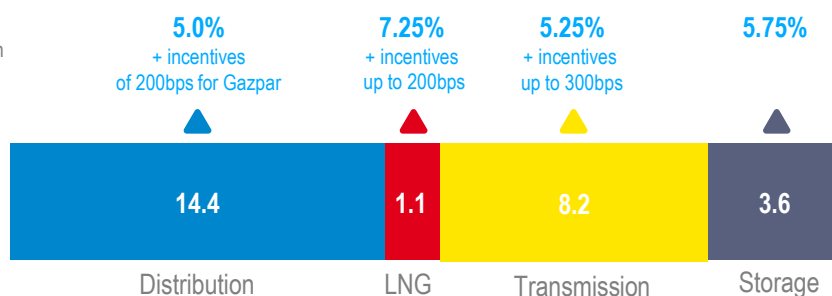


(1) 2017 EBITDA
(2) Incl. Storengy Germany and UK

Total RAB ~€27.3bn

RAB remuneration (real pre-tax)

Average RAB (in €bn)



2 - 4 year regulated periods (with yearly updates)

- Distribution: 01/07/2016 - 01/07/2020
- Transmission: 01/04/2017 - 31/03/2021
- LNG Terminals: 01/04/2017 - 31/03/2021
- Storage: 01/01/2018 - 31/03/2020

Infrastructures – Worldwide presence⁽¹⁾

	Assets	Remuneration	CE / RAB 2017
Mexico	T: 1,271 km pipelines D: 0.5M customers & 11,184 km grid	T: Take or Pay contracts maturing >2025 D: Regulated (cost + based) adjusted by mix of inflation, FX, capex, opex and other income, reviewed each 5y	€0.38bn
Chile	T: 1,070 km pipelines D: 58 km grid	T: Bilateral contracts	€0.31bn
Argentina	D: 0.7M customers & 12,412 km grid	Regulated (cost+ based), adjusted for inflation	€0.03bn
Thailand	D: 300 industrial customers & 273 km grid	Oil indexed	€0.07bn
Germany	T: 1,241 km pipelines	Regulatory WACC	€0.30bn (associates)
Romania	D: 1.6M customers & 19,359 km grid	Regulatory WACC + incentives; Price cap with yearly volume correction	€0.71bn
Turkey	D: 0.3M customers & 2,845 km grid	Price cap model (license until 2033)	€0.01bn

(1) Excl. Egaz –Degaz gas distribution network in Hungary sold with closing on January, 11th 2018


CLIENT SOLUTIONS

CLIENT SOLUTIONS


B2B

BUILDINGS & INDUSTRY


Offer the energy performance solution most adapted to the needs of each client




Improve energy performance for industrial clients



Design, install and maintain the most complex systems (eg data centers)



Bring energy utilities essential to industry and large tertiary sites




Offer a panel of FM services complementing energy efficiency solutions


B2T

CITIES & TERRITORIES


Optimize management of territories



Install and operate local urban infrastructures (heating / cooling networks, mobility, lighting...)



Design & implement outsourcing solutions to improve performance of public services (Business Process Outsourcing - BPO)




Make the city more connected to offer new services to citizens (smart cities)


B2C

RETAIL CUSTOMERS & SMALL BUSINESSES


Offer energy contracts & increasing cross-selling services



Supply electricity & gas



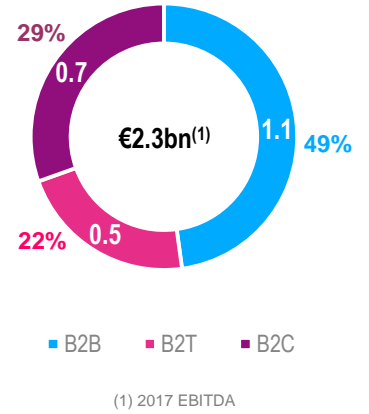
Offer digital energy efficiency solutions



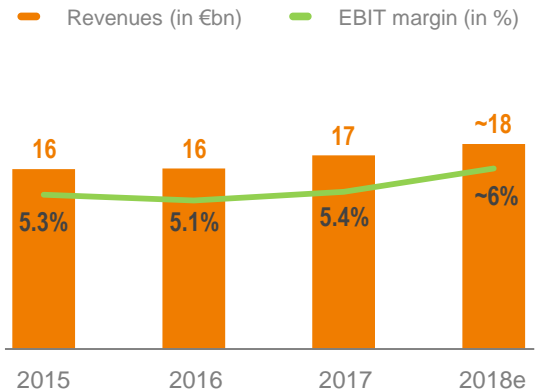
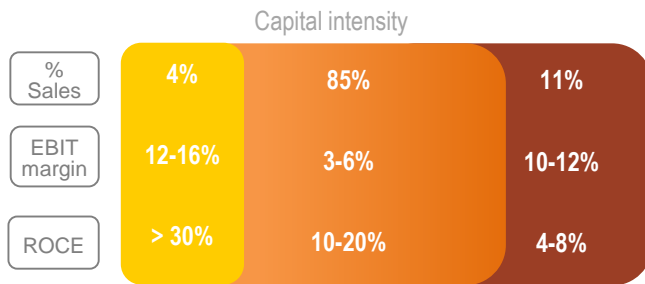
Propose innovative value added services

Boiler & heat pumps maintenance
Installation & Financing
Home emergency; Insurance
Water softening

EBITDA by business



B2B & B2T SERVICES



SERVICES

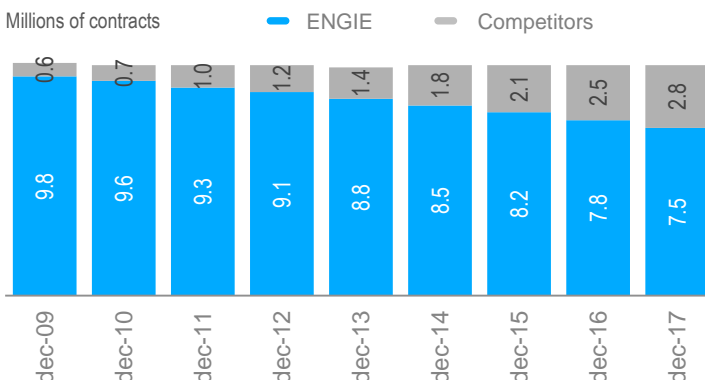
EUROPE - GAS & ELECTRICITY SALES TO FINAL CUSTOMERS

	Contracts ⁽¹⁾ (Million)	
	Gas	Electricity
Benelux	1.7	2.9
France	7.7	3.8
Other Europe	2.5	0.4

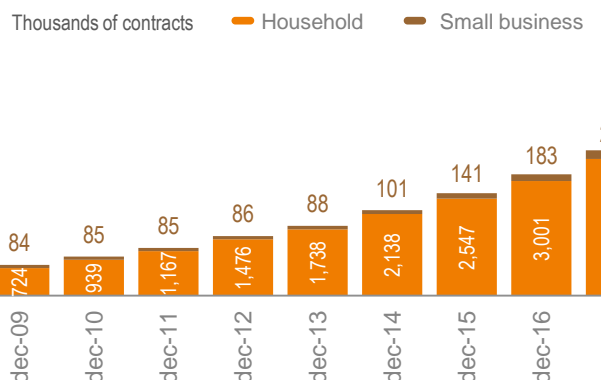
(1) Nb. contracts consolidated at 100%, excluding entities at equity method

FRANCE - RESIDENTIAL & SMALL BUSINESS CUSTOMERS PORTFOLIO

GAS - HOUSEHOLD



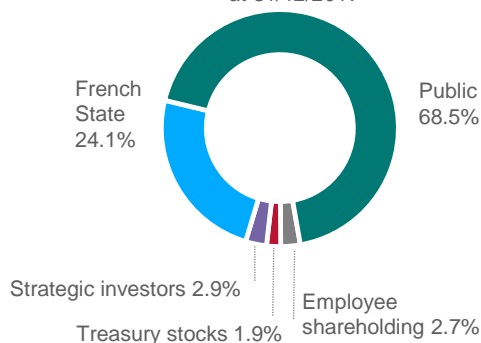
ELECTRICITY - HOUSEHOLD & SMALL BUSINESS



Additional small business portfolio of 245,000 contracts at 31/12/2017

ENERGY SUPPLY

Shareholding structure at 31/12/2017



Symbol	ENGIY
CUSIP	29286D105
Platform	OTC
Type of programme	Level 1 sponsored
ADR ratio	1:1
Depository bank	Citi, NA

For more information, go to <http://www.citi.com/dr>

IR TEAM – CONTACT DETAILS



Investor Relations

+33 1 44 22 66 29

ir@engie.com

<http://www.engie.com/en/investors-area/>

IR team

Sergio VAL- Deputy CFO, in charge of Investor Relations

Arnaud JOAN - Deputy Head of IR

Elise COLLANGE - IR manager

Mélanie MERIC - IR manager

Agathe VAN DEN BROEK - IR manager

Nicolas WICKER - IR manager

DISCLAIMER

Forward-Looking statements

This communication contains forward-looking information and statements. These statements include financial projections, synergies, cost-savings and estimates, statements regarding plans, objectives, savings, expectations and benefits from the transactions and expectations with respect to future operations, products and services, and statements regarding future performance. Although the management of ENGIE believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of ENGIE securities are cautioned that forward-looking information and statements are not guarantees of future performances and are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of ENGIE, that could cause actual results, developments, synergies, savings and benefits to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the public filings made by ENGIE with the Autorité des Marchés Financiers (AMF), including those listed under "Facteurs de Risque" (Risk factors) section in the Document de Référence filed by ENGIE (ex GDF SUEZ) with the AMF on 28 March 2018 (under n°: D.18-0207). Investors and holders of ENGIE securities should consider that the occurrence of some or all of these risks may have a material adverse effect on ENGIE.

